



ASSURANT®

Assurant Resource Automotive Launches Monthly Vehicle Service Contract

*Pay-As-You-Go Option Delivers Unique Subscription Service Offering
for Consumers While Creating Aftersales Opportunities for Dealers*

ATLANTA, Nov. 27, 2018 - [Assurant](#) (NYSE: AIZ), a global provider of risk management solutions, today announced its Assurant Resource Automotive business has launched a monthly subscription option for its [Mechanic 2.0](#) vehicle service contract (VSC). Consumers can pay on a month-by-month basis for protection and can stop coverage at any time.

“A monthly subscription provides a more attractive and relevant protection option especially for car buyers interested in subscription-based vehicle programs,” said Ash Bauer, senior vice president, Assurant Resource Automotive. “It also offers a post-sale opportunity for dealers and lenders with consumers that did not purchase a contract at the time of sale, complementing their traditional longer-term VSC programs and offering new aftermarket opportunities.”

The monthly VSC offers many of the coverage options of Mechanic 2.0 with added protection for wear items such as belts, hoses, brake pads and headlight bulbs for vehicles still under factory warranty. It also gives dealers the ability to offer coverage on multiple brands as well as hybrid and electric vehicle components. Assurant utilizes the most current pricing and loss ratio data available to generate optimal risk-based quotes for short-term coverages.

“We’re working creatively to provide more coverage options for consumers and greater flexibility for dealers to adapt to changes in the vehicle market,” said Bauer. “Monthly subscriptions are another example of how Assurant is monitoring the changing landscape and creating products that help our clients adapt to emerging trends in our industry.”

To learn more about Assurant’s vehicle service contracts, please visit [here](#).

About Assurant

Assurant, Inc. (NYSE: AIZ) is a global provider of risk management solutions, protecting where consumers live and the goods they buy. A Fortune 500 company, Assurant focuses on the housing and lifestyle markets, and is among the market leaders in mobile device protection and related services; extended service contracts; vehicle protection products; pre-funded funeral insurance; renters insurance; and lender-placed homeowners insurance. Assurant has a market presence in 21 countries, while its Assurant Foundation works to support and improve communities. Learn more at [assurant.com](#) or on Twitter [@AssurantNews](#).

Media Contact:

Andy Mus
Director, External Communications
770.763.1694
andy.mus@assurant.com