

Responsible Investing Commitment



At Assurant, we uphold our purpose – to help people protect what matters most – with a deep commitment as a responsible corporate citizen. Our values – common decency, common sense, uncommon thinking, and uncommon results – guide the way we support our customers, how we work with others, strengthen the communities where we operate as well as our overall impact on society.

Assurant recognizes the importance of considering certain environmental, social, and governance (“ESG”) factors in our investment portfolios. Our portfolio management professionals, as well as our third-party asset managers, integrate ESG considerations, where relevant, into their research, portfolio construction and investment decision making as well as ongoing monitoring activities.

In 2020, Assurant finalized the strategic decision to outsource the day-to-day management of our asset portfolio to highly qualified global asset management firms: Goldman Sachs Asset Management, Voya, and BlackRock. As such, more than 95% of our fixed income and equity investments are managed by firms that are signatories of the United Nations-supported Principles for Responsible Investment (PRI). These firms are working with Assurant on ESG strategies that seek to maximize long-term value, and increasingly, incorporate ESG factors in our investment processes and policies going forward.

Our Approach

Our objective is to generate consistent, long-term, risk-adjusted investment income. As with any investment decision, significant risk analysis is completed. Investment outperformance relative to the market over the long-term is supported by risk analysis, which includes a review of the potential impact(s) of select ESG topics. Beginning in 2021, a newly formed Assurant Investment Committee provides a forum for ESG topics to be discussed and considered in balance with other investment considerations. This committee is comprised of a cross section of internal stakeholders that will be empowered to identify and incorporate into investment policy ESG topics that align with Assurant’s mission to protect what matters most for customers and clients alike.

We work towards consistently:

- Incorporating relevant ESG factors and trends into the analysis of the long-term performance outlook and value of our investments
- Considering, where applicable, information about factors that may influence our investments, including but not limited to ESG-related topics such as human rights, exposure to regulation or litigation, labor relations, product quality and safety, reputation, governance practices, energy costs and climate impact
- Selectively restricting investments in entities whose activities are fundamentally inconsistent with Assurant’s values or are likely to result in reputational and/or other risks. As of December 2021, the company will restrict new investments in entities that exceed revenue thresholds in thermal coal extraction and power generation, oil sands extraction, tobacco production and distribution, and civilian firearms production and distribution. In addition, the investment portfolio will limit exposure to issuers with ties to controversial weapons, United Nations Global Compact violators, or without female representation on boards of directors.

- Achieving a lower overall portfolio exposure to industries and companies with high-risk environmental issues and targeting higher allocations to companies and issuances that demonstrate enhanced environmental, social and sustainability attributes.

As we move forward, we will continue to look for opportunities to further incorporate enhanced ESG-risk analysis, using both qualitative and quantitative approaches, into our overall investment process, where relevant.