

## **Assurant Asset Management Announces Two Management Appointments**

New York - November 1, 2004 - Assurant, Inc. ("Assurant") (NYSE: AIZ), a leading provider of specialized insurance and insurance-related products and services, today announced that Thomas Cunningham has been promoted to Senior Vice President and Co-Head of Fixed Income, Assurant Asset Management, effective November 1, 2004. Mr. Cunningham is currently Vice President, Senior Portfolio Manager and Head of Credit Research, Assurant Asset Management. The Company has also appointed Eric Greenman Senior Vice President and Co-Head of Fixed Income, Assurant Asset Management. Mr. Greenman was formerly Vice President, Fortis Advisers (now Assurant Asset Management) until 2001; he will return to Assurant and assume his new position as of November 1, 2004.

"I am extremely pleased that these highly talented and experienced individuals will join Assurant Asset Management's executive team," said J. Kerry Clayton, President and Chief Executive Officer, Assurant. "Tom brings nearly eighteen years of experience to his new role and is very familiar with its responsibilities, given his success overseeing Assurant's investment grade credit research and portfolio management for the last three years. I am also very happy to welcome Eric back and know that his understanding of our culture as well as his expertise in quantitative analysis will be of great value to the Company."

As Co-Heads of Fixed Income, Mr. Cunningham and Mr. Greenman will report to the Company's Chief Investment Officer and will share responsibility for overall fixed-income investment strategy. They will both be members of the investment committees of Assurant's four businesses. Mr. Cunningham will also focus his efforts on the investment grade bond portfolio, while Mr. Greenman will concentrate on quantitative analysis, the structured products portfolio, as well as supervising third-party asset managers.

Mr. Cunningham joined Assurant in 1999 as Second Vice President of Fixed Income. Previously, he was a Vice President at Prudential Investments. Mr. Greenman was most recently Director, Quantitative Strategies at New York Life Investment Management. He also held positions at Chase Securities, Inc., Merrill Lynch-Futures Investment Partners and Kidder, Peabody & Co., Inc.

Mr. Cunningham holds a B.A. from Cornell University and M.B.A. from Fordham University. Mr. Greenman has a B.S. from Babson College and M.B.A. from Columbia Business School. They are both Chartered Financial Analysts.

## **About Assurant**

Assurant Asset Management is the money management division that manages the general account assets of Assurant.

Assurant is a premier provider of specialized insurance products and related services in North America and selected other markets. The four key businesses -- Assurant Employee Benefits; Assurant Health; Assurant Preneed; and Assurant Solutions -- have partnered with clients who are leaders in their industries and have built leadership positions in a number of specialty insurance market segments in the U.S. and selected international markets. The Assurant business units provide creditor-placed homeowners insurance; manufactured housing homeowners insurance; debt protection administration; credit insurance; warranties and extended services contracts; individual health and small employer group health insurance; group dental insurance; group disability insurance; group life insurance; and pre-funded funeral insurance. The Company, which is traded on the New York Stock Exchange under the symbol AIZ, has over \$20 billion in assets and \$7 billion in revenue. Assurant has more than 12,000 employees nationwide and is headquartered in New York's financial district.

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