

Dear <Title> <Surname>

**Information about the proposed transfer of business from Assurant Life Limited to Assurant Europe Life Insurance N.V.**

**Why are we writing to you?**

- Your <productname> policy is currently underwritten by Assurant Life Limited (“**Assurant UK**”), which is a UK insurer.
- Following the UK’s withdrawal from the European Union (Brexit) on 31 January 2020, Assurant UK may lose its ability to service and administer your policy once the Brexit transition period comes to an end on 31 December 2020.
- To ensure Assurant can continue to service and administer your policy, we are proposing to transfer all insurance policies that were originally sold in the EEA by Assurant Life Limited to Assurant Europe Life Insurance N.V. (“**Assurant Europe**”).
- The proposed transfer will happen via a court-based process under Part VII of the UK Financial Services and Markets Act 2000 and require approval from the UK High Court, and also review by the UK financial services regulators; the Prudential Regulation Authority and the Financial Conduct Authority.

**The key things you need to know:**

- If the transfer goes ahead, with effect from 2 November 2020 your policy is proposed to be transferred from Assurant UK to Assurant Europe.
- There will be no changes to the benefits you receive, your policy number or the terms and conditions of your policy as a result of the transfer.
- There will be no changes to the premium you pay and how this is collected as a result of the transfer.
- If you hold multiple policies which are underwritten by Assurant UK, then you will receive a notification for each policy.
- If the transfer goes ahead:
  - Assurant Europe will become your insurer and the provider of your policy. Assurant Europe is regulated by De Nederlandsche Bank (“**DNB**”), and your insurer will therefore no longer be regulated by the UK Prudential Regulation Authority and Financial Conduct Authority
  - Protection under the Financial Services Compensation Scheme (FSCS), the UK’s statutory fund of last resort for customers of financial services firms, will no longer be available for your policy. We explain more about this in the [enclosed/attached] document.
  - Your right to make a complaint to the Financial Ombudsman Service in the UK will be limited to issues arising prior to the proposed transfer. For issues arising after the proposed transfer, you will have the right to make a complaint to the Dutch Financial Services Complaints Tribunal, KiFID, and the transfer will not affect your right to complain to your local ombudsman.
- If the transfer goes ahead, your personal data will transfer to Assurant Europe. Assurant Europe will use your personal data in the same way and for the same purposes as Assurant UK holds your personal data currently (namely to sell, renew or administer policies). Your rights in respect of data protection under GDPR will remain the same.

### **The process and how your interests are protected:**

- Your interests and the interests of our other policyholders are protected by a rigorous approval process that includes:
  - consideration of the proposed transfer by the UK High Court, which must be satisfied that it is appropriate in all the circumstances before it can approve the proposed transfer;
  - consideration by the Independent Expert (as referred to below); and
  - review by the UK Prudential Regulation Authority and Financial Conduct Authority.
- The UK Court hearing to consider the proposed transfer is expected to take place on 20 October 2020. If approved, the transfer would happen on 2 November 2020.
- We are required to appoint an Independent Expert to assess the transfer and give his opinion on the likely impact of the transfer on policyholders. You can read more about his conclusions in the [attached/enclosed] document, which provides further information about the proposed transfer. You can also request a summary or a copy of the Independent Expert's full report from us.
- Our priority is to protect your interests and ensure there is a seamless transfer of your cover. However, if you are concerned that the proposed transfer could adversely affect you, you have the right to raise your concerns with us or the UK High Court at the hearing scheduled for 20 October 2020. If you raise any concerns with us, we'll share these with the UK Prudential Regulation Authority, Financial Conduct Authority, the Independent Expert and with the UK High Court. We explain how to do this in the [enclosed/attached] document.
- If you don't have any concerns about the transfer, you don't need to take any action and your cover will continue as normal.

**Please find <enclosed with this letter/attached to this email> a document which provides further information about the proposed transfer.**

This includes full details about the transfer process and explains how you can raise any queries or concerns.

You can read more about the proposed transfer, as well as more information around Assurant's activities in relation to Brexit on our website at [assurant.co.uk/transfer](https://assurant.co.uk/transfer). Any changes such as to the Court hearing date, further information or reports, will also be made available on our website before the Court hearing.

#### **The impact of COVID-19**

In an ever changing environment, we will be doing our utmost to ensure that the COVID-19 pandemic does not affect our business. As part of this we will support our customers more than ever through these unprecedented times, offering guidance and assistance where needed. We have activated our business continuity plan to safeguard employees and protect our operations centers, ensuring we can operate on a 'business as usual' basis during the COVID-19 pandemic.

If you have been affected by the COVID-19 pandemic and you have any concerns about the proposed transfer and think that COVID-19 is likely to affect your ability to raise them, please get in touch with us.

If there are, at the time of the UK Court hearing, restrictions in the United Kingdom on gatherings and movement of people and you wish to attend the UK Court hearing in person but as a result of those restrictions you are unable to do so then, where reasonably practicable and permitted by the UK High Court, arrangements will be put in place in order to allow you to participate in the UK Court Hearing remotely.

Please visit [assurant.co.uk](https://assurant.co.uk) for more information on our response to the COVID-19 pandemic.

**If you have any queries**

For any queries relating to the proposed transfer please email <emailaddress> or call <telnumber>. We're available <insert opening times>.

Yours sincerely

Christian Formby

President for Assurant Europe

**If you would like a copy of this pack in large print, audio or Braille please call us on the number shown above.**

**Proposed transfer of  
business to Assurant  
Europe Life Insurance N.V.**

**Assurant Life Limited  
& London General Life  
Company Limited.**



**ASSURANT®**

# INTRODUCTION

You currently have one or more policies with us, Assurant Life Limited (“**ALL**”) or London General Life Company Limited (“**LGL**”). You may have originally bought your policy through one of the programmes that we manage on behalf of one of our clients such as a retailer, mobile network provider or vehicle manufacturer. We call these clients our “**Intermediaries**” in this booklet.

As a result of the UK’s departure from the European Union (“**Brexit**”), and the expected expiry of the **Transition Period** on 31 December 2020, **ALL** and **LGL** are proposing to transfer business which was originally sold in an EEA state other than the UK (the “**European Business**”) to a new subsidiary of Assurant Group in the Netherlands, Assurant Europe Life N.V. (“**AEL**”). This is referred to as the “**Proposed Transfer**” in this document. The **Proposed Transfer** is expected to take place on 2 November 2020.

The purpose of this booklet is to:

- provide you with information about the **Proposed Transfer**
- explain what the **Proposed Transfer** means for you and your policy
- explain the legal process that we are required to follow to gain approval for the **Proposed Transfer**
- explain what action you can take if you think that you would be adversely affected by the **Proposed Transfer**.

There is also a Questions & Answers section covering commonly asked queries about the **Proposed Transfer**.

## The impact of COVID-19

In an ever changing environment, we will be doing our utmost to ensure that the COVID-19 pandemic does not affect our business. As part of this we will support our customers more than ever through these unprecedented times, offering guidance and assistance where needed. We have activated our business continuity plan to safeguard employees and protect our operations centres, ensuring we can operate on a ‘business as usual’ basis during the COVID-19 pandemic.

If you have been affected by the COVID-19 pandemic and you have any concerns about the **Proposed Transfer** and think that COVID-19 is likely to affect your ability to raise them, please get in touch with us.

If there are, at the time of the **UK High Court** hearing, restrictions in the United Kingdom on gatherings and movement of people and you wish to attend the **UK High Court** hearing in person but as a result of those

restrictions you are unable to do so then, where reasonably practicable and permitted by the **UK High Court**, arrangements will be put in place in order to allow you to participate in the UK Court hearing remotely.

Please visit [assurant.co.uk](http://assurant.co.uk) for more information on our response to the COVID-19 pandemic.

## WHO IS ASSURANT?

**ALL** and **LGL** are limited liability companies incorporated in England and Wales and part of the Assurant, Inc. group of companies.

Assurant, Inc. is a leading global provider of housing and lifestyle solutions that support, protect and connect major consumer purchases. A Fortune 500 company with a presence in 21 countries, Assurant offers mobile device solutions; extended service contracts; vehicle protection services; pre-funded funeral insurance; renters insurance and lender-placed homeowners insurance.

You have a policy with **ALL** or **LGL**, which will have been sold to you through one of our **Intermediaries**, providing you with mortgage protection insurance or other payment protection insurance.

**ALL** is a subsidiary of Assurant Group Limited, a limited liability insurance holding company incorporated in England and Wales.

**LGL** is a subsidiary of TWG Europe Limited, a limited liability insurance holding company incorporated in England and Wales.

**Assurant Group Limited** and **TWG Europe Limited** and their subsidiaries and associated companies are referred to in this document as the “**Assurant Europe Group**”.

**Assurant Europe Group** has also incorporated a new insurer in the Netherlands - **Assurant Europe Life Insurance N.V.** (referred to as “**AEL**” in this document) - which is authorised by the De Nederlandsche Bank (“**DNB**”) to underwrite life insurance.

## THE PROPOSED TRANSFER

The **Proposed Transfer** forms part of the **Assurant Europe Group’s** restructuring process resulting from **Brexit**, which took place on 31 January 2020.

The UK is now in the **Transition Period** and EU law continues to apply in the UK during this **Transition Period**. The **Transition Period** is expected to last until 31 December 2020. After 31 December 2020, we may not be able to continue to sell, renew or administer policies for customers based in the EU. **Transferring the European Business to Assurant Europe** is therefore a key part of our strategy to allow **Assurant Europe** to continue to sell, renew and administer policies for customers like you.

### **Who we are writing to about this?**

We are only writing to policyholders who may be affected in some way by the **Proposed Transfer**. We are writing to you because you currently hold a policy that is part of the **European Business** of **ALL** or **LGL** (the “**Transferring Policies**”), or you held such a policy that has recently expired.

If the **Proposed Transfer** goes ahead, **ALL** will have no **Remaining Policies**. However, there will be **Remaining Policies** within **LGL**.

If you have a payment protection policy with **LGL**, then we may however have written to you separately about another separate transfer scheme that we are carrying out in respect of another part of our **European Business**. You may receive a communication from us about that separately if this is relevant to your payment protection policy. We explain more about the reasons for this in the **Questions & Answers** section below.

### **The process**

The **Proposed Transfer** will be effected by an insurance business transfer in accordance with Part VII of the UK Financial Services and Markets Act 2000. In order for the **Proposed Transfer** to happen, we need the **UK High Court** to approve it.

The process also requires that an **Independent Expert** is appointed to prepare a report about the **Proposed Transfer** and its effects on policyholders and that that appointment be approved by the **Prudential Regulation Authority** in consultation with the **Financial Conduct Authority** - the regulatory bodies for financial services in the UK.

**ALL**, **LGL** and **AEL** have applied to the **UK High Court** for approval of the **Proposed Transfer**. In order for the **Proposed Transfer** to take place the **UK High Court** must be satisfied that it is appropriate, in all the circumstances of the case, to approve it. If the **UK High Court** does so, the **Proposed Transfer**

is expected to become effective on 2 November 2020 (the “**Effective Date**”).

### **What will happen if the Proposed Transfer takes effect?**

All insurance policies that are part of the **European Business** of **ALL** or **LGL** (“**Transferring Policies**”), together with the relevant supporting assets and liabilities, will automatically transfer to **AEL** on the **Effective Date**.

In relation to the **Transferring Policies**, all policyholders will continue to have the same rights, benefits and obligations and be subject to the same terms and conditions in relation to those policies as a result of the transfer.

All future premiums will be payable to **AEL** in place of **ALL** or **LGL** and any pending or ongoing legal proceedings, complaint or claim by or against **ALL** or **LGL** will be continued or commenced by or against **AEL** in place of **ALL** or **LGL**.

All references in any transferring contract to **ALL** or **LGL** will be read as references to **AEL** and **AEL** will acquire all rights and perform all duties under those contracts in place of **ALL** or **LGL**.

### **DO I NEED TO DO ANYTHING?**

If, after reading this booklet, you are content with the **Proposed Transfer** then you don’t need to do anything. However, you may need to tell someone else about the **Proposed Transfer**, as explained below.

If you think that you would be adversely affected by the **Proposed Transfer** then you have a right to attend the **UK High Court** hearing and raise your concerns. You can attend the **UK High Court** hearing in person or a legal representative can represent you. It would be helpful if you would inform our solicitors in writing at the address below before the **Hearing Date**, but preferably as soon as possible, if you wish to attend the **UK High Court** hearing setting out the reasons why you believe you would be adversely affected by the **Proposed Transfer**.

If you do not wish to attend the **UK High Court** hearing, you can still raise your concerns about the **Proposed Transfer** before the **Hearing Date** (but doing so preferably as soon as possible) by:

- using the usual communication methods for any queries relating to your policy as found in your existing documentation
- using the contact details provided in the notification communication we sent you or in the **Legal Notice**



- writing to our solicitors at the address below to tell us about the reasons why you believe you would be adversely affected by the **Proposed Transfer**. If you raise any concerns with us, we'll share these with the **Financial Conduct Authority, Prudential Regulation Authority, the Independent Expert** and with the **UK High Court**.

Our solicitors' address is:

Pinsent Masons LLP,  
30 Crown Place,  
Earl Street, London,  
EC2A 4ES

Please quote Ref: HA06/MB60 if you write to them.

If you decide to raise your concerns with the **UK High Court**, please first read the copy of the **Legal Notice** in at the end of this document carefully.

You may also need to tell someone else about the **Proposed Transfer**, as set out in the table below.

<p><b>If you are bankrupt or about to be declared bankrupt ...</b></p>	<p>You should show this booklet and your accompanying letter to your:</p> <ul style="list-style-type: none"> <li>• Trustee-in-Bankruptcy or Official Assignee in Bankruptcy (the person appointed by the Court to administer your affairs)</li> <li>• Receiver; or</li> <li>• Administrative Receiver.</li> </ul>
<p><b>If you have assigned your policy ...</b></p>	<p>If you have assigned your policy to another person or a company, you should show your letter and this booklet to the party you have assigned your policy to.</p>
<p><b>If your policy is a joint policy...</b></p>	<p>We have written separately to joint policyholders where our records show separate addresses. If you share an address with a joint policyholder, please show your letter and this booklet to the joint policyholder.</p>

## HOW ARE MY INTERESTS PROTECTED?

Your interests and the interests of other policyholders are protected by a rigorous approval process that includes:

- consideration by the **Independent Expert** of the likely effect of the **Proposed Transfer** on **ALL**, **LGL** and **AEL** policyholders. The **Independent Expert** is Philip Simpson, a Principal of Milliman LLP. Mr Simpson is an actuary who is independent from **ALL**, **LGL** and **AEL**. He is experienced in the issues concerned with the **Proposed Transfer**. Mr Simpson has been appointed to report to the **UK High Court** his opinion on the likely effect on all holders of **Transferring Policies** and **Remaining Policies** of **ALL**, **LGL** and **Assurant Europe**. His appointment has been approved by the **Prudential Regulation Authority** following consultation with the **Financial Conduct Authority**
- consideration by the **Chief Actuary** of **ALL** and **LGL** of the **Proposed Transfer** on **ALL** or **LGL** policyholders
- a review by the **Prudential Regulation Authority** and **Financial Conduct Authority** in the UK
- approval from the **UK High Court**.

### Actuarial Reports

The **Independent Expert** and **Chief Actuary** of **ALL** or **LGL** have separately produced reports on the **Proposed Transfer** with the following conclusions:

#### The Independent Expert

The **Independent Expert** is satisfied that the implementation of the **Proposed Transfer** would not have a material adverse effect on:

- the security of the benefits under the **Transferring Policies** or **Remaining Policies**;
- the profile of risks to which the **Transferring Policies** or **Remaining Policies** are exposed;
- the reasonable expectations of policyholders of **Transferring Policies** or **Remaining Policies** in respect of their benefits; or
- the level and standards of administration and service that would apply to the **Transferring Policies** or **Remaining Policies**.

The **Independent Expert** is also satisfied that the Scheme is equitable to all classes of **ALL**, **LGL** and **AEL** policyholders.

## The Chief Actuary of ALL and LGL

The Chief Actuary of ALL and LGL is satisfied that the implementation of the Proposed Transfer has no material adverse effects on:

- the security of the benefits and the reasonable expectations of policyholders of **Transferring Policies**;
- the risk profile and financial solidity of **ALL** or **LGL** following the **Proposed Transfer**; or
- the risk profile of any **Remaining Policies** within **LGL**.

In particular, the Chief Actuary of ALL and LGL believes that the Proposed Transfer will at least maintain the same level of quality of insurance coverage and service, and will at least maintain the security of benefits of transferring and non-transferring policyholders and ensure that they continue to be treated fairly.

## INFORMATION ON THE PROCESS

The following information is available through our website at [assurant.co.uk/transfer](http://assurant.co.uk/transfer):

- the full **Scheme** document and a summary of it
- the full **Independent Expert's report** and a summary of it
- the **Chief Actuary of ALL and LGL's report**

If you prefer, please contact us and we can send you copies by post. Our contact details are provided in the covering letter or email that was provided with this booklet.

We are required to publish a **Legal Notice** in various newspapers to highlight our application to the **UK High Court** for approval of the **Proposed Transfer**. A copy of this can be found at the end of this document.

### What are the timescales for the Proposed Transfer?

The **Hearing Date** is scheduled for 20 October 2020. If the **UK High Court** approves the **Proposed Transfer**, then the **Proposed Transfer** will happen on the **Effective Date** which we expect to be 2 November 2020.

We will provide any further information and updates on our website, including the outcome of the **UK High Court** hearing, shortly after the **Hearing Date**.

### The legal process

To carry out the **Proposed Transfer**, we are required to follow a process set out in Part VII of the Financial Services and Markets Act 2000.

**ALL, LGL and AEL** have applied to the **UK High Court** for approval of the **Proposed Transfer**. In order for the **Proposed Transfer** to take place the **UK High Court** must be satisfied that it is appropriate, in all the circumstances of the case, to approve it.

The process requires us to provide you with notice of the **Proposed Transfer** by writing to you, placing notices in a number of newspapers and providing information on our website.

To help the **UK High Court** decide, the **Independent Expert** reports his opinion on the likely effect of the **Proposed Transfer** on policyholders. You can read his report or a summary of it online at [assurant.co.uk/transfer](http://assurant.co.uk/transfer).

### **What if things change before the final UK High Court hearing?**

If the **Hearing Date** changes, we will post the new date on our website.

The following people will write supplementary reports shortly before the **Hearing Date**:

- **The Independent Expert**
- **The Chief Actuary of ALL and LGL**

A report by Actuarial Function of **AEL** is also expected to be made available before the **Hearing Date**.

These reports will be prepared so that the respective Board of Directors and the **UK High Court** can take account of the latest available financial information and any significant developments or changes that may affect policyholders ahead of the **UK High Court** hearing.

We will add these reports to our website once they are available and before the **Hearing Date**.

We will also publish the outcome of the hearing on our website as soon as possible after the **Hearing Date**.

## QUESTIONS AND ANSWERS

### Why is my policy being transferred?

You currently have a policy which is underwritten by **ALL** or **LGL**. Following the UK's withdrawal from the European Union we may not be able to continue to insure or administer your policy once the formal **Transition Period** comes to an end on 31 December 2020. So that we can continue to insure or administer your policy, with no interruption of service, we are proposing to transfer the underwriting of your policy to **Assurant Europe Life Insurance N.V.**, a new subsidiary of **Assurant Group** in the Netherlands. If the transfer goes ahead, **Assurant Europe Life Insurance N.V.** will become the insurer under your policy.

### Will the cover and benefits I receive stay the same?

Yes, the cover and benefits of your policy will remain the same.

### What does this mean for my payments?

The amount you pay for your policy will remain the same. The only change may be the name which appears on your statement will be **Assurant Europe Life Insurance N.V.**

### Will there be any changes to my points of contact with Assurant?

No. You should continue to use the existing methods for contacting us about your policy.

### Will the proposals automatically go ahead?

The **Proposed Transfer** is subject to approval from the **UK High Court**. In order for the **Proposed Transfer** to take place the **UK High Court** must be satisfied that it is appropriate, in all the circumstances of the case, to approve it. If the **UK High Court** approves the transfer, it is expected that the transfer will take place on 2 November 2020. We will keep you informed of any changes to the proposed timetable for transfer.

If the **UK High Court** does not approve the **Proposed Transfer**, your policy will remain with **ALL** or **LGL**.

### Who can I contact if I have complaint about my policy after the transfer?

You should contact **AEL** in the first instance. However if you are not satisfied with our response, you can still contact your local Ombudsman. Following the **Proposed Transfer**, you can also contact the Dutch Financial Services Complaints Tribunal, KiFID.

If the **Proposed Transfer** goes ahead, your right to make a complaint to the **Financial Ombudsman Service** in the UK will be limited to issues arising prior to the **Proposed Transfer**.

### **Does anything change around how my personal data is managed relating to General Data Protection Regulation (GDPR)?**

No, if the **Proposed Transfer** goes ahead, **ALL** or **LGL** will transfer to **AEL** all of the personal data that they currently hold about you. **AEL** will use your personal data in the same way and for the same purposes as **ALL** or **LGL** holds your personal data (namely to sell, renew or administer policies). Your rights in respect of data protection under GDPR will remain the same - the only difference will be that you will need to contact **AEL** rather than **ALL** or **LGL** if you wish to exercise any of your rights under the GDPR.

For more information regarding how **AEL** will use your personal data, please visit [www.assurant.co.uk](http://www.assurant.co.uk) to view our privacy policy.

If you do not agree to your personal data transferring to **AEL** on the basis described above, you may object to this within thirty days of the date of the letter accompanying this booklet; however, **AEL** will need your personal data in order to administer and renew your policy. This means that if you object to your personal data transferring to **AEL**, **AEL** will not be able to continue to administer your policy.

### **Will I still have protection provided by the UK's the Financial Services Compensation Scheme (FSCS)?**

The FSCS protects policyholders if an insurer is unable, or likely to become unable, to pay claims against a policy (for example, because it has defaulted on its obligations or become insolvent). FSCS protection only applies to customers of UK authorised financial services firms. There is no equivalent protection for customers of Dutch authorised financial services firms.

The **Independent Expert** confirms in his report that the transfer will not have a material adverse effect on the security of benefits or the reasonable expectations for you or other policyholders of **Transferring Policies**. He has considered any loss of FSCS protection in reaching this conclusion. The **Independent Expert** confirms that he considers the likelihood of **Assurant Europe's** default or insolvency is, in his opinion, to be remote. In addition to this:

- **AEL** is subject to a variety of Dutch and European laws and regulations which require **AEL** to hold enough funds to pay policyholders' claims. The **Assurant Group** will provide **AEL** with enough funding to meet these legal and regulatory requirements at the outset

- Dutch insolvency rules aim to protect policyholders of insolvent insurance companies in the Netherlands. Although these rules do not provide the same level of protection as FSCS, they are intended to reduce the need for an equivalent protection scheme in the Netherlands.

### **Why have you written to me about another transfer scheme?**

**LGL** has written certain payment protection policies under which **LGL** has provided long term insurance cover in relation to life, annuity and permanent health risks and another insurance company in the Assurant group, namely London General Insurance Company Limited (“**LGI**”) has provided general insurance cover in relation to accidental death, disability and sickness and unemployment risks. **LGI** is also transferring its EEA business (including these general insurance risks) to another Dutch insurer, **Assurant Europe Insurance N.V.** (“**AEI**”), under a separate transfer (the “**General Business Transfer**”). If you hold a relevant payment protection policy, we will have also written to you about the **General Business Transfer**.

The **General Business Transfer** is being carried out in parallel with the Scheme, and therefore for relevant payment protection policies:

- the life insurance element of that policy will be transferred under the **Proposed Transfer**; and
- the general insurance element of that policy will be transferred under the **General Business Transfer**.

If the **General Business Transfer** doesn’t go ahead (for example, because the **UK High Court** does not approve it), then these payment protection policies will not be transferred under the **Proposed Transfer** until the **General Business Transfer** has been approved and taken effect. Until that happens, these payment protection policies will remain with **LGL**.

### **Where can I find out more?**

Full details about the transfer are available at [\*\*assurant.co.uk/transfer\*\*](https://assurant.co.uk/transfer)

If you still have any queries, you can contact us using the details found in the notification provided with this booklet.

## GLOSSARY

<b>AGIL</b>	means Assurant General Insurance Limited, a private limited company incorporated in England and Wales with registered number 02341082 and having its registered office at Emerald Buildings, Westmere Drive, Crewe, Cheshire, CW1 6UN
<b>ALL</b>	means Assurant Life Limited, a private limited company incorporated in England and Wales with registered number 03264844 and having its registered office at Emerald Buildings, Westmere Drive, Crewe, Cheshire, CW1 6UN
<b>Assurant Europe or AEL</b>	means Assurant Europe Insurance N.V., a limited company incorporated in the Netherlands with trade register number 72959320 and having its registered office at Paasheuvelweg 1, 1105 BE Amsterdam, the Netherlands
<b>Brexit</b>	means the United Kingdom's departure from the European Union on 31 January 2020, which is subject to a transitional period until at least 31 December 2020
<b>Chief Actuary of ALL and LGL</b>	means the actuary responsible for monitoring and reporting the financial position of ALL and LGL and reporting to the Board of Directors
<b>DNB</b>	means De Nederlandsche Bank
<b>Effective Date</b>	means the date(s) on which the transfer under the Scheme will be implemented
<b>European Business</b>	means business of AGIL and LGI originally sold in an EEA state other than the UK
<b>Financial Conduct Authority</b>	An independent, non-governmental body that regulates the UK insurance industry in conjunction with the Prudential Regulation Authority. The FCA is concerned with protecting customers, protecting and enhancing the integrity of the UK financial system, and promoting competition in the financial market
<b>General Business Transfer</b>	a separate insurance business transfer under which two other companies in the Assurant Europe Group (AGIL and LGI) are proposing to transfer their EEA business to another Dutch insurer. This is happening at the same time as the Proposed Transfer



<b>Hearing Date</b>	the date we will attend the UK High Court
<b>Independent Expert</b>	means the independent actuary appointed to report to the UK High Court on the Proposed Transfer. The Independent Expert is Philip Simpson, a Principal of Milliman LLP. Mr Simpson is an actuary who is independent from AGIL, LGI and Assurant Europe. He is experienced in the issues concerned with the Proposed Transfer. Mr Simpson has been appointed to report to the UK High Court his opinion on the likely effect on all holders of Transferring Policies and Remaining Policies of AGIL, LGI and Assurant Europe. His appointment has been approved by the Prudential Regulation Authority following consultation with the Financial Conduct Authority
<b>Intermediaries</b>	means one of our clients, who you purchased your policy through. This might be a retailer, mobile network provider or vehicle manufacturer
<b>Legal Notice</b>	The notice to policyholders of the application to the UK High Court for approval of the Scheme. A copy of the Legal Notice in relation to the Proposed Transfer is included at the end of this document
<b>LGI</b>	means London General Insurance Company Limited, a private limited company incorporated in England and Wales with registered number 01865673 and having its registered office at Twenty Kingston Road, Kingston Road, Staines-Upon-Thames, Surrey, TW18 4LG
<b>LGL</b>	means London General Life Company Limited, a private limited company incorporated in England and Wales with registered number 02443666 and having its registered office at Twenty Kingston Road, Kingston Road, Staines-Upon-Thames, Surrey, TW18 4LG
<b>Proposed Transfer</b>	means the formal process to transfer the Transferring Policies from ALL and LGL to Assurant Europe

<b>Prudential Regulation Authority</b>	An independent, non-governmental body that regulates the UK insurance industry in conjunction with the Financial Conduct Authority. The Prudential Regulation Authority is concerned with the regulation of the solvency and capital position of insurers and other financial services firms to promoting the safety and soundness of the firms it regulates and to ensuring that insurance policyholders are appropriately protected
<b>Remaining Policy</b>	a policy which will not transfer under the Proposed Transfer
<b>Transferring Policies</b>	means the policies which are transferring under the Proposed Transfer. The Transferring Policies are all part of the European Business
<b>Transition Period</b>	means the transitional period for the implementation of Brexit, which is expected to last until 31 December 2020
<b>UK High Court</b>	means the High Court of Justice, Business and Property Courts of England and Wales, Companies Court in London, United Kingdom

# LEGAL NOTICE

CR-2020-001400

IN THE HIGH COURT OF JUSTICE  
BUSINESS AND PROPERTY COURTS OF ENGLAND AND WALES

COMPANIES COURT

IN THE MATTER OF  
ASSURANT LIFE LIMITED

- and-

IN THE MATTER OF  
LONDON GENERAL LIFE COMPANY LIMITED

-and-

IN THE MATTER OF  
ASSURANT EUROPE LIFE INSURANCE N.V.

- and -

IN THE MATTER OF PART VII OF THE FINANCIAL SERVICES AND MARKETS ACT  
2000

Notice is hereby given that on 22/06/2020 an Application was made under section 107 of the Financial Services and Markets Act 2000 (the “**Act**”) in the High Court of Justice, Business and Property Courts of England and Wales, Companies Court in London by Assurant Life Limited (“**ALL**”), London General Life Company Limited (“**LGL**”) and Assurant Europe Life Insurance N.V. (“**AEL**”) for Orders:

1. under section 111 of the Act sanctioning a scheme (the “**Scheme**”) providing for the transfer to AEL of certain life insurance business of each of ALL and LGL (the “**Transferring Business**”); and
2. making ancillary provision in connection with the Scheme pursuant to sections 112 and 112A of the Act.

Copies of the report on the terms of the Scheme prepared by an Independent Expert in accordance with section 109 of the Act (the “**Scheme Report**”), a statement setting out the terms of the Scheme and a summary of the

Scheme Report, and the Scheme document may be obtained free of charge by contacting ALL, LGL or AEL (as appropriate) using the telephone number or the relevant address set out below. These documents, and other related documents including actuarial reports and sample copies of the communications to policyholders, are available at the website below. This website will be updated with any key changes in respect of the proposed transfer.

Any questions or concerns relating to the proposed transfer should be referred to ALL, LGL or AEL using the following telephone number or address (as appropriate):

<p>Assurant Life Limited Emerald Buildings Westmere Drive Crewe Cheshire United Kingdom CW1 6UN</p>	<p>Assurant Europe Life Insurance N.V. Paasheuvelweg 1 1105 BE Amsterdam The Netherlands</p>
<p>Telephone No: +31 (0)26 750 5790 <a href="http://www.assurant.co.uk/transfer">www.assurant.co.uk/transfer</a></p>	<p>Telephone No: +31 (0)26 750 5790 <a href="http://www.assurant.co.uk/transfer">www.assurant.co.uk/transfer</a></p>
<p>London General Life Company Limited Twenty Kingston Road, Staines-Upon-Thames, Surrey, England, TW18 4LG</p> <p>Telephone No: +31 (0)26 750 5790 <a href="http://www.assurant.co.uk/transfer">www.assurant.co.uk/transfer</a></p>	

The Application is due to be heard before a Judge of the Companies Court of the Business and Property Courts of the High Court at 7 Rolls Buildings, Fetter Lane, London EC4A 1NL on 20 October 2020. Any person (including any policyholder or employee of ALL, LGL or AEL) who thinks that he or she would be adversely affected by the carrying out of the Scheme has a right to attend the hearing and express their views, either in person or by legal representative. It would be helpful if anyone intending to do so informed Pinsent Masons LLP, the solicitors acting for ALL, LGL and AEL, in writing at the address below prior to 20 October 2020, but preferably as soon as

possible, setting out their reasons why they believe they would be adversely affected.

Any person who alleges that they would be adversely affected by the Scheme but does not intend to attend the hearing may make representations about the Scheme by: (i) telephoning either ALL, LGL or AEL using the telephone number above; (ii) writing to ALL, LGL or AEL at the address above (as appropriate) or (iii) writing to Pinsent Masons LLP at the address below, prior to 20 October 2020, but preferably as soon as possible, setting out their reasons why they believe they would be adversely affected.

ALL and LGL will inform the Financial Conduct Authority, the Prudential Regulation Authority and the High Court of any objections raised in advance of the hearing, regardless of whether the person making the objection intends to attend the hearing.

If there are, at the time of the hearing, restrictions in the United Kingdom on gatherings and movement of people and any person who would otherwise wish to attend the hearing and express their views (whether in person or by legal representative) is unable to do so as a result, where reasonably practicable and to the extent permitted by the High Court, it is intended that arrangements will be put in place in order to permit such persons to participate in the hearing remotely.

If the Scheme is sanctioned by the High Court, it will result in the transfer of the Transferring Business from each of ALL and LGL to AEL notwithstanding any entitlement that a person would otherwise have to terminate, modify, acquire or claim an interest or right, or to treat an interest or right as terminated or modified as a result of anything done in connection with the Scheme. Any such entitlement will only be enforceable to the extent the order of the High Court makes provision to that effect.

Dated 30/06/2020

Pinsent Masons LLP  
30 Crown Place  
Earl Street  
London  
EC2A 4ES

Ref: HA06/MB60

Solicitors acting for ALL, LGL and AEL



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