Welcome to your CDP Climate Change Questionnaire 2023

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

Assurant, Inc. is a leading global business services company that supports, protects and connects major consumer purchases. We support the advancement of the connected world by partnering with the world's leading brands to develop innovative solutions and to deliver an enhanced customer experience. We operate in North America, Latin America, Europe and Asia Pacific through two operating segments: Global Lifestyle and Global Housing. Through our Global Lifestyle segment, we provide mobile device solutions, extended service products and related services for consumer electronics and appliances, and credit and other insurance products (referred to as "Connected Living"); and vehicle protection, leased and financed solutions and other related services (referred to as "Global Automotive"). Through our Global Housing segment, we provide lender-placed and voluntary homeowners insurance, manufactured housing insurance and lender-placed flood insurance (referred to as "Homeowners"); and renters insurance and related and other products (referred to as "Renters and Other").

Assurant is a Fortune 500 company with more than 13,000 employees and has a presence in 21 countries (as of December 31, 2022), is a member of the S&P 500, and is traded on the New York Stock Exchange under the symbol "AIZ". As of December 31, 2022, we had $33 billion in total assets, and approximately $10.2 billion in revenues.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data and indicate whether you will be providing emissions data for past reporting years.

Reporting year

Start date

January 1, 2022

End date

December 31, 2022

Indicate if you are providing emissions data for past reporting years

No

C0.3

(C0.3) Select the countries/areas in which you operate.

Argentina
Australia
Brazil
Canada
Chile
China
Colombia
France
Germany
India
Italy
Japan
Mexico
Netherlands
New Zealand
Peru
Republic of Korea
Singapore
Spain
United Kingdom of Great Britain and Northern Ireland
United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response.

USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory.

Operational control

C-FS0.7

(C-FS0.7) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

	Does your organization undertake this activity?	Insurance types underwritten	Industry sectors your organization lends to, invests in, and/or insures
Banking (Bank)	No		
Investing (Asset manager)	No		
Investing (Asset owner)	Yes		Exposed to all broad market sectors
Insurance underwriting (Insurance company)	Yes	General (non-life)	Electronic components manufacturing

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker symbol	Assurant's stock symbol is AIZ. Listed on the NYSE

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization?

Yes

C1.1a

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual or committee	Responsibilities for climate-related issues
Board-level committee	Assurant's Board of Directors (Board), directly and through its committees as described in their charters, oversees the company's risk management policies and practices, including the company's risk appetite, and discusses risk-related issues at least quarterly, including climate-related risk. The Board reviews management's assessment of the company's key enterprise risks and receives a risk management update from the Chief Strategy and Risk Officer (CSRO) annually,

	including management's strategy with respect to each risk. The Nominating and Corporate Governance Committee (NCGC) coordinates Board and committee oversight of the key risks. The Board and its committees receive updates from management on specific risks throughout the year, including climate-related risks, and each committee chair reports significant risk updates to the full Board so that the Board has the benefit of the committee's specific areas of risk oversight. The Audit Committee (AC) reviews the company's policies with respect to risk assessment and risk management and coordinates with the Finance and Risk Committee (F&RC) with respect to Board oversight of risk management and global risk management activities. The AC also focuses on risks relating to financial statements, internal control over financial reporting, disclosures, and compliance with legal and regulatory requirements. The F&RC has primary oversight responsibility of the global risk management function and corresponding risk activities, and receives risk management updates at least quarterly from the CSRO and the Global Head of Risk that include the identification, assessment, reporting, and mitigation of existing and emerging key enterprise risks. The F&RC also focuses on risks relating to investments, capital management and catastrophe reinsurance. The NCGC has ultimate oversight responsibility for how the company manages sustainability and the Chief Administrative Officer and Senior Vice President, Investor Relations and Sustainability provide regular updates to the NCGC. Assurant's longer-term strategic planning, overseen by our Board, prioritized climate as a multiyear environmental, social, and governance (ESG) area of focus, including to minimize Assurant's carbon footprint. In 2022, Assurant developed and announced a near-term greenhouse gas emissions reduction target, of which the methodology and SBTi standard as well as a summary of key levers expected to achieve the target was reviewed with the NCGC.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate-related issues are a scheduled agenda item	Governance mechanisms into which climate-related issues are integrated	Scope of board-level oversight	Please explain
Scheduled – some meetings	Reviewing and guiding strategy Monitoring progress towards corporate targets Reviewing and guiding the risk	Climate-related risks and opportunities to our insurance underwriting activities	The Board and its committees receive updates from management on specific risks throughout the year, including climate-related risks. The Audit Committee (AC) reviews the company's policies with respect to risk assessment and risk management and coordinates with the F&R Committee with respect to Board

	management process	The impact of our own operations on the climate The impact of our investing activities on the climate	oversight of risk management and global risk management activities. The F&R Committee has primary oversight responsibility of the global risk management function and corresponding risk activities, and receives risk management updates at least quarterly from the CSRO and the Global Head of Risk (GHR) that include the identification, assessment, reporting, and mitigation of existing and emerging key enterprise risks. The NCG Committee has ultimate oversight responsibility for how the company manages sustainability with regular updates from the Chief Administrative Officer (CAO) and Senior Vice President, Investor Relations and Sustainability (SVP, IR&S). Assurant's longer-term strategic planning process, overseen by our Board, prioritized climate as a multiyear environmental, social, and governance area of focus, including to minimize Assurant's carbon footprint. In 2022, Assurant developed and announced a near-term greenhouse gas emissions reduction target of 40 percent across Scope 1 & 2 by 2030, from a 2021 baseline. The methodology and SBTi standard as well as a summary of key levers expected to achieve the target was reviewed with the NCG Committee with updates on goal progress expected annually. The CSRO, CAO, and CFO oversee functions responsible for climate-related actions, policies, and risk mitigation and management. Specifically, the SVP, IR&S, in collaboration with the Global Head of Risk, oversee climate-related risk from a management perspective. Overall risk management is the responsibility of the CSRO, who leads the global risk management function that coordinates our risk management activities, and the GHR, who reports to the

			CSRO. Climate-related issues inherent in Assurant's property insurance writings are monitored by the management-level Reinsurance Risk Committee, which reports into the management-level Enterprise Risk Committee, and subsequently the F&R Committee of the Board. Quarterly updates from the CSRO to the F&R Committee include the company's risk appetite related to reinsurance, changes to catastrophic risk, and material climate-related issues as appropriate. The Assurant Investment Committee oversees our Responsible Investing Commitment, which integrates ESG factors including screening new money investments within our fixed maturity portfolio and restricts new investments in entities that exceed revenue thresholds in thermal coal extraction and power generation, and together with our Chief Investment Officer, provide the ultimate management-level ESG investment oversight and provides regular updates to F&R Committee.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	Board member(s) have competence on climate-related issues	Primary reason for no board-level competence on climate-related issues	Explain why your organization does not have at least one board member with competence on climate-related issues and any plans to address board-level competence in the future
Row 1	No, but we plan to address this within the next two years	Important but not an immediate priority	The Board is responsible for nominating directors to fill vacancies and newly created directorships. In nominating a director or slate of directors, the Board's objective, with the recommendation of the NCG Committee, is to select individuals with backgrounds, skills, perspectives, and experience such that they can properly represent the stockholders and oversee management in operating the Company's business, including with respect to

			managing climate risk. Periodically, the NCG reviews these criteria to ensure that they appropriately reflect the issues that should be considered in evaluating director candidates.

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Position or committee

Other, please specify

Chief Strategy and Risk Officer (CSRO)

Climate-related responsibilities of this position

Assessing climate-related risks and opportunities

Managing climate-related risks and opportunities

Coverage of responsibilities

Risks and opportunities related to our insurance underwriting activities

Risks and opportunities related to our own operations

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

Assurant's Chief Strategy and Risk Officer, Chief Administrative Officer, and Chief Financial Officer, who each report directly to our President and CEO, oversee functions responsible for climate-related actions, policies, and risk mitigation and management.

The CSRO is a member of Assurant's ESG Oversight and Action Committee, which is one way that the CSRO is kept informed of climate-related issues and/or decisions, including those made in 2022.

Position or committee

Chief Financial Officer (CFO)

Climate-related responsibilities of this position

Assessing climate-related risks and opportunities

Managing climate-related risks and opportunities

Coverage of responsibilities

Risks and opportunities related to our own operations

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

Assurant’s CFO ensures we have a strong balance sheet to address our liabilities related to climate-related exposures particularly in our Global Housing segment where we have catastrophe-exposed business that is impacted by climate change.

The CFO is a member of Assurant’s ESG Oversight and Action Committee, which is one way that the CFO is kept informed of climate-related issues and/or decisions, including those made in 2022.

Position or committee

Other, please specify

Chief Administrative Officer

Climate-related responsibilities of this position

Assessing climate-related risks and opportunities

Managing climate-related risks and opportunities

Coverage of responsibilities

Risks and opportunities related to our own operations

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

Half-yearly

Please explain

The Chief Strategy and Risk Officer, Chief Administrative Officer (CAO), and Chief Financial Officer, who each report directly to our President and CEO, oversee functions responsible for climate-related actions, policies, and risk mitigation and management.

The CAO is a member of Assurant’s ESG Oversight and Action Committee, which is one way that the CAO is kept informed of climate-related issues and/or decisions, including those made in 2022.

Position or committee

Other, please specify

Reinsurance Risk Committee (RRC)

Climate-related responsibilities of this position

Assessing climate-related risks and opportunities

Managing climate-related risks and opportunities

Coverage of responsibilities

Risks and opportunities related to our insurance underwriting activities

Risks and opportunities related to our own operations

Reporting line

Other, please specify

Management- level Enterprise Risk Committee

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

Climate-related issues inherent in Assurant's property insurance writings are monitored by the management-level RRC, which reports into the management-level Enterprise Risk Committee (ERC), and subsequently the F&R Committee of the Board.

Position or committee

Other, please specify

Enterprise Risk Committee (ERC)

Climate-related responsibilities of this position

Assessing climate-related risks and opportunities

Managing climate-related risks and opportunities

Coverage of responsibilities

Risks and opportunities related to our insurance underwriting activities

Risks and opportunities related to our own operations

Reporting line

Reports to the board directly

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

Climate-related issues inherent in Assurant's property insurance writings are monitored by the management-level RRC, which reports into the management-level ERC, and subsequently the F&R Committee of the Board.

Position or committee

Investment committee

Climate-related responsibilities of this position

Assessing climate-related risks and opportunities
Managing climate-related risks and opportunities

Coverage of responsibilities

Risks and opportunities related to our investing activities

Reporting line

Investment - CIO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

The Assurant Investment Committee comprises a cross section of internal stakeholders that is empowered to identify and incorporate into investment policy ESG topics with the objective to generate consistent, long-term, risk-adjusted investment income. This includes consideration, where applicable, of factors that may influence our investments, including energy costs and climate impact.

Position or committee

Other, please specify
ESG Oversight and Action Committee

Climate-related responsibilities of this position

Integrating climate-related issues into the strategy
Setting climate-related corporate targets
Monitoring progress against climate-related corporate targets

Coverage of responsibilities

Reporting line

CEO reporting line

Frequency of reporting to the board on climate-related issues via this reporting line

Quarterly

Please explain

The ESG Oversight and Action Committee meets at least quarterly and fulfils its responsibilities by (i) providing the relevant ESG oversight required to identify, develop, and set business-aligned ESG strategy for long-term value creation; (ii) establishing the enterprise ESG position and view for ESG policy, standards, requirements, disclosures, and mandates; (iii) providing recommendation and approval for enterprise ESG initiatives that advance Assurant's ESG strategy; and (iv) supporting the integration of enterprise-wide ESG strategy throughout the organization. On a semi-annual basis, the ESG Oversight and Action Committee leadership provides updates to the Management Committee.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues	Comment
Row 1	Yes	Both monetary and non-monetary incentives are provided at the C-suite level for management of climate-related issues.

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive

Other C-Suite Officer

Type of incentive

Monetary reward

Incentive(s)

Other, please specify

Base salary

Performance indicator(s)

Reduction in total energy consumption

Incentive plan(s) this incentive is linked to

Short-Term Incentive Plan

Further details of incentive(s)

Through our ongoing real-estate footprint optimization work, we are working to use our facilities more strategically and efficiently to meet business and employee needs.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

Our ongoing real-estate footprint optimization work is reducing our enterprise energy consumption and reducing our enterprise Scope 1 & 2 GHG emissions.

Entitled to incentive

All employees

Type of incentive

Non-monetary reward

Incentive(s)

Internal team/employee of the month/quarter/year recognition

Performance indicator(s)

Implementation of employee awareness campaign or training program on climate-related issues

Incentive plan(s) this incentive is linked to

Not part of an existing incentive plan

Further details of incentive(s)

In 2019, we launched a targeted Go Green program to accelerate our sustainability efforts and increase employee education and engagement. Our Chief Strategy and Risk Officer serves as executive sponsor of the Go Green program, and the program is reflected in annual performance targets that influence monetary rewards.

The Go Green program continued in 2022, including reducing overall known paper consumption by about 26 tons as we continue to migrate to more digital applications and processes, removing printers wherever possible.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

The Go Green initiative is used to engage employees and promote more sustainable behaviors for our workforce, both in the office and at home. Many of the Go Green challenges are intended to reduce electricity consumption, which reduces our enterprise GHG emissions.

Entitled to incentive

Other, please specify

Chief Administrative Officer

Type of incentive

Monetary reward

Incentive(s)

Other, please specify

Base salary

Performance indicator(s)

Progress towards a climate-related target
Implementation of an emissions reduction initiative
Energy efficiency improvement
Reduction in total energy consumption

Incentive plan(s) this incentive is linked to

Short-Term Incentive Plan

Further details of incentive(s)

In 2022, our Chief Administrative Officer was responsible for Assurant's overall ESG program and the reporting of progress related to the material topics, including climate action and energy, emissions, and waste. Performance on the ESG/Sustainability program, including progress toward our Scope 1 & 2 GHG reduction target, was reflected in annual goals that influenced 2022 monetary rewards.

Explain how this incentive contributes to the implementation of your organization's climate commitments and/or climate transition plan

In 2022, Assurant announced a science-based target to reduce enterprise GHG emissions by 40% by 2030, from a 2021 baseline. The energy reduction goal is a key contributor to reducing enterprise Scope 1 & 2 GHG emissions.

C-FS1.4

(C-FS1.4) Does your organization offer its employees an employment-based retirement scheme that incorporates ESG criteria, including climate change?

	Employment-based retirement scheme that incorporates ESG criteria, including climate change	Provide reasons for not incorporating ESG criteria into your organization's employment-based retirement scheme and your plans for the future
Row 1	No, and we do not plan to in the next two years	We do not have any ESG-specific funds within our line-up of investment options.

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities?

Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment

Short-term	0	1	When conducting climate risk assessments, risks are assessed across short-, medium-, and long-term time horizons. The specific time horizon for individual assessments can differ taking into account the business line, geographical area, or useful life of the assets or infrastructure being assessed generally with short-term and medium-term aligning to our business planning time horizons and long-term being beyond that.
Medium-term	1	3	When conducting climate risk assessments, risks are assessed across short-, medium-, and long-term time horizons. The specific time horizon for individual assessments can differ taking into account the business line, geographical area, or useful life of the assets or infrastructure being assessed generally with short-term and medium-term aligning to our business planning time horizons and long-term being beyond that.
Long-term	3	15	When conducting climate risk assessments, risks are assessed across short-, medium-, and long-term time horizons. The specific time horizon for individual assessments can differ taking into account the business line, geographical area, or useful life of the assets or infrastructure being assessed generally with short-term and medium-term aligning to our business planning time horizons and long-term being beyond that.

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

Assurant defines a substantive financial or strategic impact as one which would significantly harm our business and the delivery of our strategic objectives or cause significant harm to our financial condition, results of operations and cash flows. In assessing whether an impact is significant we consider both quantifiable financial indicators such as impact to annual enterprise non-GAAP Adjusted EBITDA or capital position, and non-financial criteria including potential for harm to our customers, business partners, regulators and investors. The magnitude of the impact considered will vary depending on the affected business line and geography.

When identifying or assessing physical climate-related risks, an impact from an individual catastrophe event that generates losses in excess of $5.0 million, pre-tax and net of reinsurance and client profit sharing adjustments, and including reinstatement and other premiums, is considered a reportable catastrophe loss. All such items greater than $5.0 million are reported to the Audit Committee on a quarterly basis.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered
Direct operations

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
Annually

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
Climate-related risk identification is integrated into a multidisciplinary, company-wide risk identification, assessment and management processes included in our Enterprise Risk Management framework, governance structure, risk appetite framework and limits, key risk themes, risk taxonomy, catastrophe modelling and analytics, and reinsurance purchase decision making frameworks.

Physical risk: For our climate-related catastrophe exposures inherent in our property insurance business, our Reinsurance Risk Committee (RRC) monitors catastrophe exposure and the Global Head of Risk reports results to the F&R Committee on an annual basis or as needed.

Value chain stage(s) covered
Direct operations

Risk management process
Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment
Annually

Time horizon(s) covered
Short-term
Medium-term
Long-term

Description of process
Transition risk: Assurant monitors the emergence of development of transition risks and opportunities through the processes described above and through specific climate-related considerations.

Risk Management and Government Relations teams monitor how changing policy and regulatory environments worldwide may directly or indirectly affect products. For example, insurance policies and/or warranty coverage may need to be aligned with changing risks/liabilities in the marketplace. We are also engaged on climate regulatory matters: Assurant has partnered with relevant trade associations (including the American Property Casualty Insurers Association, the Life Insurance Council of New York and the Business Roundtable as a few key examples) to provide feedback on proposed guidelines. Assurant also directly engages with lawmakers on the National Flood Insurance Program and other fire and hazard risk management regulations.

Value chain stage(s) covered

Direct operations

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment

Annually

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

In relation to our investment portfolios the Assurant Investment Committee provides a forum for ESG topics to be discussed and considered together with other investment considerations. This committee is comprised of a cross section of internal stakeholders that are empowered to identify and incorporate into investment policy ESG topics including climate-related risks.

Value chain stage(s) covered

Direct operations

Risk management process

A specific climate-related risk management process

Frequency of assessment

More than once a year

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

In relation to our investment portfolios the Assurant Investment Committee provides a forum for ESG topics to be discussed and considered together with other investment considerations. This committee is comprised of a cross section of internal stakeholders that are empowered to identify and incorporate into investment policy ESG topics including climate-related risks.

Value chain stage(s) covered

Direct operations

Risk management process

A specific climate-related risk management process

Frequency of assessment

Not defined

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

The company conducted a full climate risk and opportunities screening analysis in 2021 to identify potential climate-related issues for Assurant businesses, which continues to be maintained and refreshed as necessary. As part of that process, the major lines of business were reviewed and assessed based on current climate change trends, the varying degrees of potential downside and upside, and the additional information and analysis required to gain greater understanding of the risks. The assessment considered both physical and transition related risks across the key drivers identified in the TCFD framework over specific time horizons as well as considering current and emerging regulatory requirements.

Value chain stage(s) covered

Direct operations

Risk management process

A specific climate-related risk management process

Frequency of assessment

Not defined

Time horizon(s) covered

Short-term
Medium-term
Long-term

Description of process

In early 2021, Assurant completed a TCFD-aligned climate risks and opportunities scenario analysis for ten of our most critical facilities around the world. The locations included headquarters, offices, and warehouses of strategic and geographic importance to Assurant and were selected to maximize insights for Assurant's consideration of climate risks and opportunities within our own operations. Climate impacts for the selected locations were modelled under two different climate scenarios – one aligned with RCP 8.5 (“Business-as-usual”) and one aligned with RCP4.5 (“lower-emissions scenario”) – using a third-party software tool along with input from Assurant. A range of physical and transition risks were evaluated under two different time horizons. The near-term time horizon represented potential impacts from 2020-2029 while the long-term time horizon represented potential impacts from 2030-2039. The initial results of this scenario analysis were shared with the Board and with key leaders in the organization in 2021, and we have used the results to inform Assurant’s climate-related risk and opportunity responses.

C2.2a

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons as well as current and emerging regulatory requirements. Depending on the specific line of business, geography, or asset under review, certain risk types may not be applicable but assessment against the full taxonomy should be considered. Current and emerging regulation are considered under the Transition - Policy & Legal risk type
Emerging regulation	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons. Certain risk types may not be applicable but assessment against the full taxonomy should be considered. Current and emerging regulation are considered under the Transition - Policy & Legal risk type
Technology	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons. Certain risk types may not be applicable but assessment against the full taxonomy should be considered. Technology is considered under the Transition - Technology risk type
Legal	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons. Certain risk types may not be applicable but assessment against the full taxonomy should be considered. Legal is considered under the Transition - Policy & Legal risk type

Market	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons. Certain risk types may not be applicable but assessment against the full taxonomy should be considered. Market is considered under the Transition - Market risk type
Reputation	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons. Certain risk types may not be applicable but assessment against the full taxonomy should be considered. Reputation is considered under the Transition - Reputation risk type
Acute physical	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons. Certain risk types may not be applicable but assessment against the full taxonomy should be considered. Acute Physical is considered under the Physical - Acute risk type
Chronic physical	Relevant, always included	The assessments (and the taxonomy on which they are based) consider both physical and transition risk types and opportunities across the key drivers identified in the TCFD framework over the specific time horizons. Certain risk types may not be applicable but assessment against the full taxonomy should be considered. Chronic Physical considered under the Physical - Chronic risk type

C-FS2.2b

(C-FS2.2b) Do you assess your portfolio's exposure to climate-related risks and opportunities?

	We assess the portfolio's exposure
Investing (Asset owner)	Yes
Insurance underwriting (Insurance company)	Yes

C-FS2.2c

(C-FS2.2c) Describe how you assess your portfolio's exposure to climate-related risks and opportunities.

	Type of risk management process	Proportion of portfolio covered by risk management process	Type of assessment	Time horizon(s) covered	Tools and methods used	Provide the rationale for implementing this process to assess your portfolio's

						exposure to climate-related risks and opportunities
Investing (Asset owner)	Integrated into multi-disciplinary company-wide risk management process	86	Qualitative and quantitative	Long-term	Internal tools/methods External consultants	Assurant recognizes the importance of considering certain ESG factors in our investment portfolios. Our portfolio management professionals, as well as our third-party asset managers, integrate ESG considerations, where relevant, into their research, portfolio construction and investment decision making as well as ongoing monitoring activities. In 2020, Assurant outsourced the day-to-day management of our asset portfolio to highly qualified global asset management firms including: Goldman

						Sachs Asset Management, Voya, and BlackRock. As such, the majority of our fixed income and equity investments are managed by firms that are signatories of the United Nations-supported Principles for Responsible Investment (PRI). These firms are working with Assurant on ESG strategies that seek to maximize long-term value, and increasingly, incorporate ESG factors in our investment processes and policies. Beginning in 2021, a newly formed Assurant Investment Committee provides a forum for ESG topics to be discussed and considered together with

						other investment considerations. This committee is comprised of a cross section of internal stakeholders that will be empowered to identify and incorporate into investment policy ESG topics that align with Assurant's mission to support, protect and connect major consumer purchases to support the advancement of the connected world.
Insurance underwriting (Insurance company)	Integrated into multi-disciplinary company-wide risk management process	100	Qualitative and quantitative	Short-term Medium-term Long-term	Risk models Scenario analysis Stress tests Internal tools/methods	The assessments referenced in our response to C2.2 are applied across the major lines of business although those related to physical climate risk primarily sit within our Global Housing business. We

						integrate several strategies into our business approach to mitigate these risks and seize opportunities, including diversifying our business away from insurance underwriting related to catastrophe-exposed business and risk sharing largely through reinsurance and catastrophe modeling. Through the use of industry standard modelling tools, Assurant quantifies its risk to hurricane and voluntary flood risks on a semi-annual basis. Changes in total insured value and hot spots are updated quarterly, with aggregates and trends reported to

						management on a quarterly basis. This analysis ensures that ongoing oversight and monitoring of the portfolio exposure and the adequacy of the inforce and prospective reinsurance programs.

C-FS2.2d

(C-FS2.2d) Does your organization consider climate-related information about your clients/investees as part of your due diligence and/or risk assessment process?

	We consider climate-related information
Investing (Asset owner)	Yes
Insurance underwriting (Insurance company)	Yes

C-FS2.2e

(C-FS2.2e) Indicate the climate-related information your organization considers about clients/investees as part of your due diligence and/or risk assessment process, and how this influences decision-making.

Portfolio

Investing (Asset owner)

Type of climate-related information considered

Emissions data

Emissions reduction targets

Climate transition plans

Process through which information is obtained

Data provider

Industry sector(s) covered by due diligence and/or risk assessment process

Other, please specify

Covers all broad market sectors

State how this climate-related information influences your decision-making

Our portfolio management professionals, as well as our third-party asset managers, integrate ESG considerations, where relevant, into their research, portfolio construction and investment decision making as well as ongoing monitoring activities. The majority of our fixed income and equity investments are managed by global asset management firms that work with Assurant strategies that seek to maximize long-term value, and increasingly, incorporate ESG factors in our investment processes and policies.

Our objective is to generate consistent, long-term, risk-adjusted investment income. As with any investment decision, significant risk analysis is completed. Investment outperformance relative to the market over the long-term is supported by risk analysis, which includes a review of the potential impact(s) of select ESG topics. In 2021, we established the Assurant Responsible Investing Commitment that states how we seek to integrate ESG factors and screenings into our investments. The Assurant Investment Committee provides a forum for ESG topics to be discussed and considered in balance with other investment considerations. We work towards consistently: incorporating relevant ESG factors and trends into the analysis of the long-term performance outlook and value of our investments; consider, where applicable, information about factors that may influence our investments, including but not limited to ESG-related topics such as human rights, exposure to regulation or litigation, labor relations, product quality and safety, reputation, governance practices, energy costs and climate impact; selectively restrict investments in entities whose activities are fundamentally inconsistent with Assurant's values or are likely to result in reputational and/or other risks. The company restricts new investments in entities that exceed revenue thresholds in thermal coal extraction and power generation, oil sands extraction, tobacco production and distribution, and civilian firearms production and distribution. In addition, the investment portfolio limits exposure to issuers with ties to controversial weapons, United Nations Global Compact violators, or without female representation on boards of directors; achieve a lower overall portfolio exposure to industries and companies with high-risk environmental issues and targeting higher allocations to companies and issuances that demonstrate enhanced environmental, social and sustainability attributes.

Portfolio

Insurance underwriting (Insurance company)

Type of climate-related information considered

Other, please specify

Exposure to catastrophe, flood, fire, existing and emerging regulatory requirements related to climate change, and other climate-related events

Process through which information is obtained

Directly from the client/investee

From an intermediary or business partner

Data provider

Industry sector(s) covered by due diligence and/or risk assessment process

Other, please specify
Retail consumers

State how this climate-related information influences your decision-making

Assurant collects geographic/location and construction type data on properties and uses risk concentration models to identify and de-risk areas of high exposure to climate-related perils such as wildfire and flood. To enhance our understanding of our significant risk exposure to catastrophic events, we purchase aftermarket information that provides us with additional building characteristics, which we include in our modelling process and supply to our diverse panel of reinsurers. We employ catastrophe models for various geographic regions that contain 5-year projections of climate related weather activity, which allow us to make more accurate assumptions on the frequency of hurricanes or other climate-related events to determine pricing and guide appropriate risk-taking within the company.

Changes in total insured value and potential risk concentrations are reviewed, with aggregate and trend information reported to management on a quarterly basis. This analysis ensures ongoing oversight and monitoring of the business portfolio exposure and the adequacy of the in-force and prospective reinsurance programs. While Assurant cannot underwrite individual policies within its lender placed portfolio, coverage terms offered within the policy can be changed over time to manage the risk within the portfolio. One example is the deductible level, which can be increased in higher risk areas. Assurant's voluntary homeowners policies are also issued with annual (12 month) terms, so pricing, coverage and the contracts with our insurance clients can be reviewed within a relatively short time horizon relative to the longer term impacts of climate change.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Risk 1

Where in the value chain does the risk driver occur?

Insurance underwriting portfolio

Risk type & Primary climate-related risk driver

Emerging regulation

Mandates on and regulation of existing products and services

Primary potential financial impact

Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification

Policy and legal risk

Company-specific description

In our Global Auto business we provide coverage against vehicle mechanical and electrical breakdown. Globally there is a policy and regulatory drive away from internal combustion engines ("ICE") and towards low or zero emission vehicles, alternative transportation fuels and micro-mobility solutions. These changes may in time limit and eventually end the production, resale and use of ICE vehicles and therefore the market for Assurant's Global Automotive products. In addition in the transition to electric and alternative fuel vehicles there are still many unknowns in how this affects Assurant's product, including impact to claims, attachment rate and potential changes in sales practices.

Time horizon

Long-term

Likelihood

Likely

Magnitude of impact

High

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

N/A

Cost of response to risk

0

Description of response and explanation of cost calculation

Assurant's industry-first electric vehicle protection product, Assurant EV One℠, debuted in 2020 and is now available in 10 countries. In 2022 the new expanded and enhanced Assurant EV One Protection℠ product launched in the United States offering more comprehensive coverage for lithium-ion / traction batteries and battery management systems alongside other benefits. Consistent with Assurant's strategy of product streamlining, and to meet the global growth of EVs, Assurant is actively pursuing the launch of Assurant EV One Protection℠ in the countries where Assurant EV One℠ is currently available, tailored to the specific needs of EV drivers and market adoption in those respective markets. The ongoing cost of creation and development of EV One products has already been incurred or is now part of our business as usual operating expenses. Future enhancement and product development costs, IT development and new data streams may incur further costs as part of our ongoing enhancement and expansion of products however these are embedded within our strategy and therefore we have not attributed any additional cost specifically to addressing climate risk as part of this.

Comment

N/A

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Insurance underwriting portfolio

Risk type & Primary climate-related risk driver

Acute physical

Cyclone, hurricane, typhoon

Primary potential financial impact

Increased insurance claims liability

Climate risk type mapped to traditional financial services industry risk classification

Strategic risk

Company-specific description

Our insurance operations expose us to claims arising from weather-related catastrophes. Changing weather patterns and climate change have increased the unpredictability, frequency and severity of weather-related events, such as wildfires, hurricanes, floods and tornadoes, particularly in coastal areas, and may result in increased claims and higher catastrophe losses, which could have a significant adverse effect on our results of operations and financial condition.

Time horizon

Long-term

Likelihood

Likely

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

14,000,000

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

The impact of changing weather patterns can increase losses from weather and other natural perils. The financial impact reported is based on the expected annual catastrophe load included in the 2023 segment cash generation outlook increasing by 10% (expected annual catastrophe load of $140.0M x 0.1 = $14.0M).

Cost of response to risk

9,450,000

Description of response and explanation of cost calculation

Our ongoing response to increasing catastrophes losses is through our ongoing climate risk management processes of which our catastrophe modelling and reinsurance program, with partnerships with over 40 reinsurers, are key elements. In 2022, the U.S. program provided $1.16B of coverage in excess of a $80M retention per event. Our total reinsurance program coverage protected against a projected probable maximum loss of approximately a 1-in-174-year storm, while the $80M per event retention protected against a 1-in-3-year storm, based on projected modelled loss estimates. When combined with the Florida Hurricane Catastrophe Fund, the U.S. program protected against gross Florida losses of up to approximately $1.34B.The reinsurance program cost for 2022 was $189M, however not all of that cost is attributable to the impact of climate change - the cost of the response has been estimated based on a 5% allocation of the overall reinsurance program cost ($189M x 0.05 = $9.45M)

Comment

N/A

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Insurance underwriting portfolio

Risk type & Primary climate-related risk driver

Acute physical

Cyclone, hurricane, typhoon

Primary potential financial impact
Increased insurance claims liability

Climate risk type mapped to traditional financial services industry risk classification
Strategic risk

Company-specific description
Because Global Housing's lender-placed homeowners and lender-placed manufactured housing insurance products are designed to automatically provide property coverage for client portfolios, our exposure to certain catastrophe-prone locations, such as Florida, California, Texas, North Carolina, South Carolina and Puerto Rico, may increase without affirmative action by Assurant. The withdrawal of other insurers from these or other states may also lead to adverse selection and increased use of our products in these areas and may negatively affect our loss experience.

Time horizon
Medium-term

Likelihood
Likely

Magnitude of impact
High

Are you able to provide a potential financial impact figure?
Yes, an estimated range

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)
0

Potential financial impact figure – maximum (currency)
37,800,000

Explanation of financial impact figure
Accumulation of risks exceeding current exposure/appetite used for pricing, reinsurance and capital management will likely in the first instance increase the cost of our reinsurance program and make it more difficult to place reinsurance, however, we would also have increased revenues which if priced appropriately would generate profits. Significant changes would only likely arise from the exit of other insurers from the market and without detailed data on the risks that those insurers cover therefore there is significant uncertainty in the quantification. The maximum end of the financial impact range reported is based on a high-level estimate of the additional reinsurance premium that would be required if our property exposure were to increase by 20% from year-end 2022 without offset from the benefit of additional revenues, the lower end of the impact assumes that profit from additional business offsets increased reinsurance costs (maximum exposure $189M x 0.20 = $37.8M)

Cost of response to risk

500,000

Description of response and explanation of cost calculation

In addition to our management of the risks through the reinsurance programs, we monitor overall and accumulation of exposures to different perils at least quarterly. Although we are not able to respond quickly to any unintended accumulation in the lender placed business we are able to adjust our pricing and offer of voluntary flood and other catastrophe exposed products to offset some of the changes should they arise. We can also amend pricing and terms and conditions, for example by increasing policy deductibles for the lender placed business, to reduce our overall exposure. Making such changes would incur a relatively small amount of administrative costs for our underwriting, actuarial and reinsurance teams as reflected in the estimate of the cost of response to the risk.

Comment

N/A

Identifier

Risk 4

Where in the value chain does the risk driver occur?

Insurance underwriting portfolio

Risk type & Primary climate-related risk driver

Acute physical

Cyclone, hurricane, typhoon

Primary potential financial impact

Increased insurance claims liability

Climate risk type mapped to traditional financial services industry risk classification

Strategic risk

Company-specific description

Recently, premiums charged for reinsurance coverage in the industry increased significantly and we expect elevated pricing to continue through 2023. In the future, we may not be able to obtain reinsurance coverage for some of our businesses at commercially reasonable rates or at all. In such a situation, we might be adversely affected by state and other regulations that prohibit us from excluding catastrophe exposures or from withdrawing from or increasing premium rates in catastrophe prone areas. In addition, we may not be able to renew our current reinsurance facilities or obtain other reinsurance facilities in adequate amounts, at favorable rates and with favorable terms. The inability to obtain reinsurance at favorable rates or at all could cause us to reduce the level of our underwriting commitments, take more risk, hold more capital or incur higher costs. Any of these developments could significantly adversely affect our results of operations and financial condition.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

High

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

40,000,000

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Hardening reinsurance markets will increase rates payable for reinsurance costs. The estimate of the financial impact is based on a rate increase of approximately 30% in future annual main cat reinsurance treaty costs.

Cost of response to risk

500,000

Description of response and explanation of cost calculation

To manage our reinsurance program costs we may need to reduce the level of our underwriting commitments, take more risk by increasing our retention or making other changes to the structure of the reinsurance program. In recent years we have established multi-year reinsurance programs which help mitigate the risk of rising premiums. We can also amend pricing and terms and conditions, subject to regulatory constraints. The cost of these changes to mitigate rising reinsurance costs may arise through increased claims costs as we take on more risk, reduced premiums or potential premiums i.e. either through reducing volumes or amending terms to limit required increases in the technical premiums. Making such changes would incur a relatively small amount of administrative costs for our underwriting, actuarial and reinsurance teams as reflected in the estimate of the cost of response to the risk.

Comment

N/A

Identifier

Risk 5

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Reputation

Shifts in consumer preferences

Primary potential financial impact

Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification

Reputational risk

Company-specific description

General changing market / societal sentiment towards climate and ESG considerations are increasing pressure on firms from investors, employees, clients and prospects to measure, disclose and act on climate risk and broader ESG considerations.

If Assurant is unable to set appropriate targets and to execute strategies to reduce its own carbon emissions in line with current or future regulatory obligations or market and consumer expectations may lead to reputational damage, exposure to regulatory prosecution or civil litigation.

Time horizon

Medium-term

Likelihood

About as likely as not

Magnitude of impact

High

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

101,930,000

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

There are many different ways in which the risk may have a financial impact on the organisation, including cost and penalties as a result of failing to meet regulatory obligations, costs in respect of climate litigation risk or most likely through lost opportunities where we are not able to demonstrate or meet client and prospected ongoing expectations in relation to our climate impact. The financial estimate given here relates to a 1% reduction in annual revenue (based on 2022 revenue of $10,193M x 0.01 = $101.93M).

Cost of response to risk

1,000,000

Description of response and explanation of cost calculation

Assurant continues to invest in and expand its capabilities and resources to manage climate and sustainability matters and mitigations with additional roles focussed on sustainability created in 2022. Actions in 2022 included the publication of a climate action plan and a commitment to reduce Scope 1 and Scope 2 emissions by 40% by 2030. The estimate of the cost of the response is based on the approximate current annual spend in respect of sustainability matters although this is likely to increase as expectations, including mandatory regulations, continue to increase in the future.

Comment

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business?

Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier

Opp1

Where in the value chain does the opportunity occur?

Insurance underwriting portfolio

Opportunity type

Products and services

Primary climate-related opportunity driver

Development of new products or services through R&D and innovation

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

Assurant has the opportunity to play a critical role in the transition to a lower-carbon, more resilient, and sustainable global economy through expanded service offerings and thought partnership with clients, industry associations, and regulators particularly in the home, auto and mobile device markets. This includes providing more sustainable services and coverage options to clients and end-consumers that are financially attractive and require minimal effort.

The transition from internal combustion engine vehicle to low and zero emission vehicles is an opportunity where Assurant can create new and innovative products to both support that transition and expand new revenue opportunities and markets.

Time horizon

Short-term

Likelihood

Likely

Magnitude of impact

High

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

N/A

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

In our Global Automotive business, we've continued the global rollout of electric vehicle (EV) and hybrid vehicle-specific protection products, which is now available to sell in 12 countries worldwide including the U.S., Canada, U.K., Mexico, Argentina, Brazil, Australia, and New Zealand. In 2022, we introduced enhancements to Assurant's EV One ProtectionSM to meet the growing needs of EV owners with expanded benefits, including increased battery health transparency and greater protection and value. Assurant is well-positioned with our dealership clients and our growing dealer and third-party administrator networks to serve the expanding EV market globally as consumers look to minimize their carbon footprint.

The ongoing cost of creation and development of EV One products has already been incurred or is now part of our business as usual operating expenses. Future enhancement and product development costs, IT development and new data streams may incur further costs as part of our ongoing enhancement and expansion of products however these are embedded within our strategy and therefore we have not attributed any additional cost specifically to addressing climate risk as part of this.

Comment

N/A

Identifier

Opp2

Where in the value chain does the opportunity occur?

Insurance underwriting portfolio

Opportunity type

Products and services

Primary climate-related opportunity driver

Development and/or expansion of low emission goods and services

Primary potential financial impact

Increased revenues through access to new and emerging markets

Company-specific description

There are significant strategic, financial, and reputational benefits, particularly from a client perspective, if Assurant is seen as enabling resource efficiency, sustainable consumption, and innovative circular economy processes. This is particularly relevant for Assurant's mobile device refurbishment offerings through its Connected Living business, where there are opportunities around purchasing used devices via trade-in and extending device lifecycles. Assurant’s role in the refurbishment and insurance ecosystem could lead to a reduction in e-waste and related environmental impacts (e.g., reduced extraction of raw minerals) through the promotion of more sustainable consumption patterns, extended life of consumer products, and growth of Assurant and business partners’ mobile phone refurbishment service and processes.

Time horizon

Short-term

Likelihood

Very likely

Magnitude of impact

High

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

N/A

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

One longstanding example of the way we’ve integrated ESG into our product and service offerings is our device trade-in offering within our Connected Living business. In 2022, Assurant, in partnership with our mobile clients, repurposed and extended the useful life of over 22 million devices, which equates to diverting over 4,000 metric tons of electronic waste from landfill; and avoiding approximately 1.2M metric tons of CO2 emissions.

There is no specific identifiable cost of this response as it is an integral part of our wider strategy and commitment to clients to continue to improve and support the products we offer, including the continued annual investment in our facilities noting that actual expenditure may vary significantly from one year to another.

Comment

N/A

Identifier

Opp3

Where in the value chain does the opportunity occur?

Direct operations

Opportunity type

Resource efficiency

Primary climate-related opportunity driver

Use of recycling

Primary potential financial impact

Reduced direct costs

Company-specific description

Every day, we help our clients support over 300 million consumers as they live their connected lives by offering comprehensive products and service offerings that drive business value, many of which also drive environmental benefits. As we ensure that our clients and their consumers remain connected in a digital world, we integrate ESG principles into our supply chain by extending the useful life of underlying products. Practices that are inherent to our mobile business reduce the need for the consumer to purchase new products, which has cascading environmental benefits throughout a new product's life cycle, including its manufacturing, transportation, and end disposition. By refurbishing mobile devices instead of simply providing replacements or selling components, we create a win-win-win for our business (reduced costs), clients (reduced costs and quick repair for their customers), and environment (decreased waste).

Time horizon

Medium-term

Likelihood

Likely

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

No, we do not have this figure

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

N/A

Cost to realize opportunity

0

Strategy to realize opportunity and explanation of cost calculation

During the past several years, we also have made significant investments in recycling processes and tools at our mobile device repair facilities to increase our landfill diversion rate. Assurant operates three device care centers in the United States that are considered Responsible Recycling version 3 (R2v3) certified. Two of the three centers are currently certified to the Recycling Industry Operating Standard (RIOS), and the third, which is currently certified to the ISO9001 Quality Management System, the ISO14001 Environmental Management Standard, and the ISO45001 Occupational Health and Safety Management System Standard, is currently transitioning to RIOS certification and is on-track to be recommended for RIOS certification in 2023. We operate an Integrated Management System which integrates the R2v3 and RIOS standards across the U.S. device care centers to capitalize on operational consistency, maximize efficiency, and minimize waste. We also operate one device care center in the United Kingdom (U.K.) that is certified to the ISO14001 Environmental Management System Standard. Our mobile device repair facilities continue to recycle more than 80 percent of waste on-site, in line with the previous year. We measure the percentage of units received from customers which go back to customers in good working condition. We use that information to look for opportunities to increase device repair rates, such as through battery replacements, to support our goals to increase device reuse rates and recycle more waste.

To further enhance the environmental benefits of this program, we're working on ways to provide our clients and customers insight into the carbon footprint throughout a device's life cycle. For example, in our U.K. business, we're targeting utilizing fully sustainable packaging to ship refurbished devices to consumers from our device care center by the end of 2023, while evaluating actions we can take with our logistics partners to leverage electric vehicle distribution.
There is no specific identifiable cost of this response as it is an integral part of our wider strategy and commitment to clients to continue to improve and support the products we offer, noting that actual expenditure may vary significantly from one year to another.

Comment

N/A

Identifier

Opp4

Where in the value chain does the opportunity occur?

Insurance underwriting portfolio

Opportunity type

Products and services

Primary climate-related opportunity driver

Development of climate adaptation, resilience and insurance risk solutions

Primary potential financial impact

Reduced direct costs

Company-specific description

Assurant plays a critical role in helping clients and end-consumers protect their essential assets from the negative effects of climate change and natural disasters. There is the opportunity to help clients, end-consumers and Assurant's own employees become more resilient to the physical impacts of climate change by providing or contributing to resources and infrastructure for disaster preparedness and response including for example supporting new regulations and building codes that mitigate climate risk. This will be particularly critical for high-risk areas such as Florida. We have the opportunity in North America to provide differentiated prices where appropriate and become a leader in acknowledging and responding to these policyholder mitigation efforts. The differentiated pricing and incentive could lead to improved loss experience for Assurant and potential to lower rates for the homeowner.

Time horizon

Medium-term

Likelihood

More likely than not

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency)

7,000,000

Potential financial impact figure – minimum (currency)

Potential financial impact figure – maximum (currency)

Explanation of financial impact figure

Supporting new state regulations that reward climate risk mitigations can reduce our overall claims costs or cost of reinsuring climate related risks. The stated potential financial impact of $7 million assumes improved building codes encourage better building practices, which generates a five percent improvement on cat losses in a year against the $140 expected annual catastrophe load included in expected 2023 segment cash generation ($140 million x 0.05 = $7 million)

Cost to realize opportunity

2,000,000

Strategy to realize opportunity and explanation of cost calculation

Assurant works with state and national regulators, focusing especially on areas facing elevated risk from climate change, such as along the coasts, or national programs exposed to this risk, like FEMA. We believe engagement with regulators provides the best path to address climate-related risks while ensuring access to fair-priced insurance. We also offer lower insurance rates for structures that are built inland or adopt climate-resilient improvements as allowed by local regulations. We advocate for policies that help to mitigate climate-related risk. For example, insurance policies that incentivize lower risk behavior, like adopting climate resilient construction practices. We also work with state and local insurance departments to promote fair assessments of building construction that actively mitigate their properties' climate change risks. For example, state insurance regulatory departments could differentiate rates based on property locations and construction risk abatement.

The cost to realize this opportunity estimates the total shared costs for various business functions that support these activities. This estimate represents a portion of our costs to run our legal, compliance, government relations, and actuarial teams.

Comment

N/A

C3. Business Strategy

C3.1

(C3.1) Does your organization’s strategy include a climate transition plan that aligns with a 1.5°C world?

Row 1

Climate transition plan

Yes, we have a climate transition plan which aligns with a 1.5°C world

Publicly available climate transition plan

Yes

Mechanism by which feedback is collected from shareholders on your climate transition plan

We have a different feedback mechanism in place

Description of feedback mechanism

Investor Outreach -As a part of our ongoing stockholder engagement, we continue to reach out and engage with a wide array of institutional investors. In 2022, we continued our stockholder engagement program. We spoke with holders of nearly 30% of our outstanding common stock across a broad spectrum of matters facing the Company, including ESG practices. Through this outreach, we highlighted advancements in our ESG efforts related to talent, products and climate. This included enhanced emissions reporting and set our near-term, science-based carbon emissions reduction target of 40% for Scope 1 and Scope 2 emissions by 2030 from a 2021 base year.

Impact-based ESG Prioritization Assessment – At the core of our approach to sustainability in 2023 and the years ahead, we’ll leverage our ESG governance structure, engage and consult with our stakeholders on key ESG issues, and align with industry best practices to refine our ESG strategy. This year we are actively working in partnership with a leading global sustainability consultancy firm to complete a refreshed impact-based ESG prioritization assessment. Aligned with the concept of double materiality, which considers financially material topics that influence enterprise value as well as other topics that impact the economy, environment and people, this assessment will be used to identify, assess, and prioritize the ESG topics that most impact Assurant’s value, society, and the environment. The initial results reaffirm that our ESG reporting areas are in-line with evolving reporting standards and requirements, with high-priority topics including diversity, equity and inclusion, climate change adaptation, and opportunities to engage further with our clients and suppliers on circular economy.

Frequency of feedback collection

More frequently than annually

Attach any relevant documents which detail your climate transition plan (optional)

Multiple documents attached.

Assurant Aims to Reduce Greenhouse Gas Emissions by 40 Percent by 2030.pdf

2023-Assurant-Sustainability-Report.pdf

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

	Use of climate-related scenario analysis to inform strategy
Row 1	Yes, qualitative and quantitative

C3.2a

(C3.2a) Provide details of your organization's use of climate-related scenario analysis.

Climate-related scenario	Scenario analysis coverage	Temperature alignment of scenario	Parameters, assumptions, analytical choices
Transition scenarios Bespoke transition scenario	Other, please specify Assurant Specific Scenarios	1.6ºC – 2ºC	In early 2021, Assurant completed a TCFD-aligned climate risks and opportunities scenario analysis for ten of our most critical facilities around the world. The locations included headquarters, offices, and mobile repair facilities of strategic and geographic importance to Assurant, and sites were selected to maximize insights for Assurant's consideration of climate risks and opportunities within our own operations. Climate impacts for the selected locations were modelled under two different climate scenarios – one aligned with RCP 8.5 ("Business-as-usual"), and one aligned with RCP4.5 ("lower-emissions scenario") – using a software tool along with input from Assurant. A range of physical and transition risks were evaluated under two different time horizons. The near-term time horizon represented potential impacts from 2020-2029 while the long-term time horizon represented potential impacts from 2030-2039.
Physical climate scenarios RCP 8.5	Other, please specify Assurant Specific Scenarios		In early 2021, Assurant completed a TCFD-aligned climate risks and opportunities scenario analysis for ten of our most critical facilities around the world. The locations included headquarters, offices, and mobile repair facilities of strategic and geographic importance to Assurant, and sites were selected to maximize insights for Assurant's consideration of

			climate risks and opportunities within our own operations. Climate impacts for the selected locations were modelled under two different climate scenarios – one aligned with RCP 8.5 (“Business-as-usual”), and one aligned with RCP4.5 (“lower-emissions scenario”) – using a software tool along with input from Assurant. A range of physical and transition risks were evaluated under two different time horizons. The near-term time horizon represented potential impacts from 2020-2029 while the long-term time horizon represented potential impacts from 2030-2039.
Physical climate scenarios RCP 4.5	Other, please specify Assurant Specific Scenarios		In early 2021, Assurant completed a TCFD-aligned climate risks and opportunities scenario analysis for ten of our most critical facilities around the world. The locations included headquarters, offices, and mobile repair facilities of strategic and geographic importance to Assurant, and sites were selected to maximize insights for Assurant’s consideration of climate risks and opportunities within our own operations. Climate impacts for the selected locations were modelled under two different climate scenarios – one aligned with RCP 8.5 (“Business-as-usual”), and one aligned with RCP4.5 (“lower-emissions scenario”) – using a software tool along with input from Assurant. A range of physical and transition risks were evaluated under two different time horizons. The near-term time horizon represented potential impacts from 2020-2029 while the long-term time horizon represented potential impacts from 2030-2039.

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

The Analysis was conducted to identify and analyze the various climate-related risks faced by 10 of Assurant’s critical and/or highly vulnerable facilities across the globe. The Analysis also explored climate-related opportunities for Assurant’s operations to enhance resilience. In alignment with the Financial Stability Board’s (FSB) Task Force on Climate-related Financial Disclosures (TCFD) recommendations, the Analysis explored Assurant’s climate-related risks and opportunities in the near-term (2020-2029) and how they may evolve by 2040 under a “two-degree” scenario and a “business-as-usual” scenario.

This analysis is designed to inform Assurant's current and forward-looking business strategy to manage and mitigate the financial impacts of climate-related risks and enhance its pursuit of climate-related opportunities.

Also, assessed the risk to the insurance portfolio and future underwriting performance due to climate change, the appropriateness of the current reinsurance strategy and to support construction of the reinsurance protection program.

Results of the climate-related scenario analysis with respect to the focal questions

In the near- and long-term, impacts of chronic physical risks, like coastal flooding and temperature extremes, far outweigh the acute physical and transition risks Assurant is projected to face. However, chronic risks also intensify gradually over time, which may allow the company to plan its adaptation and resilience strategy before the full impact of the risk is realized. Likewise, though impacts associated with acute risks, transition risks, and opportunities are much lower in relative terms, in absolute terms these may still be meaningful to the business.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	Have climate-related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	Assurant faces the greatest risk exposure to climate change through our lender-placed, voluntary homeowners, and flood property insurance offerings, particularly in coastal regions prone to hurricanes. We continued to diversify our portfolio toward products and services with lower catastrophe exposure through the $2.5 billion acquisition of The Warranty Group (TWG) in 2018 and several mobile acquisitions over the years to build out our capability to provide additional choice and convenience to the end-consumer. These acquisitions were part of a multiyear strategy for longer-term profitable growth by growing business where we can maintain or reach leading positions and achieve attractive returns, particularly in the Connected Living/mobile, Global Automotive and Renters and Other businesses. TWG expanded Assurant's size and scale within vehicle protection, extended service contracts and financial services; advancing our diversification and shift to

		capital-light and fee-based offerings that provide greater stability and predictability, and less climate-related risk. Consistent with our practice of actively managing our portfolio of businesses and reviewing for strategic fit, in 2022 we began a comprehensive transformational effort to eliminate our international housing catastrophe exposure. Overall, Assurant has focused on the long-term growth of its capital-light, fee-based businesses, which provide greater stability, predictability and less climate-related risk. Overall, these global businesses are higher growth, less capital intensive and have little-to-no catastrophe-exposure. As part of our strategy, we've continued to diversify our portfolio toward products and services with lower catastrophe exposure, including by growing our Connected Living and Global Automotive businesses. Assurant's multiyear strategy is focused on growing business where we can maintain or reach market-leading positions, as well as advancing our diversification and shift to capital-light and fee-based offerings that provide greater stability and predictability, and less climate-related risk. Catastrophe-exposed businesses contributed meaningfully less to Assurant's profitability at year-end 2022 compared to prior years. Assurant evaluates climate related risks and opportunities associated with products and services over the short, medium and long-term time horizons.
Supply chain and/or value chain	Yes	We rely on numerous vendors and other third parties, including independent contractors, to conduct business and provide services to our clients. For example, we use vendors and other third parties for business, investment management, information technology, call centers, facilities management and other services. We take steps to monitor and regulate the performance of vendors and other third parties, including in our agreements with such parties, but our oversight controls could prove inadequate. Since we do not fully control the actions of vendors and other third parties, we are subject to the risk that their decisions or operations adversely impact us and replacing them could create significant delay and expense. If a climate-related business continuity event impacts a vendor, we could experience interruptions to our operations or delivery of products and services to our customers, which could have an adverse effect on our business, financial condition and results of operations. Assurant addresses business continuity and disaster recovery plans and protocols in its

		contracts with critical vendors by including language regarding our access to their business continuity and disaster recovery plans and protocols. We review these plans regularly and as part of our annual due diligence practices and facilitate exercises with them on how they should respond to an event and notify Assurant. Also, our Supplier Code of Conduct notes that our suppliers should develop, implement and maintain environmentally responsible business practices and use their best efforts to reduce environmental impact when providing products and services to Assurant. We ask our suppliers to implement appropriate environmental management systems comparable with the requirements of ISO 14001, encourage third-party certification of compliance and also encourage participation in the annual CDP Climate survey. Assurant recognizes the importance of considering certain ESG factors in our investment portfolios. Our portfolio management professionals, as well as our third-party asset managers, integrate ESG considerations, where relevant, into their research, portfolio construction and investment decision making as well as ongoing monitoring activities. Assurant evaluates climate related risks and opportunities associated with our supply chain over the short, medium and long-term time horizons.
Investment in R&D	Yes	Investment in R&D helps us drive innovation throughout our lines of business and mitigate climate-related risks. Our Chief Innovation Officer oversees a team that works to foster innovative products and services throughout the enterprise. As a case study of these innovative products, Assurant has begun to offer new products through our Global Automotive business. Assurant provides administrative services for vehicle service contracts (VSCs) and ancillary products providing coverage for vehicles. On January 1, 2019, car makers in China were required to sell a certain number of “New Energy Vehicles”, defined as battery electrics, plug-in hybrids or fuel cell cars. The risks associated with this requirement were a reduced market for internal combustion vehicles that Assurant provides VSCs that may result in reduced revenue. Assurant also realized the opportunity capitalize on this sizable auto opportunity, including the growing electric vehicle market, to diversify our offerings and include VSCs for new energy vehicles. Assurant evaluated and quantified the risks of providing VSCs for new energy vehicles to price out new VSC products. This resulted in a partnership with a leading Chinese original equipment manufacturer to launch an

		extended warranty program catering to the electric-vehicle market. Our membership with the Insurance Institute for Business and Home Safety (IBHS) also provides financial support for research aimed at fortifying homes and improving flood resiliency. In 2020, and expanding in 2021, Assurant began to offer extended warranty solutions for electric vehicles providing wear and tear coverage of maintenance and unexpected repairs. In 2022, our electric vehicle protection product, available to sell in 12 countries, was enhanced to include comprehensive battery coverage, which continued to encourage the adoption of energy-efficient vehicles. Assurant evaluates climate related risks and opportunities associated with R&D over the short, medium and long-term time horizons.
Operations	Yes	By decreasing our energy and emissions throughout our value chain, Assurant can reduce our operating costs, enhance stakeholder relationships, and reduce our impact on climate change. Maintaining efficient operations also reduces the financial and operational risks posed by governments transitioning to low carbon economies, like a carbon tax or stricter environmental regulation. In 2022, we announced our initial science-based 1.5°C aligned greenhouse gas (GHG) emissions reduction target with a commitment to reduce our enterprise-wide Scope 1 and 2 GHG emissions by 40 percent by 2030, from a 2021 baseline. We believe that this near-term target is a critical first step to drive measurable decarbonization efforts throughout our global organization as we continue to evaluate long-term net-zero aspirations. We invest steadily in energy-efficient lighting and HVAC systems and share best practices from successful facilities with other facility managers on a regular basis When we expand our operations, we choose to do so in places that are less prone to physical climate risks. All new business deals go through a risk assessment process conducted by our Office of Risk Management. If a potential deal is impacted by climate-related issues, we evaluate it through climate models, conducting stress test scenarios. Our Office of Risk Management also evaluates the deal ensuring that reinsurance covers it commensurate with our risk appetite parameters. In 2020, Assurant completed a $325 million acquisition of HYLA Mobile, through which we were able to double our device processing volumes and will be able to

		further the opportunity around extending mobile device life cycles and preventing unnecessary e-waste. Assurant evaluates climate related risks and opportunities associated with our operations over the short, medium and long-term time horizons.

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

	Financial planning elements that have been influenced	Description of influence
Row 1	Revenues Direct costs Capital expenditures Acquisitions and divestments Access to capital Assets Liabilities Claims reserves	Revenues - We incorporate the FEMA program to discount customer flood insurance rates in communities that are taking action to mitigate long-term risks into our financial planning process. This incorporation helps us mitigate potential revenue risks associated with the NFIP's increasing debt. Unless FEMA adopts higher premiums that reflect increased climate-related risk and incentivizes risk reducing behaviors, like relocation or flood resilient construction, the NFIP's debt may restrict future claim reimbursements to insurers. At present, Assurant services the second largest number of policies in the WYO Program. Thus, any late, reduced, or denied repayment poses a risk to future profits. Direct Costs - We measure total energy consumption of most of our facility footprint and take steps to reduce our consumption. Capital expenditures - Assurant initiated a leased site assessment (LSA) as the first step prior to signing or renewing any lease. As part of the LSA we assess site vulnerability to climate-related risks and extreme weather events to limit financial risk exposure associated with capital expenditures. Acquisitions and divestments - The diversified composition of Assurant's business portfolio and locations helps to mitigate the impacts from risks associated with a single physical location or business line. As we continue to grow our businesses into new regions and markets, we continue to further diversify our real estate portfolio. For example, in 2020, Assurant completed the acquisition of HYLA Mobile which added another mobile repair facility in Nashville, Tennessee. We are also continuously evaluating our real estate portfolio. In 2022, we recognized a reduction in our total energy consumption and GHG emissions through our ongoing real estate optimization strategy given our increasingly hybrid workforce. Access to capital - As of December 31, 2022, we had approximately

		$446.1 million in holding company liquidity. We use the term "holding company liquidity" to represent the portion of cash and other liquid marketable securities held at Assurant, Inc., which we are not otherwise holding for a specific purpose as of the balance sheet date. We can use such liquidity for stock repurchases, stockholder dividends, acquisitions, and other corporate purposes. As part of Assurant's financial planning process and our ongoing efforts to incorporate climate-related risks into this process, Assurant maintains its targeted minimum level of holding company liquidity to $225 million. This minimum liquidity is intended to protect against unforeseen capital needs at our subsidiaries or liquidity needs at the holding company, including from large-scale climate-related risks, such as hurricanes. Assets - Along with our third-party portfolio advisors, Assurant consistently looks to improve risk thinking and relative value analysis to enhance our portfolio performance. Improved understanding of ESG risk is no exception. Beginning in 2021, a newly formed Assurant Investment Committee provides a forum for ESG topics to be discussed and considered in balance with other investment considerations. This committee is comprised of a cross section of internal stakeholders that is empowered to identify and incorporate into investment policy ESG topics that align with Assurant's mission to protect what matters most for customers and clients alike. Liabilities - We have obligations and commitments to third parties as a result of our operations. Liabilities for future policy benefits and expenses have been included in the commitments and contingencies table. Significant uncertainties relating to these liabilities include mortality, morbidity, expenses, persistency, investment returns, inflation, contract terms and the timing of payments. Climate Change may exacerbate many of these uncertainties, thus, it is critical that we stay abreast of any climate-related risk that may impact our liabilities. Claims reserves - Reserves are established using generally accepted actuarial methods and reflect significant judgment and estimates about expected future claim payments. Factors used in their calculation include experience derived from historical claim payments and actuarial assumptions. The recorded reserves represent our best estimate at a point in time of the ultimate costs of settlement and administration of a claim or group of claims, based upon actuarial assumptions and projections using facts and circumstances known at the time of calculation. The adequacy of reserves may be impacted by future trends in claims severity, frequency, judicial theories of liability and other factors. These variables are affected by both external and internal events, including: changes in the economic cycle, inflation, changes in

		repair costs, natural or human-made catastrophes, judicial trends, legislative changes and claims handling procedures.

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's climate transition?

	Identification of spending/revenue that is aligned with your organization's climate transition
Row 1	Yes, we identify alignment with our climate transition plan

C3.5a

(C3.5a) Quantify the percentage share of your spending/revenue that is aligned with your organization's climate transition.

Financial Metric

OPEX

Type of alignment being reported for this financial metric

Alignment with our climate transition plan

Taxonomy under which information is being reported

Objective under which alignment is being reported

Amount of selected financial metric that is aligned in the reporting year (unit currency as selected in C0.4)

Percentage share of selected financial metric aligned in the reporting year (%)

0

Percentage share of selected financial metric planned to align in 2025 (%)

Percentage share of selected financial metric planned to align in 2030 (%)

Describe the methodology used to identify spending/revenue that is aligned

On an annual basis, we dedicate resources and capital to complete energy reduction initiatives in line with our climate transition.

C-FS3.6

(C-FS3.6) Does the policy framework for your portfolio activities include climate-related requirements for clients/investees, and/or exclusion policies?

	Policy framework for portfolio activities that include climate-related requirements for clients/investees, and/or exclusion policies
Row 1	Yes, our framework includes both policies with climate-related client/investee requirements and climate-related exclusion policies

C-FS3.6a

(C-FS3.6a) Provide details of the policies which include climate-related requirements that clients/investees need to meet.

Portfolio

Investing (Asset owner)

Type of policy

Sustainable/Responsible Investment Policy

Portfolio coverage of policy

86

Policy availability

Publicly available

Attach documents relevant to your policy

Assurant Responsible Investment Policy

assurant-responsible-investment-commitment-final.pdf

Criteria required of clients/investees

Other, please specify

Achieving a lower overall portfolio exposure to industries and companies with high risk environmental issues and targeting higher allocations to companies and issuances that demonstrate enhanced environmental, social and sustainability attributes.

Value chain stages of client/investee covered by criteria

Direct operations and supply chain

Timeframe for compliance with policy criteria

No timeframe

Industry sectors covered by the policy

Other, please specify

Broad industries across the fixed income corporate bond universe.

Exceptions to policy based on

Other, please specify

Incorporating relevant ESG factors and trends into the analysis of the long-term performance outlook and value of our investments. Exceptions to the policy are based on the data availability of third-party providers.

Explain how criteria required, criteria coverage and/or exceptions have been determined

Exceptions to the policy are based on the data availability of third-party providers.

Portfolio

Insurance underwriting (Insurance company)

Type of policy

Risk policy

Portfolio coverage of policy

23

Policy availability

Publicly available

Attach documents relevant to your policy

2022 10-K

2022 Assurant Form 10-K.pdf

Criteria required of clients/investees

Other, please specify

Our 2022 property catastrophe reinsurance program includes U.S. per-occurrence catastrophe overage in the main reinsurance program for a first event, with mechanisms in place to also address multi-event protection.

Value chain stages of client/investee covered by criteria

Direct operations only

Timeframe for compliance with policy criteria

No timeframe

Industry sectors covered by the policy

Other, please specify

Broad industries

Exceptions to policy based on

Line of Business

Explain how criteria required, criteria coverage and/or exceptions have been determined

Because several of our business lines (such as homeowners, manufactured housing and other property policies) are exposed to catastrophe risks, we purchase reinsurance coverage to reduce our financial exposure, protect capital, and mitigate earnings and cash flow volatility. Our reinsurance program generally incorporates a provision to allow for the reinstatement of coverage, which provides protection against the risk of multiple catastrophes in a single year.

C-FS3.6b

(C-FS3.6b) Provide details of your exclusion policies related to industries and/or activities exposed or contributing to climate-related risks.

Portfolio

Investing (Asset owner)

Type of exclusion policy

Thermal coal

Oil from tar sands

Year of exclusion implementation

2021

Timeframe for complete phase-out

Other, please explain

As of Dec ‘21, Assurant restricted new investments in entities exceeding revenue thresholds in thermal coal extraction and power generation, oil sands extraction, tobacco production and distribution, and civilian firearms production and distribution

Application

Other, please specify

As of Dec ‘21, Assurant restricted new investments in entities exceeding revenue thresholds in thermal coal extraction and power generation, oil sands extraction, tobacco production and distribution, and civilian firearms production and distribution

Country/Area/Region the exclusion policy applies to

Other, please specify

New money investments within our fixed maturity portfolio and restricts new investments in entities that exceed revenue thresholds in thermal coal extraction and power generation, oil sands extraction

Description

As stated in Assurant’s Responsible Investment Commitment, we work towards consistently: Incorporating relevant ESG factors and trends into the analysis of the long-term performance outlook and value of our investments; Considering, where applicable, information about factors that may influence our investments, including but not limited to ESG-related topics such as human rights, exposure to regulation or litigation, labor relations, product quality and safety, reputation, governance practices, energy costs and climate impact; Selectively restricting investments in entities whose activities are fundamentally inconsistent with Assurant's values or are likely to result in reputational and/or other risks. As of December 2021, the company restricted new investments in entities that exceed revenue thresholds in thermal coal extraction and power generation, oil sands extraction, tobacco production and distribution, and civilian firearms production and distribution. In addition, the investment portfolio will limit exposure to issuers with ties to controversial weapons, United Nations Global Compact violators, or without female representation on boards of directors; Achieving a lower overall portfolio exposure to industries and companies with high-risk environmental issues and targeting higher allocations to companies and issuances that demonstrate enhanced environmental, social and sustainability attributes. As we move forward, we will continue to look for opportunities to further incorporate enhanced ESG-risk analysis, using both qualitative and quantitative approaches, into our overall investment process, where relevant.

C-FS3.7

(C-FS3.7) Does your organization include climate-related requirements in your selection process and engagement with external asset managers?

	Climate-related requirements included in selection process and engagement with external asset managers
Row 1	Yes

C-FS3.7a

(C-FS3.7a) Provide details of the climate-related requirements included in your selection process and engagement with external asset managers.

Coverage

Majority of assets managed externally

Mechanisms used to include climate-related requirements in external asset manager selection

Include climate-related requirements in investment mandates

Describe how you monitor and engage with asset managers to ensure investment activities are consistent with your climate strategy

In 2020, Assurant finalized the strategic decision to outsource the day-to-day management of our asset portfolio to highly qualified global asset management firms: Goldman Sachs Asset Management, Voya, and BlackRock. As such, the majority of our fixed income and equity investments are managed by firms that are signatories of the United Nations-supported Principles for Responsible Investment (PRI). These firms are working with Assurant on ESG strategies that seek to maximize long-term value, and increasingly, incorporate ESG factors in our investment processes and policies going forward.

Each core asset manager has developed an approach to calculate the impacts of ESG factors.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year?

Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number

Abs 1

Is this a science-based target?

Yes, we consider this a science-based target, but we have not committed to seek validation of this target by the Science Based Targets initiative within the next two years

Target ambition

1.5°C aligned

Year target was set

2022

Target coverage

Company-wide

Scope(s)

Scope 1
Scope 2

Scope 2 accounting method

Market-based

Scope 3 category(ies)

Base year

2021

Base year Scope 1 emissions covered by target (metric tons CO2e)

2,132

Base year Scope 2 emissions covered by target (metric tons CO2e)

14,973

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 2: Capital goods emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 4: Upstream transportation and distribution emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 6: Business travel emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 7: Employee commuting emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 10: Processing of sold products emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 11: Use of sold products emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 14: Franchises emissions covered by target (metric tons CO2e)

Base year Scope 3, Category 15: Investments emissions covered by target (metric tons CO2e)

Base year Scope 3, Other (upstream) emissions covered by target (metric tons CO2e)

Base year Scope 3, Other (downstream) emissions covered by target (metric tons CO2e)

Base year total Scope 3 emissions covered by target (metric tons CO2e)

Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

17,105

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100

Base year Scope 3, Category 1: Purchased goods and services emissions covered by target as % of total base year emissions in Scope 3, Category 1: Purchased goods and services (metric tons CO2e)

Base year Scope 3, Category 2: Capital goods emissions covered by target as % of total base year emissions in Scope 3, Category 2: Capital goods (metric tons CO2e)

Base year Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions covered by target as % of total base year emissions in Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) (metric tons CO2e)

Base year Scope 3, Category 4: Upstream transportation and distribution covered by target as % of total base year emissions in Scope 3, Category 4: Upstream transportation and distribution (metric tons CO2e)

Base year Scope 3, Category 5: Waste generated in operations emissions covered by target as % of total base year emissions in Scope 3, Category 5: Waste generated in operations (metric tons CO2e)

Base year Scope 3, Category 6: Business travel emissions covered by target as % of total base year emissions in Scope 3, Category 6: Business travel (metric tons CO2e)

Base year Scope 3, Category 7: Employee commuting covered by target as % of total base year emissions in Scope 3, Category 7: Employee commuting (metric tons CO2e)

Base year Scope 3, Category 8: Upstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 8: Upstream leased assets (metric tons CO2e)

Base year Scope 3, Category 9: Downstream transportation and distribution emissions covered by target as % of total base year emissions in Scope 3, Category 9: Downstream transportation and distribution (metric tons CO2e)

Base year Scope 3, Category 10: Processing of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 10: Processing of sold products (metric tons CO2e)

Base year Scope 3, Category 11: Use of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 11: Use of sold products (metric tons CO2e)

Base year Scope 3, Category 12: End-of-life treatment of sold products emissions covered by target as % of total base year emissions in Scope 3, Category 12: End-of-life treatment of sold products (metric tons CO2e)

Base year Scope 3, Category 13: Downstream leased assets emissions covered by target as % of total base year emissions in Scope 3, Category 13: Downstream leased assets (metric tons CO2e)

Base year Scope 3, Category 14: Franchises emissions covered by target as % of total base year emissions in Scope 3, Category 14: Franchises (metric tons CO2e)

Base year Scope 3, Category 15: Investments emissions covered by target as % of total base year emissions in Scope 3, Category 15: Investments (metric tons CO2e)

Base year Scope 3, Other (upstream) emissions covered by target as % of total base year emissions in Scope 3, Other (upstream) (metric tons CO2e)

Base year Scope 3, Other (downstream) emissions covered by target as % of total base year emissions in Scope 3, Other (downstream) (metric tons CO2e)

Base year total Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories)

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100

Target year

2030

Targeted reduction from base year (%)

40

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated]

10,263

Scope 1 emissions in reporting year covered by target (metric tons CO2e)

1,505

Scope 2 emissions in reporting year covered by target (metric tons CO2e)

13,456

Scope 3, Category 1: Purchased goods and services emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 2: Capital goods emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 4: Upstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 5: Waste generated in operations emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 6: Business travel emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 7: Employee commuting emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 8: Upstream leased assets emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 9: Downstream transportation and distribution emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 10: Processing of sold products emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 11: Use of sold products emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 12: End-of-life treatment of sold products emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 13: Downstream leased assets emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 14: Franchises emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Category 15: Investments emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Other (upstream) emissions in reporting year covered by target (metric tons CO2e)

Scope 3, Other (downstream) emissions in reporting year covered by target (metric tons CO2e)

Total Scope 3 emissions in reporting year covered by target (metric tons CO2e)

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

14,961

Does this target cover any land-related emissions?

No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

% of target achieved relative to base year [auto-calculated]

31.3358667056

Target status in reporting year

New

Please explain target coverage and identify any exclusions

In 2022, we announced our initial science-based 1.5°C aligned greenhouse gas (GHG) emissions reduction target with a commitment to reduce our enterprise-wide Scope 1 and 2 GHG emissions by 40 percent by 2030, from a 2021 baseline. There are no known Scope 1 or 2 emissions sources excluded from this target.

Plan for achieving target, and progress made to the end of the reporting year

In 2022, we continued to mature our global Scope 1, Scope 2, and relevant Scope 3 GHG emission calculation practices and delivered meaningful results in reducing our environmental impact. This includes a decrease in our enterprise Scope 1 and Scope 2 (market-based) GHG emissions by 12.5 percent year-over-year, primarily driven by a reduction in our total energy consumption recognized through our ongoing real estate optimization strategy given our increasingly hybrid workforce. In 2023, we have allocated a portion of our annual budget to support enterprise-wide decarbonization initiatives. Moving ahead, our ongoing real estate consolidation strategy will help support this GHG reduction target, as well as the implementation of energy-saving measures at our facilities and, eventually, renewable energy generation.

List the emissions reduction initiatives which contributed most to achieving this target

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year?

Other climate-related target(s)

C4.2b

(C4.2b) Provide details of any other climate-related targets, including methane reduction targets.

Target reference number

Oth 1

Year target was set

2022

Target coverage

Other, please specify

Supplier ESG/ Sustainable Procurement

Target type: absolute or intensity

Absolute

Target type: category & Metric (target numerator if reporting an intensity target)

Engagement with suppliers

Other, please specify

N/A. Target is not an intensity target

Target denominator (intensity targets only)

Base year

2022

Figure or percentage in base year

Target year

Figure or percentage in target year

Figure or percentage in reporting year

% of target achieved relative to base year [auto-calculated]

Target status in reporting year

New

Is this target part of an emissions target?

No.

Is this target part of an overarching initiative?

Other, please specify

This target is related to our Supplier ESG/ Sustainable Procurement program launched in 2022.

Please explain target coverage and identify any exclusions

Assurant identified its most critical suppliers based on their involvement in the supply chain, those that support critical business applications, and those within categories of interest for ESG.

Plan for achieving target, and progress made to the end of the reporting year

Assurant has selected a phased approach for its Supplier ESG/ Sustainable Procurement program, with milestones that will signify success. The initial milestones include baselining the current ESG performance for critical suppliers. Subsequent success measures will involve successful collaboration and performance improvement for both targeted suppliers as well as for Assurant itself, related to its supplier base. There are roughly 0.5% of our suppliers included in this program.

List the actions which contributed most to achieving this target

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)

Under investigation	13	535
To be implemented*	0	0
Implementation commenced*	1	254
Implemented*	14	1,201
Not to be implemented	0	0

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy efficiency in buildings
Lighting

Estimated annual CO2e savings (metric tonnes CO2e)

104

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based)
Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

16,459

Investment required (unit currency – as specified in C0.4)

0

Payback period

1-3 years

Estimated lifetime of the initiative

16-20 years

Comment

Completed LED lighting upgrades. Investment cost estimated.

Initiative category & Initiative type

Energy efficiency in buildings
Heating, Ventilation and Air Conditioning (HVAC)

Estimated annual CO2e savings (metric tonnes CO2e)

339

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 1
Scope 2 (location-based)
Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

55,000

Investment required (unit currency – as specified in C0.4)

13,000

Payback period

<1 year

Estimated lifetime of the initiative

6-10 years

Comment

Completed HVAC upgrades.

Initiative category & Initiative type

Company policy or behavioral change
Site consolidation/closure

Estimated annual CO2e savings (metric tonnes CO2e)

758

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 1
Scope 2 (location-based)
Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4)

Investment required (unit currency – as specified in C0.4)

Payback period

Estimated lifetime of the initiative

Comment

Site consolidation/closure

C4.3c

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Financial optimization calculations	We invest steadily in energy-efficient lighting and HVAC systems and share best practices from successful facilities with other facility managers on a regular basis.
Compliance with regulatory requirements/standards	Maintaining efficient operations reduces the financial and operational risks posed by governments transitioning to low carbon economies (e.g., a carbon tax or stricter environmental regulation).

C-FS4.5

(C-FS4.5) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of climate change?

Yes

C-FS4.5a

(C-FS4.5a) Provide details of your existing products and services that enable clients to mitigate and/or adapt to climate change, including any taxonomy used to classify the products(s).

Product type/Asset class/Line of business

Insurance

Motor

Taxonomy or methodology used to classify product

Internally classified

Description of product

In our Global Automotive business, we continued the global rollout of an electric vehicle (EV) and hybrid vehicle-specific protection product, which is now available to sell in 12 countries worldwide including the U.S., Canada, U.K., Mexico, Argentina, Brazil, Australia, and New Zealand. In 2022, we introduced enhancements to Assurant's EV One Protection to meet the growing needs of EV owners with expanded benefits, including increased battery health transparency and greater protection and value.. Assurant is well-positioned to serve the growing EV market globally as consumers look to minimize their carbon footprint. For more information, please see the product page for Assurant EV One Protection. We will continue to find ways to build on this across the business in the future as we mature our ESG practices.

Product enables clients to mitigate and/or adapt to climate change

Mitigation

Portfolio value (unit currency – as specified in C0.4)

% of total portfolio value

Type of activity financed/insured or provided

Low-emission transport

Product type/Asset class/Line of business

Insurance

Other, please specify

Connected Living

Taxonomy or methodology used to classify product

Internally classified

Description of product

Through our Global Lifestyle segment, we provide mobile device solutions and extended service products and related services for mobile devices, consumer electronics and appliances (referred to as “Connected Living”). In 2022, Assurant, in partnership with our mobile clients, repurposed and extended the useful life of over 22 million devices, which equates to:

• Diverting over 4,000 metric tons of electronic waste from landfill; and

• Avoiding approximately 1.2M metric tons of $CO2$ emissions.

Product enables clients to mitigate and/or adapt to climate change

Mitigation

Portfolio value (unit currency – as specified in C0.4)

% of total portfolio value

Type of activity financed/insured or provided

Paperless/digital service

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP?

No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

Yes, an acquisition

Name of organization(s) acquired, divested from, or merged with

American Lease Insurance Agency Corporation

Details of structural change(s), including completion dates

On November 1, 2022, Assurant acquired American Lease Insurance Agency Corporation (ALI), a managing general agency headquartered in the Commonwealth of Massachusetts, and its captive subsidiary, The Equipment Lease Reinsurance Company Ltd, licensed in Turks and Caicos. ALI is a provider of property and liability insurance products for commercial equipment and vehicles that are leased or financed.

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	Yes, a change in boundary No, but we have discovered significant errors in our previous response(s)	In 2023, Assurant identified a calculation error for the previously reported 2021 Scope 3 Category 9: Downstream transportation and distribution emissions. The value for this Scope 3 category has been corrected and now reflects a more accurate estimate of our downstream transportation and distribution emissions for 2021. In 2022, Assurant entered into a sublet agreement for a portion of its operation with a non-Assurant entity and no longer had operational control over the sublet. This resulted in a boundary change that includes Downstream Leased Asset Scope 3 emissions.

C5.1c

(C5.1c) Have your organization's base year emissions and past years' emissions been recalculated as a result of any changes or errors reported in C5.1a and/or C5.1b?

	Base year recalculation	Scope(s) recalculated	Base year emissions recalculation policy, including significance threshold	Past years' recalculation
Row 1	Yes	Scope 3	Assurant identified a calculation error for the previously reported 2021 Scope 3 Category 9: Downstream transportation and distribution emissions. The value for this Scope 3 Category in C5.2 has been corrected and now reflects a more accurate estimate of our downstream transportation and distribution emissions for 2021.	No

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

2,132

Comment

In 2022, we announced our initial science based 1.5°C aligned greenhouse gas (GHG) emissions reduction target with a commitment to reduce our enterprise-wide Scope 1 and 2 GHG emissions by 40 percent by 2030, from a 2021 baseline.

2021 emissions external validation complete.

Scope 2 (location-based)

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

14,670

Comment

In 2022, we announced our initial science based 1.5°C aligned greenhouse gas (GHG) emissions reduction target with a commitment to reduce our enterprise-wide Scope 1 and 2 GHG emissions by 40 percent by 2030, from a 2021 baseline.

2021 emissions external validation complete.

Scope 2 (market-based)

Base year start
January 1, 2021

Base year end
December 31, 2021

Base year emissions (metric tons CO2e)
14,973

Comment
In 2022, we announced our initial science based 1.5°C aligned greenhouse gas (GHG) emissions reduction target with a commitment to reduce our enterprise-wide Scope 1 and 2 GHG emissions by 40 percent by 2030, from a 2021 baseline.

2021 emissions external validation complete.

Scope 3 category 1: Purchased goods and services

Base year start
January 1, 2021

Base year end
December 31, 2021

Base year emissions (metric tons CO2e)
228,495

Comment
2021 emissions external validation complete.

Scope 3 category 2: Capital goods

Base year start
January 1, 2021

Base year end
December 31, 2021

Base year emissions (metric tons CO2e)
6,292

Comment
2021 emissions external validation complete.

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

860

Comment

2021 emissions external validation complete.

Scope 3 category 4: Upstream transportation and distribution

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

4,623

Comment

2021 emissions external validation complete.

Scope 3 category 5: Waste generated in operations

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

622

Comment

2021 emissions external validation complete.

Scope 3 category 6: Business travel

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

1,631

Comment

2021 emissions external validation complete.

Scope 3 category 7: Employee commuting

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

3,240

Comment

2021 emissions external validation complete.

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Not relevant. Assurant does not have any additional upstream leased assets that would not be included in scope 1 emissions.

Scope 3 category 9: Downstream transportation and distribution

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

51,738

Comment

In 2023, Assurant identified a calculation error for the previously reported 2021 Scope 3 Category 9: Downstream transportation and distribution emissions. The value listed in this table has been corrected and now reflects a more accurate estimate of our downstream transportation and distribution emissions for 2021.

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Not relevant. Assurant does not sell products that are further processed.

Scope 3 category 11: Use of sold products

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

97,732

Comment

2021 emissions external validation complete.

Scope 3 category 12: End of life treatment of sold products

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

277

Comment

2021 emissions external validation complete.

Scope 3 category 13: Downstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Not relevant for Assurant in 2021 (base year), as we did not own downstream assets that we lease to other entities.

Scope 3 category 14: Franchises

Base year start

January 1, 2021

Base year end

December 31, 2021

Base year emissions (metric tons CO2e)

3,055

Comment

2021 emissions external validation in process.

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

N/A

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

N/A

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Defra Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance, 2019

IEA CO2 Emissions from Fuel Combustion

The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
The Greenhouse Gas Protocol: Public Sector Standard
The Greenhouse Gas Protocol: Scope 2 Guidance
The Greenhouse Gas Protocol: Corporate Value Chain (Scope 3) Standard
US EPA Emissions & Generation Resource Integrated Database (eGRID)

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e)
1,505

Comment
N/A

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based
We are reporting a Scope 2, location-based figure

Scope 2, market-based
We are reporting a Scope 2, market-based figure

Comment
N/A

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based
13,447

Scope 2, market-based (if applicable)
13,456

Comment

N/A

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization’s gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

289,882

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Assurant is able to access spend data for the majority of the company, including operations in the US, Canada and the UK, through centralized procurement. This spend data is used as a proxy for emissions associated with goods and services.

Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC, portions of Europe and Assurant's Global Preneed business, which was divested in 2021. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management. Spend data was provided by Assurant in USD.

Capital goods

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

4,131

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Assurant is able to access spend data for the majority of the company, including operations in the US, Canada and the UK, through centralized procurement. This spend data is used as a proxy for emissions associated with goods and services.

Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC, portions of Europe and Assurant's Global Preneed business, which was divested in 2021. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management. Spend data was provided by Assurant in USD.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

675

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Assurant recognizes that there are emissions associated with energy loss while electricity is being delivered to our facilities. Emissions associated with transmission and distribution losses were estimating using Assurant’s total electricity consumption and the U.S. EPA T&D loss rate for U.S. locations and the World Bank T&D loss rates for all other countries.

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

6,048

Emissions calculation methodology

Spend-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Assurant estimates that much of our emissions associated with upstream transportation come from small parcel service, such as with FedEx.
Spend on logistics and small parcel services was used to calculate emissions for this category. Spend was aggregated at the sub-category level and assigned as either goods or services spend based on GL account coding. These categories were mapped to the US EPA Supply Chain Emissions for Commodities and adjusted for inflation. Emissions per category were calculated based on this mapping and the associated EPA emission factors.
Spend data is currently not readily available for a small portion of Assurant's business, including operations in LATAM, APAC, portions of Europe and Assurant's preneed portfolio, which was divested in 2021. This data is estimated to make up a small portion of Assurant's overall spend. Mapping of Assurant purchasing category to EPA commodity name was decided in conjunction with Assurant management. Spend data was provided by Assurant in USD.

Waste generated in operations

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

955

Emissions calculation methodology

Waste-type-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Assurant facilities generate waste in the normal course of operations.
Assurant estimated emissions related to waste in operations using source data from certain office locations in addition to our mobile repair facilities globally. For waste generated in the U.S., EPA emission factors were used. For waste generated at facilities outside the U.S., DEFRA emission factors were used. In the future, Assurant plans to improve the waste data collection process to capture a larger number of facilities.
A unit conversion error was found in the CY20 calculations that lead to an overestimation of Assurant's waste-related emissions. This error was fixed for Assurant's CY21 emissions inventory.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

2,999

Emissions calculation methodology

Spend-based method

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

The reported business travel emissions cover rental car, hotel stays, air travel, taxi, moto taxi, boat and rail travel booked through our top travel partners in the U.S., Mexico, Puerto Rico, Canada, the UK, France, Spain and Italy. Assurant's travel vendor provides an annual activity data report summarizing employee business travel spend for the reporting period, including air, car rental, hotels, and rail. DEFRA business travel emission factors are utilized.

Employee commuting

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

4,478

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Assurant recognizes that there are emissions associated with employees commuting to work. Assurant estimates employee mobility for each of our operations. Data on the percentage of employees commuting by type (e.g., driving alone, carpooling) by state in the U.S. was sourced from a 2019 U.S. Census. This data was used along with EPA emission factors for employee commuting and multiplied by the number of Assurant employees by U.S state for those employees who work in an office.

Upstream leased assets

Evaluation status

Not relevant, explanation provided

Please explain

Assurant does not have any additional upstream leased assets that would not be included in scope 1 emissions.

Downstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

51,467

Emissions calculation methodology

Distance-based method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Assurant sells refurbished phones into the market which are shipped to customers. Data for the total number of phones sold to Assurant customers was provided by our carrier. Using this data, EPA emission factors were used to calculate emissions from those shipments.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Please explain

Assurant does not sell products that are further processed.

Use of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

95,779

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Assurant sells refurbished phones into the market, which use electricity when used by consumers.
Emissions for this category were calculated by multiplying the total number of phones sold in 2022 by the average electricity consumption and lifespan of a cell phone. The energy use in kWh was converted to emissions using the 2021 eGRID average factor for the U.S. Average electricity use per phone was sourced from a report on the life cycle of mobile phones. Data on the average lifespan of a mobile phone was sourced from a 2016 EPA report.

End of life treatment of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

272

Emissions calculation methodology

Waste-type-specific method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

Assurant assumes that all phones sold into the market are recycled at the end of life. Additionally, Assurant sells phones to be scrapped for recycling.
Emissions for this category were calculated assuming that that all phones sold into the market are recycled at the end of life. Additionally, Assurant sells phones to be scrapped for recycling. For phones sold in the U.S., EPA emission factors for recycling were used. For phones sold outside the U.S., DEFRA emission factors for waste were used.

Downstream leased assets

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

213

Emissions calculation methodology

Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners

100

Please explain

New in 2022, Assurant has small number of sites with sublet agreements with non-Assurant organizations.
The emissions for this category are relevant when Assurant has entered into a sublet agreement for a portion of its operation with a non-Assurant entity and no longer has operational control over the sublet. To calculate emissions for these sublet operations, Assurant prioritizes the use of site-specific energy consumption data collected by utility bills when this information is available, and when not available use a physical allocation method (i.e., area) to calculate the emissions of the sublet operation. When site-specific energy consumption data is used, the sublet's natural gas consumption is converted to GHG emissions utilizing the appropriate stationary combustion emission factors (EPA Climate Leaders Emissions Factors for Greenhouse Gas Inventories, 2022), while electricity consumption (i.e., kWh) is converted to GHG emissions utilizing the appropriate eGRID subregion total output emission rates emission factor. When site-specific energy consumption data is not used, total sublet GHG emissions are estimated using the square footage of such operations and accepted energy intensity sources (i.e., U.S. EIA's Commercial Buildings Energy Consumption Survey) to estimate total sublet energy consumption, which is converted to GHG emissions utilizing the appropriate stationary combustion and eGRID subregion total output emission rates emission factors, as appropriate.

Franchises

Evaluation status
Relevant, calculated

Emissions in reporting year (metric tons CO2e)
2,612

Emissions calculation methodology
Average data method

Percentage of emissions calculated using data obtained from suppliers or value chain partners
0

Please explain
Assurant has a small franchising business through our CPR mobile retail segment. Emissions for this category were calculated using site inventory data for franchises in the U.S. and Canada. As electricity and natural gas bills are not available, emission factors were used to estimate the consumption of electricity from the grid and natural gas.

Other (upstream)

Evaluation status
Not relevant, explanation provided

Please explain

Assurant does not have any other upstream Scope 3 GHG emissions

Other (downstream)

Evaluation status

Not relevant, explanation provided

Please explain

Assurant does not have any other downstream Scope 3 GHG emissions other than those presented in section C14.

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure

0.00000147

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

14,961

Metric denominator

unit total revenue

Metric denominator: Unit total

10,193,000,000

Scope 2 figure used

Market-based

% change from previous year

8

Direction of change

Decreased

Reason(s) for change

Other emissions reduction activities

Please explain

Revenue remained relatively flat, however, in 2022 we decreased our enterprise Scope 1 and Scope 2 (market-based) GHG emissions by 12.5 percent year-over-year, primarily driven by a reduction in our total energy consumption recognized through our ongoing real estate optimization strategy given our increasingly hybrid workforce.

C7. Emissions breakdowns

C7.7

(C7.7) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Yes

C7.7a

(C7.7a) Break down your gross Scope 1 and Scope 2 emissions by subsidiary.

Subsidiary name

Lifestyle Services Group Ltd (UK)

Primary activity

Insurance

Select the unique identifier(s) you are able to provide for this subsidiary

Another unique identifier, please specify

UK Company Registered Number: 05114385

ISIN code – bond

ISIN code – equity

CUSIP number

Ticker symbol

SEDOL code

LEI number

Other unique identifier

UK Company Registered Number: 05114385

Scope 1 emissions (metric tons CO2e)

15

Scope 2, location-based emissions (metric tons CO2e)

326

Scope 2, market-based emissions (metric tons CO2e)

326

Comment

The Lifestyle Services Group Ltd (UK) subsidiary's sites largely operate within the United Kingdom (U.K.). The GHG emissions data disclosed for this subsidiary is an estimate based on environmental data available at its U.K. sites and is believed to represent the majority of this subsidiary’s Scope 1 & 2 GHG emissions.

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)	Direction of change in emissions	Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	0	No change	0	Assurant did not purchase any renewable energy in 2022.
Other emissions reduction activities	1,201	Decreased	7.1	In 2022, we implemented a variety of emissions reductions activities across our operations, including lighting & HVAC upgrades and site consolidations. These initiatives resulted in a reduction in Scope 1 and Scope 2 emissions of 967 MT CO2e. Assurant’s 2021 Scope 1 and 2 emissions were 16,802 MT CO2e. Therefore, Assurant calculated a -5.8% reduction (1201/16,802 = -7.1%)
Divestment	0	No change	0	Assurant did not complete any divestments in 2022.
Acquisitions	17.3	Increased	0.1	On November 1, 2022, the Company acquired American Lease Insurance Agency Corporation, a managing general agency headquartered in the Commonwealth of Massachusetts,

				including one of their sites. In 2022, this site's Scope 1 & 2 GHG emissions were estimated at 17.3 MT CO2e (17.3/16,802 = 0.1%)
Mergers	0	No change	0	Assurant did not complete any mergers in 2022.
Change in output	0	No change	0	Assurant did not have any changes in its output in 2022.
Change in methodology	437	Decreased	2.6	Assurant updated to AR5 emissions factors from AR4 when available and appropriate. Also, when Assurant does not have actual site-level utility consumption data it uses the U.S. Energy Information Administration (EIA), Commercial Buildings Energy Consumption Survey data for electricity and natural gas intensities. For 2022 GHG emission calculations, Assurant utilized updated EIA intensity factors that were released in December 2022, which, for Assurant's relevant building activities, decreased compared to the previous EIA data set we used for 2021 GHG emission calculations. To estimate the impact of the updated EIA conversion factors, Assurant used a YoY comparison of the kWh Office building activity for sites that are up to 10,000 ft2, which is a site size most representative of our operations. (11.7-11.4)/11.7)=2.6%).
Change in boundary	0	No change	0	No change in 2022.
Change in physical operating conditions	0	No change	0	No change in 2022.
Unidentified	229	Decreased	1.4	There are several other potential factors reducing Assurant's Scope 1 & 2 emissions that contribute to a reduction of YoY GHG emissions. Although uncertain, this may include weather patterns, employee behaviors, etc.
Other	0	No change	0	No change in 2022

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Location-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy?

More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year
Consumption of fuel (excluding feedstocks)	Yes
Consumption of purchased or acquired electricity	Yes
Consumption of purchased or acquired heat	No
Consumption of purchased or acquired steam	No
Consumption of purchased or acquired cooling	No
Generation of electricity, heat, steam, or cooling	Yes

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	7,712	7,712

Consumption of purchased or acquired electricity		0	35,384	35,384
Consumption of self-generated non-fuel renewable energy		0		0
Total energy consumption		0	43,096	43,096

C8.2g

(C8.2g) Provide a breakdown by country/area of your non-fuel energy consumption in the reporting year.

Country/area
Argentina

Consumption of purchased electricity (MWh)
303

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

303

Country/area
Australia

Consumption of purchased electricity (MWh)
212

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

212

Country/area

Brazil

Consumption of purchased electricity (MWh)

73

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

73

Country/area

Canada

Consumption of purchased electricity (MWh)

1,193

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1,193

Country/area

Chile

Consumption of purchased electricity (MWh)

34

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

34

Country/area

China

Consumption of purchased electricity (MWh)

61

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

61

Country/area

Colombia

Consumption of purchased electricity (MWh)

24

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

24

Country/area

France

Consumption of purchased electricity (MWh)

321

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

321

Country/area

Germany

Consumption of purchased electricity (MWh)

1

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1

Country/area

India

Consumption of purchased electricity (MWh)
27

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

27

Country/area
Italy

Consumption of purchased electricity (MWh)
41

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

41

Country/area
Japan

Consumption of purchased electricity (MWh)
78

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

78

Country/area

Republic of Korea

Consumption of purchased electricity (MWh)

76

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

76

Country/area

Mexico

Consumption of purchased electricity (MWh)

88

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

88

Country/area

Netherlands

Consumption of purchased electricity (MWh)
100

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

100

Country/area
New Zealand

Consumption of purchased electricity (MWh)
1

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1

Country/area
Peru

Consumption of purchased electricity (MWh)
16

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

16

Country/area

Singapore

Consumption of purchased electricity (MWh)

1

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1

Country/area

Spain

Consumption of purchased electricity (MWh)

8

Consumption of self-generated electricity (MWh)

0

Consumption of purchased heat, steam, and cooling (MWh)

0

Consumption of self-generated heat, steam, and cooling (MWh)

0

Total non-fuel energy consumption (MWh) [Auto-calculated]

8

Country/area

United Kingdom of Great Britain and Northern Ireland

Consumption of purchased electricity (MWh)
1,781

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

1,781

Country/area
United States of America

Consumption of purchased electricity (MWh)
30,943

Consumption of self-generated electricity (MWh)
0

Consumption of purchased heat, steam, and cooling (MWh)
0

Consumption of self-generated heat, steam, and cooling (MWh)
0

Total non-fuel energy consumption (MWh) [Auto-calculated]

30,943

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Assurant-2022-GHG-Verification-Statement.pdf

Page/ section reference

1-3

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1b

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach

Scope 2 location-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Assurant-2022-GHG-Verification-Statement.pdf

Page/ section reference

1-3

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

Scope 2 approach

Scope 2 market-based

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Assurant-2022-GHG-Verification-Statement.pdf

Page/ section reference

1-3

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.1c

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category

Scope 3: Purchased goods and services
Scope 3: Capital goods
Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
Scope 3: Upstream transportation and distribution
Scope 3: Waste generated in operations
Scope 3: Business travel
Scope 3: Employee commuting
Scope 3: Downstream transportation and distribution
Scope 3: Use of sold products
Scope 3: End-of-life treatment of sold products
Scope 3: Downstream leased assets
Scope 3: Franchises

Verification or assurance cycle in place

Annual process

Status in the current reporting year

Complete

Type of verification or assurance

Limited assurance

Attach the statement

Assurant-2022-GHG-Verification-Statement.pdf

Page/section reference

1-3

Relevant standard

ISO14064-3

Proportion of reported emissions verified (%)

100

C10.2

(C10.2) Do you verify any climate-related information reported in your CDP disclosure other than the emissions figures reported in C6.1, C6.3, and C6.5?

Yes

C10.2a

(C10.2a) Which data points within your CDP disclosure have been verified, and which verification standards were used?

Assurant-2022-GHG-Verification-Statement.pdf

Disclosure module verification relates to	Data verified	Verification standard	Please explain
C8. Energy	Energy consumption	ISO 14064-3 Second Edition 2019-04: Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board.	In 2022, we received external limited assurance verification for three metrics that we report in our Sustainability Accounting Standards Board (SASB) Index. This includes Total energy consumed, Percentage grid electricity, and Percentage renewable.

C11. Carbon pricing

C11.2

(C11.2) Has your organization canceled any project-based carbon credits within the reporting year?

No

C11.3

(C11.3) Does your organization use an internal price on carbon?

No, and we do not currently anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers
Yes, our customers/clients
Yes, our investees
Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Collect GHG emissions data at least annually from suppliers
Collect targets information at least annually from suppliers
Collect other climate related information at least annually from suppliers

% of suppliers by number

0.5

% total procurement spend (direct and indirect)

64

% of supplier-related Scope 3 emissions as reported in C6.5

Rationale for the coverage of your engagement

Assurant identified it’s top most critical suppliers based on their involvement in the supply chain, those that support critical business applications, and those within categories of interest for ESG.

Impact of engagement, including measures of success

Assurant has selected a phased approach for its Supplier ESG/ Sustainable Procurement program, with milestones that will signify success. The initial milestones include baselining the current ESG performance for critical suppliers and the creation of mediation plans. Subsequent success measures will involve successful collaboration and performance improvement for both targeted suppliers as well as for Assurant itself, related to its supplier base.

Comment

In 2022, we partnered with an industry leader to launch an ESG supplier assessment program to further integrate sustainable procurement considerations into our global procurement and sourcing activities. Our vision for this program is that critical suppliers and supply chain vendors will share Assurant’s commitment to sustainability and actively integrate ESG considerations into their activities to create broader value for our stakeholders. As we continue to implement this program, our ESG supplier assessment program will provide key ESG rating information and data-driven insight on ESG policy, actions, and results for many of Assurant’s top suppliers. We anticipate that as the program continues to mature, it will provide us with another tool and channel for meaningful dialogue on key ESG topics and improvement opportunities with our top suppliers.

C-FS12.1b

(C-FS12.1b) Give details of your climate-related engagement strategy with your clients.

Type of clients

Customers/clients of Insurers

Type of engagement

Education/information sharing

Details of engagement

Run an engagement campaign to educate clients about your climate change performance and strategy

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)

11

Rationale for the coverage of your engagement

Engagement targeted at clients with increased climate-related risks

Impact of engagement, including measures of success

We educate customers in our Global Housing segment about the benefits of adopting climate-resilient improvements when constructing or repairing homes. We have selected this group of customers to target, which represents roughly 11% of Assurant’s total revenue across business lines, since they have the greatest exposure to negative financial impacts related to climate events such as hurricanes. To incentivize these behaviors, we offer discounts to those who have fortified their homes to mitigate the impacts of floods, hurricanes or other severe weather. Most of our international homeowner policies offer discounts to customers who build with more resilient materials and install wind mitigation features. For example, through the Community Ratings System of the Federal Emergency Management Agency (FEMA), we can discount flood insurance rates if the customer lives in a community that is taking action to mitigate long-term risks. We also offer index-based insurance in certain geographies susceptible to climate change to protect consumers who are indirectly affected by extreme weather events. Index-based insurance provides coverage to businesses that are indirectly impacted by climate change, such as a business owner whose surrounding neighborhood was damaged during a natural disaster. We monitor and measure success by the adoption rate and overall percentage of home insurance policies that take advantage of our climate-resilience discounts or credits. Another related measure of success is our yearly premiums for the property catastrophe reinsurance program. Adopting climate resilience improvements may reduce catastrophe claims, which may reduce business travel emissions related to servicing those claims. We estimate a long-term average of 1 to 5 percent of Scope 3 emissions reported in C6.5, which excluded investment portfolio emissions which are not reported in C6.5, for Business travel are attributed to business travel related to catastrophe claims based on the severity weather in the year.

Type of clients

Customers/clients of Insurers

Type of engagement

Engagement & incentivization (changing client behavior)

Details of engagement

Engage with clients and potential clients, particularly those with the most GHG-intensive and GHG-emitting activities, on their decarbonization strategies and net-zero transition pathways

% client-related Scope 3 emissions as reported in C-FS14.1a

Portfolio coverage (total or outstanding)

1

Rationale for the coverage of your engagement

Engagement targeted at clients with increased climate-related risks

Impact of engagement, including measures of success

As we ensure that our clients and their consumers remain connected in a digital world, we integrate ESG principles into our supply chain by extending the useful life of underlying products. Practices that are inherent to our mobile business reduce the need for the consumer to purchase new products, which has cascading environmental benefits throughout a new product’s life cycle, including its manufacturing, transportation, and end disposition.

To further enhance the environmental benefits of this program, we’re working on ways to provide our clients and customers insight into the carbon footprint throughout a device’s life cycle. For example, in our U.K. business, we’re targeting utilizing fully sustainable packaging to ship refurbished devices to consumers from our device care center by the end of 2023, while evaluating actions we can take with our logistics

partners to leverage electric vehicle distribution.
The portfolio coverage for this client engagement is less than 1%.

C-FS12.1c

(C-FS12.1c) Give details of your climate-related engagement strategy with your investees.

Type of engagement

Information collection (Understanding investee behavior)

Details of engagement

Collect climate-related and carbon emissions information at least annually from long-term investees

% scope 3 emissions as reported in C-FS14.1a/C-FS14.1b

100

Investing (Asset owners) portfolio coverage

77.5

Rationale for the coverage of your engagement

Other, please specify

The holdings managed by our three asset managers represent the majority of our core fixed income and equity portfolio.

Impact of engagement, including measures of success

We regularly discuss the embedded risks within our portfolio with our asset managers as we embed ESG factors into our exclusionary and benchmarking screening criteria. Through these planned exclusionary criteria, we will consider the climate change performance of investees within potential new portfolio holdings.

C12.1d

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

Assurant works with state and federal regulators, focusing especially on our relationships in areas facing elevated risk from climate change, such as those along the coasts, or national programs exposed to this risk, like FEMA. We believe engagement with regulators provides the best path to address climate-related risks while ensuring access to fair-priced insurance. We also offer lower insurance rates for structures that are built inland or adopt climate-resilient improvements as allowed by local regulations.

Our approach to regulatory engagement advocates for policies that help to mitigate climate-related risk. For example, we work with regulators to incentivize lower risk behaviors, adopting climate-resilient construction practices. Assurant has a meteorologist on our claims and operations team who visits communities after catastrophes, such as hurricanes and flooding, to learn about the disaster's impact on local communities. These learnings are communicated to regulators and other decision-makers, as well as the Institute for Business and Home Safety (IBHS), to influence future building codes, laws and regulations to support climate-resilient communities and avoid future losses. We also work closely with state and local insurance departments to promote fair assessments of building construction that actively mitigate their properties' climate change risks.

In addition, we offer policies that have an impact on whether people build in high-risk areas, such as a flood-plain or other catastrophe-prone areas. We believe that by pricing insurance policies to include the cost of climate-related impacts, we can reduce risk behavior, influencing the market and reducing our and our partners' risk. For example, we offer insurance policies that incentivize lower risk behaviors, like adopting climate resilient construction practices.

Our Supplier Code of Conduct requires that our suppliers adhere to applicable laws and regulations related to chemicals, waste management, recycling, water, and air emissions. The Supplier Code of Conduct also requires suppliers to develop, implement, and maintain environmentally responsible business practices and use their best efforts to reduce environmental impact when providing products and services to Assurant.
We also work with non-profits (trade and professional organizations) to bolster understanding of the climate change issues impacting our business. Our employees serve on committees of the IBHS and our company's membership provides financial support to advance research methods aimed at fortifying homes and improving flood resiliency.

Our diversified portfolio helps us mitigate impacts from climate-related risks associated with a single physical location or business line. Assurant combines after-market data on lender-placed properties with projections from catastrophe models to manage internal risk exposure and to share with reinsurers.

C-FS12.2

(C-FS12.2) Does your organization exercise voting rights as a shareholder on climate-related issues?

	Exercise voting rights as a shareholder on climate-related issues	Primary reason for not exercising voting rights as a shareholder on climate-related issues	Explain why you do not exercise voting rights on climate-related issues
Row 1	No, and we do not plan to in the next two years	Other, please specify We are primarily lenders/debt holders and are not equity shareholders.	We are primarily lenders/debt holders and are not equity shareholders.

C12.3

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact the climate

Yes, we engage directly with policy makers

Yes, our membership of/engagement with trade associations could influence policy, law, or regulation that may impact the climate

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement?

No, and we do not plan to have one in the next two years

Describe the process(es) your organization has in place to ensure that your external engagement activities are consistent with your climate commitments and/or climate transition plan

Assurant works with state and federal regulators, focusing especially on our relationships in areas facing elevated risk from climate change, such as those along the coasts, or national programs exposed to this risk, like FEMA. We believe engagement with regulators provides the best path to address climate-related risks while ensuring access to fair-priced insurance. We also offer lower insurance rates for structures that are built inland or adopt climate-resilient improvements as allowed by local regulations.

Our approach to regulatory engagement advocates for policies that help to mitigate climate-related risk. For example, we work with regulators to incentivize lower risk behaviors, such as adopting climate-resilient construction practices. Assurant has a meteorologist on our claims and operations team who visits communities after catastrophes, such as hurricanes and flooding, to learn about the disaster's impact on local communities. These learnings are communicated to regulators and other decision-makers, as well as the Institute for Business and Home Safety (IBHS), to influence future building codes, laws and regulations to support climate-resilient communities and avoid future losses. We also work closely with state and local insurance departments to promote fair assessments of building construction that actively mitigate their properties' climate change risks.

In addition, we offer policies that have an impact on whether people build in high-risk areas, such as a flood-plain or other catastrophe-prone areas. We believe that by pricing insurance policies to include the cost of climate-related impacts, we can reduce risk behavior, influencing the market and reducing our and our partners' risk. For example, we offer insurance policies that incentivize lower risk behaviors, like adopting climate resilient construction practices.

We also work with non-profits (trade and professional organizations) to bolster understanding of the climate change issues impacting our business. Our employees serve on committees of the American Property Casualty Industry Association (APCIA), the Life Insurance Council of New York, Inc, (LICONY), the Housing Policy Council and IBHS. Our company's membership in these organizations provide financial support that both advances research to better fortify homes and funds public policy forums to educate the public about property mitigation and resiliency.

C12.3a

(C12.3a) On what policy, law, or regulation that may impact the climate has your organization been engaging directly with policy makers in the reporting year?

Specify the policy, law, or regulation on which your organization is engaging with policy makers

Assurant supported the rollout of FEMA's Risk Rating 2.0 to ensure an actuarily sound National Flood Insurance (NFIP) program. Assurant also supports the creation of a federal grant program to allow some qualifying property owners experiencing higher flood premiums to receive financial relief to afford their increased premiums caused by heightened flood risk. Assurant also continues to support providing federal grants to help communities eliminate the long-term risk of flood damage due to severe repetitive loss.

Category of policy, law, or regulation that may impact the climate

Climate change adaptation

Focus area of policy, law, or regulation that may impact the climate

International agreement related to climate change adaptation

Policy, law, or regulation geographic coverage

National

Country/area/region the policy, law, or regulation applies to

United States of America

Your organization's position on the policy, law, or regulation

Support with no exceptions

Description of engagement with policy makers

Assurant encourages Congress and FEMA to adopt an NFIP reauthorization that maintains an actuarial sound program and includes flood mitigation solutions and solutions for properties that experience repetitive flood loss. Assurant also supported the adoption of FEMA's new risk rating pricing system, Risk Rating 2.0. Assurant has engaged the Federal Housing Administration to request that private flood insurance be allowed to satisfy lending requirements for properties in Special Flood Hazard Areas.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation

Have you evaluated whether your organization's engagement on this policy, law, or regulation is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

Please explain whether this policy, law or regulation is central to the achievement of your climate transition plan and, if so, how?

Assurant supports FEMA's new risk rating that provide flood mitigation solutions for properties that experience repetitive flood loss due to climate change and a variety of other factors.

C12.3b

(C12.3b) Provide details of the trade associations your organization is a member of, or engages with, which are likely to take a position on any policy, law or regulation that may impact the climate.

Trade association

Business Roundtable

Is your organization's position on climate change policy consistent with theirs?

Consistent

Has your organization attempted to influence their position in the reporting year?

No, we did not attempt to influence their position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position

As is stated on their website: "Business Roundtable believes corporations should lead by example, support sound public policies and drive the innovation needed to address climate change. To this end, the United States should adopt a more comprehensive, coordinated and market-based approach to reduce emissions. This approach must be pursued in a manner that ensures environmental effectiveness while fostering innovation, maintaining U.S. competitiveness, maximizing compliance flexibility and minimizing costs to business and society. International cooperation and diplomacy backed by a broadly supported U.S. policy will be the key to achieving the collective global action required to meet the scope of the challenge and position the U.S. economy for long-term success." Also, 'Business Roundtable believes that to avoid the worst impacts of climate change, the world must work together to limit global temperature rise this century to well below 2 degrees Celsius above preindustrial levels, consistent with the Paris Agreement. The United States and the international community must aggressively reduce GHG emissions and create incentives for developing new technologies to achieve this goal. Business Roundtable supports a goal of reducing net U.S. GHG emissions by at least 80 percent from 2005 levels by 2050.'

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

Trade association

Other, please specify

The American Property Casualty Insurance Association

Is your organization's position on climate change policy consistent with theirs?

Consistent

Has your organization attempted to influence their position in the reporting year?

No, we did not attempt to influence their position

Describe how your organization's position is consistent with or differs from the trade association's position, and any actions taken to influence their position

Assurant has provided guidance and supports APCIA's efforts to advance federal wildfire advocacy priorities through the Biden Administration's Wildland Fire Mitigation and Management Commission. The ongoing work of the commission will culminate in a report to Congress, due in September 2023. Specifically, Assurant supports (and is general alignment with APCIA) the following:

• Supports helping people understand and mitigate risk and make their properties more resilient to the risks associated with wildfires. We agree with the recommendations of the Insurance Institute for Business Home Safety's Wildfire Prepared Home designation.

• Supports creative programs to help homeowners cover the costs of updating their existing properties.

• Encourages more power company engagement and mitigation efforts to prevent the causes of fires caused by plants.

Flood Ins.: Together with APCIA, Assurant supported the rollout of FEMA's Risk Rating 2.0 to ensure an actuarily sound National Flood Insurance program. Assurant also supports the creation of a federal grant program to allow some qualifying property owners experiencing higher flood premiums to receive financial relief to afford their increased premiums caused by heightened flood risk. Assurant also continues to support providing federal grants to help communities eliminate the long-term risk of flood damage due to severe repetitive loss.

Economic Principles: Assurant support the APCIA's Board of Directors adopted and endorsed the following Environmental Core Principles:

• Risk mitigation must continue to be a shared priority.

• Insurers have a unique role in facilitating a more environmentally resilient economy by making capital and protection available to industries as they transition to a lower carbon

future.
• Insurers should be proactively engaged in efforts to address long-term weather-related losses.
• Insurers should consider what existing information can be disclosed as voluntary alternatives to regulation.
• Environmental policies and actions should be science-based, provide benefits that outweigh costs, and contribute to job creation and economic growth.
• While voluntary actions are preferred, any regulation with regard to environmental issues should be proportional and flexible (not one size-fits-all), be based on materiality and respect confidentiality.
• Environmental risk-based pricing should be protected.
• Regulators should fully support environmental innovation and modeling for insurance

Funding figure your organization provided to this trade association in the reporting year (currency as selected in C0.4)

Describe the aim of your organization's funding

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

No, we have not evaluated

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status

Complete

Attach the document

2023-Assurant-Sustainability-Report.pdf

Page/Section reference

Section: Impact on Society. Pages: 26 through 30.

Content elements

Emissions figures
Emission targets

Other metrics
Other, please specify
Climate Action Policy

Comment

Our most recent Sustainability report outlines our commitment to managing GHG emissions and climate-related risks.

Publication

In voluntary sustainability report

Status

Complete

Attach the document

2023-Assurant-Sustainability-Report.pdf

Page/Section reference

Section: Task Force on Climate-Related Financial Disclosures (TCFD) Index Pages: 46 through 57.

Content elements

Governance
Strategy
Risks & opportunities
Emissions figures
Emission targets

Comment

Our most recent Task Force on Climate-Related Financial Disclosures (TCFD) Index provides transparency on our climate change risk management, governance and performance.

Publication

In mainstream reports

Status

Complete

Attach the document

aiz-2022-annual-report.pdf

Page/Section reference

Page 14

Content elements

Emission targets

Other, please specify

Reference to our Climate Action Policy

Comment

Our 2022 Annual Report includes information on our newly announced GHG reduction target and Climate Action Policy.

Publication

In mainstream reports

Status

Complete

Attach the document

Assurant Proxy Statement.pdf

Page/Section reference

Page 39

Content elements

Emission targets

Other, please specify

Reference to our Climate Action Policy and Responsible Investing Policy

Comment

Our most recent Proxy Statement includes information on our newly announced GHG reduction target and Climate Action Policy.

C12.5

(C12.5) Indicate the collaborative frameworks, initiatives and/or commitments related to environmental issues for which you are a signatory/member.

	Environmental collaborative framework, initiative and/or commitment	Describe your organization's role within each framework, initiative and/or commitment
Row 1	Task Force on Climate-related Financial Disclosures (TCFD) Other, please specify Sustainability Accounting Standards Board (SASB)	We are committed to providing transparency on our climate change risk management, governance and performance. The Task Force on Climate-Related Financial Disclosures (TCFD) has developed a voluntary, consistent framework for climate-related financial risk disclosures for use by companies providing information to stakeholders. A summary of our response to the TCFD-recommended disclosures is in the Appendix of our 2023

		Sustainability Report. Assurant's unique business model spans multiple industry categories with an ongoing shift to more service-oriented business, particularly in mobile, Assurant publishes annual disclosures aligned with the Sustainability Accounting Standards Board (SASB) industry standards for both insurance and telecommunication services

C14. Portfolio Impact

C-FS14.0

(C-FS14.0) For each portfolio activity, state the value of your financing and insurance of carbon-related assets in the reporting year.

Investing all carbon-related assets (Asset owner)

Are you able to report a value for the carbon-related assets?

Yes

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)

1,692,750,508

Percentage of portfolio value comprised of carbon-related assets in reporting year

24

Details of calculation

Value of the carbon-related assets in your portfolio

Investing in coal (Asset owner)

Are you able to report a value for the carbon-related assets?

Yes

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)

75,742,175

Percentage of portfolio value comprised of carbon-related assets in reporting year

1

Details of calculation

Value of the carbon-related assets (coal) in your portfolio

Investing in oil and gas (Asset owner)

Are you able to report a value for the carbon-related assets?

Yes

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)

158,949,291

Percentage of portfolio value comprised of carbon-related assets in reporting year

2

Details of calculation

Value of the carbon-related assets (oil and gas) in your portfolio

Insuring all carbon-related assets

Are you able to report a value for the carbon-related assets?

No, and we do not plan to assess our portfolio's exposure in the next two years

Primary reason for not providing a value for the financing and/or insurance to carbon-related assets

Important, but not immediate priority

Please explain why you are not providing a value for the financing and/or insurance to carbon-related assets and your plans for the future

Assurant is currently focused on evaluating and addressing the climate impact of our investment (asset owner) portfolio, as we believe this is where the majority of our climate-related impact lies.

Insuring coal

Are you able to report a value for the carbon-related assets?

Yes

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)

0

Total premium written in reporting year (unit currency – as specified in C0.4)

0

Percentage of portfolio value comprised of carbon-related assets in reporting year

0

Details of calculation

Assurant does not insure coal assets

Insuring oil and gas

Are you able to report a value for the carbon-related assets?

Yes

Value of the carbon-related assets in your portfolio (unit currency – as specified in C0.4)

0

Total premium written in reporting year (unit currency – as specified in C0.4)

0

Percentage of portfolio value comprised of carbon-related assets in reporting year

0

Details of calculation

Assurant does not insure oil and gas assets

C-FS14.1

(C-FS14.1) Does your organization measure its portfolio impact on the climate?

	We conduct analysis on our portfolio's impact on the climate	Disclosure metric	Please explain why you do not measure the impact of your portfolio on the climate
Investing (Asset owner)	Yes	Portfolio emissions	
Insurance underwriting (Insurance company)	No, and we do not plan to do so in the next two years		We are evaluating models and methodologies to quantify emissions associated with Insurance underwriting.

C-FS14.1a

(C-FS14.1a) Provide details of your organization's portfolio emissions in the reporting year.

Investing (Asset owner)

Portfolio emissions (metric unit tons CO2e) in the reporting year

2,284,121

Portfolio coverage

77.5

Percentage calculated using data obtained from clients/investees

64.2

Emissions calculation methodology

The Global GHG Accounting and Reporting Standard for the Financial Industry

Please explain the details and assumptions used in your calculation

The portfolio emissions reported here include scope 1, scope 2 and scope 3 emissions of investees in the following asset classes: fixed maturities, preferred stock, common stock, and commercial real estate. Emissions data for investments in fixed maturities, preferred stock and common stock was purchased from ISS. Where data is available, the ISS data set included just over 86% of emissions pulled directly from investee companies' reporting (e.g. CDP). Emissions data for the remaining portion of the portfolio were estimated using ISS-specific methodology. Emissions data for commercial real estate is based on actual building energy use where available. Where actual energy use is not available, emissions are estimated using the building size (square footage) and property type. Estimated electricity and natural gas use per square foot by building type was sourced from the Commercial Building Energy Survey (CBECS).

C-FS14.2

(C-FS14.2) Are you able to provide a breakdown of your organization's portfolio impact?

	Portfolio breakdown
Row 1	Yes, by asset class Yes, by industry Yes, by country/area/region Yes, by scope

C-FS14.2a

(C-FS14.2a) Break down your organization's portfolio impact by asset class.

Asset class	Portfolio metric	Portfolio emissions or alternative metric
Investing Other Fixed Income	Absolute portfolio emissions (tCO2e)	2,184,242
Investing Listed Equity	Absolute portfolio emissions (tCO2e)	27,632
Investing Real estate/Property	Absolute portfolio emissions (tCO2e)	72,247

C-FS14.2b

(C-FS14.2b) Break down your organization's portfolio impact by industry.

Portfolio	Industry	Portolio metric	Portfolio emissions or alternative metric
Investing (Asset owner)	Other, please specify Communication Services	Absolute portfolio emissions (tCO2e)	22,250

Investing (Asset owner)	Other, please specify Consumer Discretionary	Absolute portfolio emissions (tCO2e)	243,250
Investing (Asset owner)	Other, please specify Consumer Staples	Absolute portfolio emissions (tCO2e)	65,177
Investing (Asset owner)	Energy	Absolute portfolio emissions (tCO2e)	487,227
Investing (Asset owner)	Other, please specify Financials	Absolute portfolio emissions (tCO2e)	101,658
Investing (Asset owner)	Other, please specify Health Care	Absolute portfolio emissions (tCO2e)	23,484
Investing (Asset owner)	Other, please specify Industrials	Absolute portfolio emissions (tCO2e)	263,115
Investing (Asset owner)	Other, please specify Information Technology	Absolute portfolio emissions (tCO2e)	35,273
Investing (Asset owner)	Materials	Absolute portfolio emissions (tCO2e)	206,686
Investing (Asset owner)	Other, please specify Other	Absolute portfolio emissions (tCO2e)	218,509
Investing (Asset owner)	Real Estate	Absolute portfolio emissions (tCO2e)	308,045
Investing (Asset owner)	Utilities	Absolute portfolio emissions (tCO2e)	309,447

C-FS14.2c

(C-FS14.2c) Break down your organization’s portfolio impact by country/area/region.

Portfolio	Country/area/region	Portfolio metric	Portfolio emissions or alternative metric
Investing (Asset owner)	Asia Pacific (or JAPA)	Absolute portfolio emissions (tCO2e)	111,266
Investing (Asset owner)	Europe, Middle East and Africa (EMEA)	Absolute portfolio emissions (tCO2e)	420,996
Investing (Asset owner)	Latin America (LATAM)	Absolute portfolio emissions (tCO2e)	10,255
Investing (Asset owner)	North America	Absolute portfolio emissions (tCO2e)	1,741,604

C-FS14.2d

(C-FS14.2d) Break down your organization’s portfolio impact by scope.

Portfolio	Clients'/investees' scope	Portfolio emissions (metric tons CO2e)
Investing (Asset owner)	Scope 1	296,166
Investing (Asset owner)	Scope 2 (location-based)	59,094
Investing (Asset owner)	Scope 3	1,928,860

C-FS14.3

(C-FS14.3) Did your organization take any actions in the reporting year to align your portfolio with a 1.5°C world?

	Actions taken to align our portfolio with a 1.5°C world	Briefly explain the actions you have taken to align your portfolio with a 1.5-degree world	Please explain why you have not taken any action to align your portfolio with a 1.5°C world
Investing (Asset owner)	Yes	Assurant has begun measuring carbon budgets to benchmarks and assessing alignment against temperature pathway(s).	
Insurance underwriting (Insurance company)	No, and we do not plan to in the next two years		Important but not an immediate priority.

C-FS14.3a

(C-FS14.3a) Does your organization assess if your clients/investees' business strategies are aligned with a 1.5°C world?

	Assessment of alignment of clients/investees' strategies with a 1.5°C world	Please explain why you are not assessing if your clients/investees' business strategies are aligned with a 1.5°C world
Investing (Asset owner)	Yes, for some	N/A

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level	Description of oversight and objectives relating to biodiversity	Scope of board-level oversight

	responsibility for biodiversity-related issues		
Row 1	Yes, both board-level oversight and executive management-level responsibility	Assurant's Board of Directors (Board), directly and through its committees as described in their charters, oversees the company's risk management policies and practices, including the company's risk appetite, and discusses risk-related issues at least quarterly, including climate-related risk. The NCG Committee has ultimate oversight responsibility for how the company manages sustainability and the Chief Administrative Officer and Senior Vice President, Investor Relations and Sustainability provide regular updates to the NCG Committee. During Assurant's 2023 Impact-based ESG Prioritization Assessment, which aligned with double materiality standards considering financially material topics that influence enterprise value as well as topics that reflect a company's most material impacts on the economy, environment, Biodiversity was one of many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, Biodiversity was not identified as being a material topic for the organization. Although biodiversity is a lower priority topic, we recognize that it is an emerging issue that is gaining more customer and regulatory attention and continue to monitor and manage to better understand Assurant's risk exposures, the downstream effects and upcoming regulations.	Risks and opportunities to our own operations

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Initiatives endorsed
Row 1	Yes, we have endorsed initiatives only	SDG Other, please specify

		Our Impact on Society commitments relate to the United Nations Sustainable Development Goals 7, 11, 12, 13 and 17.

C15.3

(C15.3) Does your organization assess the impacts and dependencies of its value chain on biodiversity?

Impacts on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

Dependencies on biodiversity

Indicate whether your organization undertakes this type of assessment

No, but we plan to within the next two years

C15.4

(C15.4) Does your organization have activities located in or near to biodiversity-sensitive areas in the reporting year?

Not assessed

C15.5

(C15.5) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	Yes, we are taking actions to progress our biodiversity-related commitments	Other, please specify Initiatives that positively impact natural resource conservation.

C15.6

(C15.6) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No	

C15.7

(C15.7) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Content elements	Attach the document and indicate where in the document the relevant biodiversity information is located
In voluntary sustainability report or other voluntary communications	Other, please specify Assurant's Sustainability Strategic Framework includes consistently integrating ESG factors and socially responsible standards and ensuring facilities adhere to sustainability practices, such as reducing waste, as we work toward carbon neutrality.	2023 Sustainability Report – page 25 through 30. [1]

[1] 2023-Assurant-Sustainability-Report.pdf

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	President and CEO	Chief Executive Officer (CEO)

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

N/A

SC0.1

(SC0.1) What is your company’s annual revenue for the stated reporting period?

	Annual Revenue
Row 1	

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Allocation challenges	Please explain what would help you overcome these challenges
Diversity of product lines makes accurately accounting for each product/product line cost ineffective	In our Lifestyle business, Assurant operates three repair locations in the United States that track Scope 1 and 2 emissions, but do not yet track Scope 3 emissions or allocate emissions for each unit repaired. We cannot allocate Scope 1 and 2 emissions to specific device types because electricity and natural gas are metered as a facility, not a repair station. Instead, we allocate Scope 1 and 2 emissions by aggregating the total emissions from each repair facility by the percent of customer units serviced at that location. Assurant is exploring methods to track and allocate the Scope 3 emissions associated with our mobile repair facilities, but the diversity of product lines and customers complicates accurately accounting emissions for each product line and customer. By refurbishing mobile devices instead of simply providing replacements or selling components, we create a win-win-win for our business, clients, and environment. We measure the percentage of units received from customers, which go back to customers in good working condition. We use that information to look for opportunities to increase device repair rates, such as through battery replacements, to support our goals to increase device reuse rates and recycle more

	waste. In 2022 Assurant processed nearly 22 million mobile devices for repair or resale. We also recycled approximately 1.7 million and are working on ways to provide our clients and customers insight into the carbon footprint throughout a device's life cycle.
Customer base is too large and diverse to accurately track emissions to the customer level	Assurant can work with customers to estimate emissions estimates based on volume or revenue.

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future?

No

SC1.4b

(SC1.4b) Explain why you do not plan to develop capabilities to allocate emissions to your customers.

Although we welcome opportunities to collaborate with our customers to reduce GHG emissions or promote products and services that mitigate climate-related risks, our customer base is too large and range of services too diverse to reasonably track and allocate emissions to individual customers. Assurant will continue to track and disclose our relevant Scope 1, 2, and 3 emissions. We measure the percentage of units received from customers that are repaired and returned in good working condition. We use that information to look for opportunities to increase device repair rates while supporting our goals of increasing device reuse rates and recycling of waste. Our mobile operations repaired over 22 million devices in 2022. During the past several years, we also have made significant investments in recycling compactors at our mobile device repair facilities to increase our landfill diversion rate. Where feasible, we will estimate emissions to individual customers, but we do not plan to develop new capabilities to allocate emissions to our customers.

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives?

SC4.1

(SC4.1) Are you providing product level data for your organization's goods or services?

FW-FS Forests and Water Security (FS only)

FW-FS1.1

(FW-FS1.1) Is there board-level oversight of forests- and/or water-related issues within your organization?

	Board-level oversight of this issue area	Explain why your organization does not have board-level oversight of this issue area and any plans to address this in the future
Forests	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, which aligned with double materiality standards considering financially material topics that influence enterprise value, as well as topics that reflect a company's most material impacts on the economy, environment, Forest as a topic was not directly assessed, however, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization. Although lower priority topics, we recognize that these are emerging issues that are gaining more customer and regulatory attention and continue to monitor and manage to better understand Assurant's risk exposures, the downstream effects, and upcoming regulations.
Water	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, which aligned with double materiality standards considering financially material topics that influence enterprise value, as well as topics that reflect a company's most material impacts on the economy, environment, Biodiversity and Water, were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization. Although lower priority topics, we recognize that these are emerging issues that are gaining more customer and regulatory attention and continue to monitor and manage to better understand Assurant's risk exposures, the downstream effects, and upcoming regulations.

FW-FS1.1c

(FW-FS1.1c) Does your organization have at least one board member with competence on forests- and/or water-related issues?

Forests

Board member(s) have competence on this issue area

Not assessed

Primary reason for no board-level competence on this issue area

Other, please specify

During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were not identified as being a material topics for the organization.

Explain why your organization does not have at least one board member with competence on this issue area and any plans to address this in the future

The Board is responsible for nominating directors to fill vacancies and newly created directorships. In nominating a director or slate of directors, the Board's objective, with the recommendation of the NCG Committee, is to select individuals with backgrounds, skills, perspectives, and experience such that they can properly represent the stockholders and be of assistance to management in operating the Company's business, including with respect to managing climate risk. The NCG Committee will continue to review its selection criteria to ensure that they appropriately reflect the issues that should be considered in evaluating director candidates.

Water

Board member(s) have competence on this issue area

Not assessed

Primary reason for no board-level competence on this issue area

Other, please specify

During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were not identified as being a material topics for the organization.

Explain why your organization does not have at least one board member with competence on this issue area and any plans to address this in the future

The Board is responsible for nominating directors to fill vacancies and newly created directorships. In nominating a director or slate of directors, the Board's objective, with the recommendation of the NCG Committee, is to select individuals with backgrounds, skills, perspectives, and experience such that they can properly represent the stockholders and be of assistance to management in operating the Company's business, including with respect to managing climate risk. The NCG Committee will continue to review its selection criteria to ensure that they appropriately reflect the issues that should be considered in evaluating director candidates.

FW-FS1.2

(FW-FS1.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests- and/or water-related issues.

Position or committee

Other committee, please specify

ESG Oversight and Action Committee

Issue area(s)

Water

Forests- and/or water-related responsibilities of this position

Other, please specify

Conducting routine impact-based ESG priority assessments on ESG topics, such as Biodiversity and water.

Coverage of responsibilities

Reporting line

Frequency of reporting to the board on forests- and/or water-related issues via this reporting line

Please explain

FW-FS2.1

(FW-FS2.1) Do you assess your portfolio's exposure to forests- and/or water-related risks and opportunities?

	We assess our portfolio's exposure to this issue area	Explain why your portfolio's exposure is not assessed for this issue area and any plans to address this in the future
Investing (Asset owner) – Forests exposure	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.

Investing (Asset owner) – Water exposure	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.
Insurance underwriting – Water exposure	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.

FW-FS2.2

(FW-FS2.2) Does your organization consider forests- and/or water-related information about clients/investees as part of its due diligence and/or risk assessment process?

	We consider forests- and/or water-related information	Explain why information related to this issue area is not considered and any plans to address this in the future
Investing (Asset owner) – Forests-related information	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.
Investing (Asset owner) – Water-related information	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.
Insurance underwriting – Water-related information	No, and we do not plan to in the next two years	During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.

FW-FS2.3

(FW-FS2.3) Have you identified any inherent forests- and/or water-related risks in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Risks identified for this issue area	Primary reason why your organization has not identified any substantive risks for this issue area	Explain why your organization has not identified any substantive risks for this issue area
Forests	No	Not yet evaluated	Portfolio forests- and/or water-related risks have not been evaluated.
Water	No	Not yet evaluated	Portfolio forests- and/or water-related risks have not been evaluated.

FW-FS2.4

(FW-FS2.4) Have you identified any inherent forests- and/or water-related opportunities in your portfolio with the potential to have a substantive financial or strategic impact on your business?

	Opportunities identified for this issue area	Primary reason why your organization has not identified any substantive opportunities for this issue area	Explain why your organization has not identified any substantive opportunities for this issue area
Forests	No	Not yet evaluated	Portfolio forests- and/or water-related risks have not been evaluated.
Water	No	Not yet evaluated	Portfolio forests- and/or water-related risks have not been evaluated.

FW-FS3.1

(FW-FS3.1) Do you take forests- and/or water-related risks and opportunities into consideration in your organization's strategy and/or financial planning?

Forests

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning

No, we do not take risks and opportunities into consideration

Explain why forests- and/or water-related risks and opportunities have not influenced your strategy and/or financial planning

During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.

Water

Risks and opportunities related to this issue area taken into consideration in strategy and/or financial planning

No, we do not take risks and opportunities into consideration

Explain why forests- and/or water-related risks and opportunities have not influenced your strategy and/or financial planning

During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.

FW-FS3.2

(FW-FS3.2) Has your organization conducted any scenario analysis to identify forests- and/or water-related outcomes?

Forests

Scenario analysis conducted to identify outcomes for this issue area

No, we have not conducted any scenario analysis to identify outcomes for this issue area, and we don't plan to in the next two years

Explain why your organization has not conducted scenario analysis for this issue area and any plans to address this in the future

During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.

Water

Scenario analysis conducted to identify outcomes for this issue area

No, we have not conducted any scenario analysis to identify outcomes for this issue area, and we don't plan to in the next two years

Explain why your organization has not conducted scenario analysis for this issue area and any plans to address this in the future

During Assurant's 2023 Impact-based ESG Prioritization Assessment, Biodiversity and Water were two of the many ESG matters assessed. Based on internal and external stakeholder feedback throughout the assessment, and due to the nature of Assurant's businesses, both of these topics were not identified as being a material topics for the organization.

FW-FS3.3

(FW-FS3.3) Has your organization set targets for deforestation free and/or water secure lending, investing and/or insuring?

	Targets set	Explain why your organization has not set targets for deforestation free and/or water secure lending, investing and/or insuring and any plans to address this in the future
Forests	No, and we do not plan to set targets in the next two years	Not an immediate priority
Water Security	No, and we do not plan to set targets in the next two years	Not an immediate priority

FW-FS3.4

(FW-FS3.4) Do any of your existing products and services enable clients to mitigate deforestation and/or water insecurity?

	Existing products and services that enable clients to mitigate deforestation and/or water insecurity	Explain why your organization does not offer products and services which enable clients to mitigate deforestation and/or water insecurity and any plans to address this in the future
Forests	No, and we do not plan to address this in the next two years	Assurant is a leading global business services company that supports, protects, and connects major consumer purchases. Through our Global Lifestyle segment, we provide mobile device solutions, extended service products and related services for consumer electronics and appliances; and credit and other insurance products; and vehicle protection, leased and financed solutions and other related services. Although we provide products and service offerings that make a positive climate contribution and reflect a responsible use of resources, we do not offer products or services that directly enable clients to mitigate deforestation and/or water insecurity. As the global market, consumer needs, expectations and ESG standards continue to evolve, Assurant will further integrate ESG considerations into our products and services, operations, risk management, investments and disclosures.
Water	No, and we do not plan to address this in the next two years	Assurant is a leading global business services company that supports, protects and connects major consumer purchases. Through our Global Lifestyle segment, we provide mobile

		device solutions, extended service products and related services for consumer electronics and appliances; and credit and other insurance products; and vehicle protection, leased and finances solutions and other related services. Although we provide products and service offerings that make a positive climate contribution and reflect a responsible use of resources, we do not offer products or services that directly enable clients to mitigate deforestation and/or water insecurity. As the global market, consumer needs, expectations and ESG standards continue to evolve, Assurant will further integrate ESG considerations into our products and services, operations, risk management, investments and disclosures.

FW-FS3.5

(FW-FS3.5) Does the policy framework for the portfolio activities of your organization include forests- and/or water-related requirements that clients/investees need to meet?

	Policy framework includes this issue area	Explain why your organization does not include this issue area in the policy framework and any plans to address this in the future
Forests	No, and we do not plan to include this issue area in the next two years	In 2021, Assurant published its Responsible Investing Commitment which incorporates relevant ESG factors and trends into the analysis of the long-term performance outlook and value of our investments.
Water	No, and we do not plan to include this issue area in the next two years	In 2021, Assurant published its Responsible Investing Commitment which incorporates relevant ESG factors and trends into the analysis of the long-term performance outlook and value of our investments.

FW-FS4.1

(FW-FS4.1) Do you engage with your clients/investees on forests- and/or water-related issues?

	We engage with clients/investees on this issue area	Explain why you do not engage with your clients/investees on the issue area and any plans to address this in the future
Clients – Water	No, and we do not plan to in the next two years	This is not an immediate priority at this time.
Investees – Forests	No, and we do not plan to in the next two years	This is not an immediate priority at this time.
Investees – Water	No, and we do not plan to in the next two years	This is not an immediate priority at this time.

FW-FS4.2

(FW-FS4.2) Does your organization exercise its voting rights as a shareholder on forests- and/or water-related issues?

	We exercise voting rights as a shareholder on this issue area	Explain why your organization does not exercise voting rights on this issue area and any plans to address this in the future
Forests	No, and we do not plan to in the next two years	We are primarily lenders/debt holders and are not equity shareholders.
Water	No, and we do not plan to in the next two years	We are primarily lenders/debt holders and are not equity shareholders.

FW-FS4.3

(FW-FS4.3) Does your organization provide financing and/or insurance to smallholders in the agricultural commodity supply chain?

	Provide financing and/or insurance to smallholders in the agricultural commodity supply chain	Primary reason for not providing finance and/or insurance to smallholders	Explain why your organization does not provide finance/insurance to smallholders and any plans to change this in the future
Row 1	No, and we do not plan to in the next two years	Not a strategic focus	This is not an immediate priority for us at this time.

FW-FS4.4

(FW-FS4.4) Does your organization engage in activities that could directly or indirectly influence policy, law, or regulation that may impact forests and/or water security?

	External engagement activities that could directly or indirectly influence policy, law, or regulation that may impact this issue area
Forests	Not assessed
Water	Not assessed

FW-FS5.1

(FW-FS5.1) Does your organization measure its portfolio impact on forests and/or water security?

	We measure our portfolio impact on this issue area	Primary reason for not measuring portfolio impact on this issue area	Explain why your organization does not measure its portfolio impact on this issue area and any plans to change this in the future
Investing (Asset owner) – Impact on Forests	No, and we don’t plan to in the next two years	Judged to be unimportant	This is not an immediate priority at this time.

Investing (Asset owner) – Impact on Water	No, and we don't plan to in the next two years	Judged to be unimportant	This is not an immediate priority at this time.
Insurance underwriting – Impact on Water	No, and we don't plan to in the next two years	Judged to be unimportant	This is not an immediate priority at this time.

FW-FS5.2

(FW-FS5.2) Does your organization provide finance or insurance to companies operating in any stages of the following forest risk commodity supply chains, and are you able to report on the amount of finance/insurance provided?

	Finance or insurance provided to companies operating in the supply chain for this commodity
Investing (asset owner) to companies operating in the timber products supply chain	
Investing (asset owner) to companies operating in the palm oil products supply chain	
Investing (asset owner) to companies operating in the cattle products supply chain	
Investing (asset owner) to companies operating in the soy supply chain	
Investing (asset owner) to companies operating in the rubber supply chain	
Investing (asset owner) to companies operating in the cocoa supply chain	
Investing (asset owner) to companies operating in the coffee supply chain	

FW-FS6.1

(FW-FS6.1) Have you published information about your organization's response to forests- and/or water-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Submit your response

In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms