



ASSURANT

Assurant's 2015 Property Catastrophe Reinsurance Program Reduces Financial Exposure and Safeguards Homeowners

\$1.3 Billion Program Protects 2.3 Million Assurant Property Insurance Policyholders in the Event of Severe Storms

NEW YORK, July 13, 2015 -Assurant (NYSE: AIZ), a provider of specialty protection products and related services, has finalized its \$1.3 billion 2015 Property Catastrophe Reinsurance Program, which reduces the Company's financial exposure and ensures its ability to safeguard homeowners and renters suffering catastrophic losses caused by severe weather events.

Base reinsurance premiums for the catastrophe program are estimated to be \$180 million¹ in 2015, compared to \$240 million in 2014. Reduced reinsurance costs reflect improved pricing, lower exposure from lender-placed insurance and the divestiture of American Reliable Insurance Company.

"While catastrophic events are unpredictable, Assurant's comprehensive reinsurance program is put in place annually so we can weather the storm. This year's program addresses a reduction in our overall U.S. property exposure and, at the same time, international growth," said Gene Mergelmeyer, president and CEO of Assurant Specialty Property, a business segment of Assurant. "The program protects our financial ability to respond to our policyholders when they need us the most - after a catastrophic weather event."

Assurant placed its traditional catastrophe program with more than 40 reinsurers rated A- or better by A.M. Best. To further diversify sources of reinsurance capacity, the Company supplements the traditional reinsurance with multi-year fully collateralized coverage, including catastrophe bonds.

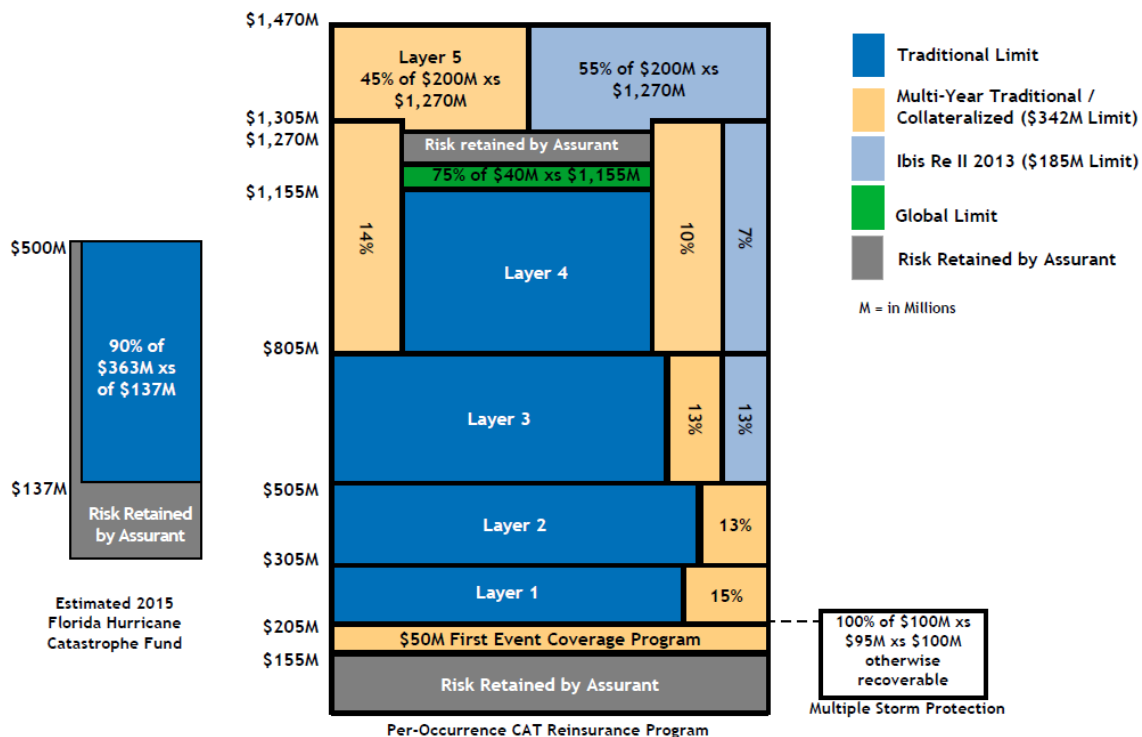
2015 Catastrophe Program Risk Management Components

- Assurant's retention declined nearly 20 percent from the prior year to \$155 million for losses in excess of \$205 million. This reflects reduced lender-placed exposure and the divestiture of American Reliable Insurance Company.
- Per-occurrence catastrophe coverage provides \$1.3 billion of protection in excess of a \$155 million retention for the United States. Protection in the Caribbean and Latin America markets were also increased as Assurant Specialty Property expanded in select property markets. Features include:
 - Coverage in Latin America, mainly Mexico, of up to \$136 million in excess of \$9 million and in the Caribbean, protection up to \$105 million in excess of \$25 million. In these regions, Assurant Specialty Property's product offerings include residential dwelling policies, covering the structure, contents and liability.

- Global protection consisting of \$30 million per occurrence coverage per region in excess of \$100 million, \$115 million and \$1.15 billion in the Caribbean, Latin America and U.S. respectively. In total, \$60 million could be recovered from two different regions if one event impacted both areas.
- Multiple storm coverage provides up to \$100 million of multiple storm protection for the United States, which lowers second event retention to \$95 million following a \$205 million first event. Multiple storm protection for the Caribbean, totaling \$30 million, lowers the second event retention to \$10 million following a \$25 million first event.
- Florida Hurricane Catastrophe Fund coverage encompasses 90 percent of losses up to \$363 million in excess of a \$137 million retention.

An illustration of the 2015 Assurant catastrophe program's layered structure is available below and in the Newsroom section of www.assurant.com.

Comprehensive 2015 Catastrophe Reinsurance Program



¹ Actual reinsurance premiums will vary if exposure growth changes significantly from estimates or if reinstatement premiums are required due to reportable catastrophe events.

About Assurant

Assurant safeguards clients and consumers when the unexpected occurs. A provider of specialty protection products and related services, Assurant operates in North America, Latin America, Europe and other select worldwide markets through four operating segments. Assurant Solutions, Assurant Specialty Property, Assurant Health and Assurant Employee Benefits partner with clients who are leaders in their industries to provide consumers peace of mind and financial security. Our diverse range of products and services include mobile device protection products and services; debt protection administration; credit-related insurance; warranties and extended service programs and related services for consumer electronics, appliances and vehicles; pre-funded funeral insurance; lender-placed homeowners insurance; property, appraisal, preservation and valuation services; flood insurance; renters insurance and related products; manufactured housing homeowners insurance; group dental insurance; group disability insurance; and group life insurance.

Assurant, a Fortune 500 company and a member of the S&P 500, is traded on the New York Stock Exchange under the symbol AIZ. Assurant has approximately \$31 billion in assets and \$10 billion in annual revenue. For more information on Assurant, please visit www.assurant.com and follow us on Twitter [@AssurantNews](https://twitter.com/AssurantNews).

Forward-Looking Statement

Some of the statements included in this news release, particularly those anticipating future financial performance, business prospects, growth and operating strategies and similar matters, constitute forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those projected in the forward-looking statements. The Company undertakes no obligation to update any forward-looking statements in this news release as a result of new information or future events or developments. For a detailed discussion of risk factors that could affect our results, please refer to the risk factors identified in our annual and periodic reports, including but not limited to our 2014 Annual Report on Form 10-K and First Quarter 2015 Form 10-Q each as filed with the U.S. Securities and Exchange Commission.

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