

# Guaranteed Asset Protection

Peace of mind  
for the road ahead



ASSURANT®

## Peace of mind in the event of a total loss

You're buying a stunning vehicle and you've got a loan to help pay for it. So who pays off the loan if your vehicle is stolen and not recovered, or totaled in an accident? In most cases, you could owe more than your insurance company will actually pay.

**Guaranteed Asset Protection** covers this kind of gap. And it can save you thousands of dollars.

For example:\*

**\$28,000** car loan/lease payoff

**\$21,000** value of car

**– \$1,000** deductible

**= \$20,000** insurance payment

**\$8,000** difference owed



Let's say your vehicle is involved in an accident six months down the road. Thankfully, you're OK. But your vehicle is a total loss.

You still owe \$28,000 on your loan — but the cash value of your car is only \$21,000. Tack on your deductible of \$1,000, and your insurance company pays out \$20,000.

This means you could potentially still owe \$8,000 for a car you no longer have. No fun. Guaranteed Asset Protection covers this kind of gap, including the insurance deductible up to \$1,000, removing the financial burden on your next purchase. It's as simple as that. It's smart. It's affordable. And it can save you thousands of dollars.

\* The information in this brochure is for illustrative purposes. Due to the terms and conditions of the waiver, the entire outstanding balance may not be waived.

## Why do I need it?

**GAP helps to protect you financially in the event of unrecoverable theft or total loss as a result of accidental damage.**

When a vehicle is stolen and not recovered, or totaled in an accident, you could owe more than your insurance company will actually pay.

**GAP coverage** helps cover the difference between what the insurer pays and the amount you still owe on your loan or lease.

## Guaranteed Asset Protection

Dependable, flexible and comprehensive protection in the event of total loss

- ✓ **Dependable Protection**  
We're a trusted GAP coverage provider for dealerships across the country and globally.
- ✓ **Flexible Protection**  
GAP is a sensible way to help cover the difference between what the insurer pays in the event of total loss and the amount you still owe.
- ✓ **Comprehensive Protection\*\***  
GAP helps cover you for total loss in the event of unrecoverable theft, natural disasters or accidents.

**Ask your dealer for information about price and availability in your area.**

\*\* Certain conditions are excluded, such as normal wear and tear, freezing, mechanical or electrical breakdown, theft not ending in total loss, and damages resulting from competitive driving.

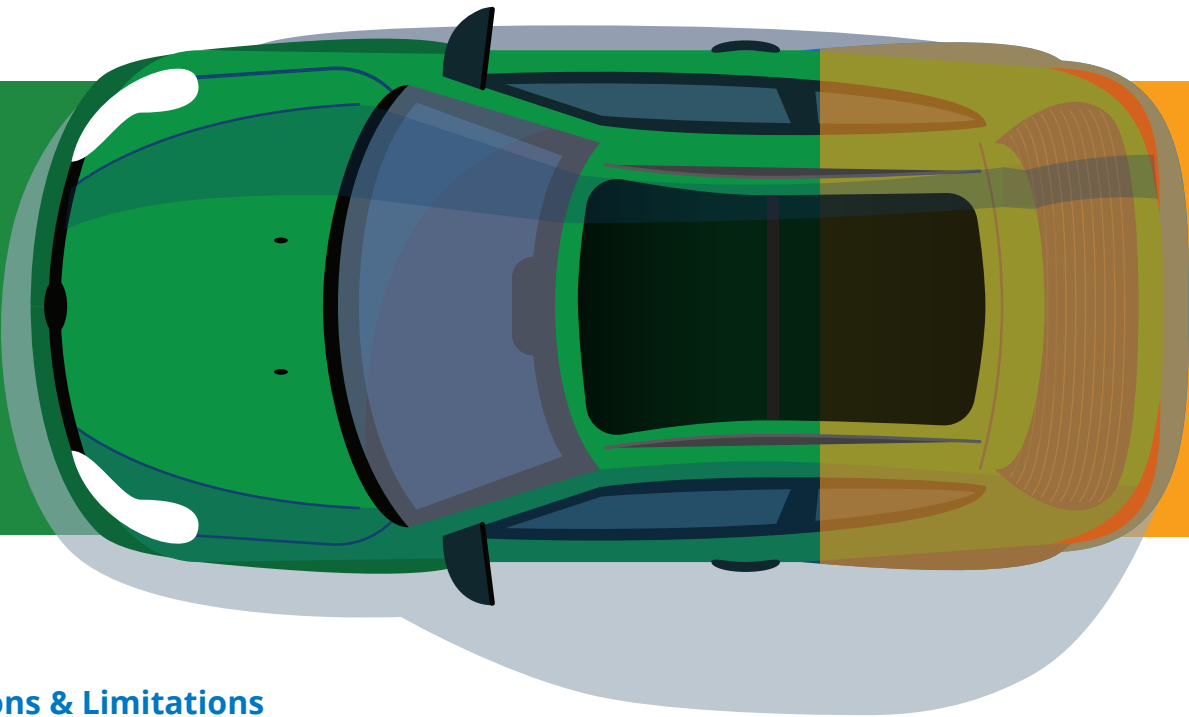
## What's at risk?

Financing a vehicle can feel like a huge risk. If something happens to your vehicle before your loan or lease agreement is paid off, the impact can be devastating.



GAP waives the difference between what you owe on your vehicle and what your insurance company will pay.\*\*\*

What  
insurance  
pays



What  
you owe  
on loan

## Exclusions & Limitations

### Insurance Deductible

GAP may include a portion of your primary insurance deductible if there's a balance due on the loan or lease after the insurance settlement. GAP will not include your deductible if there's no balance due.

### Refinance

GAP is terminated if you refinance your Retail Installment Sales Contract.

### Settlement Deductions

GAP may not include insurance settlement deductions for customer-retained salvage, unrepaired physical damage, towing, rental or storage.

### Finance Items

GAP may not include delinquent payments, past due charges, late payment charges or unearned interest.

### Lost Equity

GAP may not refund advance payments or vehicle equity.

### Add-Ons

GAP may not include amounts added after the loan effective date or refundable portions of any finance additions, such as credit life/health insurance, prepaid maintenance agreements, service contracts or other similar products.

### Customer-Secured Financing

GAP may not apply to any loan obtained from any financial institution other than from the dealer from which you purchased or leased your vehicle.

### Insurance

GAP does not provide any insurance coverage for you or the vehicle, such as collision, comprehensive, bodily injury, property damage or liability. You must have physical damage insurance on your vehicle at the time of purchase in order for GAP to be effective. GAP is not a replacement for primary auto insurance.

Terms and conditions may vary by state and/or lender. Please see your GAP agreement for specific details.

\*\*\* Based on your insurance company paying NADA retail value for the vehicle at the time of loss. Benefits may vary where there is no primary insurance. Terms and conditions may vary by state.

# The choice is yours.

GAP is an optional form of protection available only at the time you sign your Retail Installment Sales Contract or Lease Contract with the dealership.



**Administered by:**

State	Company
LA	Automotive Warranty Services of Florida, Inc. Florida License #60023
Other states	Automotive Warranty Services, Inc.



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Please review the Guaranteed Asset Protection Contract Amendment for complete details.