



Assurant Specialty Property Partners with Flexdrive Flexible option for drivers includes insurance for worry-free access

ATLANTA, Oct. 16, 2015 - Assurant Specialty Property, a leading provider of risk management services, has teamed up with Flexdrive to provide insurance coverage for vehicles in its on-demand car program, which is currently available in Atlanta, Dallas, Austin and Nashville. This means drivers in these areas have worry-free access to a car anytime they want, for any purpose.

Flexdrive offers a fresh alternative to traditional car ownership—a weekly or monthly subscription that gives members access to everything they need to get on the road without a care. With Flexdrive, drivers get the car of their choice, maintenance, roadside assistance, and Assurant Specialty Property insurance— all included in the subscription fee. And since Flexdrive is built with freedom and flexibility in mind, members can use the mobile app to easily reserve and switch out cars as their needs change.

"Consumers are demanding affordability and convenience when it comes to mobility as a service, and Flexdrive is uniquely positioned to meet that growing need," said Brian Tribble, senior vice president, Assurant Specialty Property. "A convenient and affordable approach to insurance is essential to this service, and Assurant Specialty Property has a track record of partnering with leaders in numerous businesses, from mortgage lending to multifamily housing, to protect consumers."

Jose Ignacio Puente, general manager of Flexdrive, added: "Mobility is transforming at a rapid pace and requires new solutions and options for consumers. Insurance is a key component in making any new model successful, and this partnership with Assurant enables us to deliver on Flexdrive's mission to be a convenient, worry-free solution for drivers who want the freedom of transportation without the hassles that come with traditional car ownership."

"We're expanding our reach and scope in the on-demand economy," added Kathy McDonald, president, Property Solutions, Assurant Specialty Property. "The sharing economy is growing exponentially, and we see a strong opportunity to bring our expertise, from car sharing to vacation rentals."

About Flexdrive

Flexdrive, LLC is a Cox Automotive company that offers a fresh alternative to traditional car ownership—a weekly or monthly subscription that includes everything drivers need to get on the road without a care. With a Flexdrive subscription, members get the car of their choice, insurance, maintenance and roadside assistance, all covered by a single payment. And since Flexdrive is a platform built for flexibility, members can switch out the cars they drive as their needs change. Based in Atlanta, GA, Flexdrive is a part of Cox Automotive, which also includes Manheim®, Autotrader®, Kelley Blue Book®, Dealertrack®, vAuto®, Xtime®, NextGear Capital® and a host of other brands. Visit Flexdrive online at https://www.flexdrive.com/.

About Assurant Specialty Property

Assurant Specialty Property is a leading provider of insurance services in partnership with financial institutions, property managers, manufactured home sellers and other leading businesses and their customers. Services include property and personal coverage such as renters and flood insurance, insurance tracking and management, lender-placed homeowners insurance and property preservation services. www.assurantspecialtyproperty.com

Assurant Specialty Property is part of Assurant (NYSE:AIZ), a global provider of specialty protection products and related services. With approximately \$30 billion in assets and \$8 billion in annual revenue, Assurant is a Fortune 500 company and provides its specialty protection offerings primarily through Assurant Solutions, Assurant Specialty Property, and Assurant Employee Benefits. Through the Assurant Foundation, established more than 30 years ago, the company and its employees are dedicated to supporting and partnering with organizations that improve communities. www.assurant.com and follow us on Twitter aAssurantNews.

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