

Assurant Raises Quarterly Dividend from \$0.12 to \$0.14 per Common Share, an Increase of 17%

NEW YORK, May 16, 2008 – Assurant, Inc. ("Assurant") (NYSE: AIZ), a premier provider of specialty insurance and insurancerelated products and services, announced today that its board of directors has declared a quarterly dividend of \$0.14 per common share, a 17% increase over the quarterly dividend declared on January 25, 2008, and a 100% increase over the company's first quarterly dividend of \$0.07 per share declared on April 16, 2004. The dividend will be payable on June 10, 2008 to shareholders of record as of May 27, 2008.

Assurant president and chief executive officer Robert B. Pollock said: "We continue to manage our business for long-term profitable growth and remain committed to our capital management priorities - investing in the organic growth of our business; building our businesses through strategic acquisitions; and returning capital to shareholders through dividends and share buybacks. This latest dividend increase is further evidence of our solid capital position and recognizes our ability to generate excellent operating cash flows through our diversified specialty insurance strategy. Despite uncertainties in the economy, we continue to build on our strong financial foundation delivering favorable returns to our shareholders."

Future dividend declarations will be made at the discretion of the board of directors and will be based on such factors as the company's earnings, financial condition, cash requirements, future prospects and other factors.

Assurant is a premier provider of specialized insurance products and related services in North America and selected international markets. Its four key businesses -- Assurant Solutions; Assurant Specialty Property; Assurant Health; and Assurant Employee Benefits -- have partnered with clients who are leaders in their industries and have built leadership positions in a number of specialty insurance market segments worldwide.

Assurant, a Fortune 500 company and a member of the S&P 500, is traded on the New York Stock Exchange under the symbol AIZ. Assurant has over \$26 billion in assets and \$8 billion in annual revenue. <u>www.assurant.com</u>

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