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Open Mobile Partners with Assurant to Offer a Unique Upgrade and Protection Program in Puerto Rico

Open Up! is the territory's only mobile upgrade program that does not require an annual contract and device financing

ATLANTA, March 3, 2016 - Open Mobile, one of the fastest growing mobile network operators in Puerto Rico, is partnering with Assurant Solutions, a business segment of Assurant, Inc., to offer the territory's first upgrade and protection program without an annual contract and device financing requirement.

Called Open Up!, the program provides customers with a credit every 12 months to use on a device upgrade, as well as a protection plan that covers accidental damage, mechanical breakdown, loss and theft. Customers can make two claims via the protection plan in a consecutive 12-month period.

"With this new program, Open Mobile becomes the only company in the market to offer an upgrade and device protection program without requiring an annual contract or equipment financing," said Josué J. Gonzalez, vice president of marketing at Open Mobile. "In addition, we're offering customers an annual upgrade reimbursement. At the end of every 12-month period all payments made by the customer are credited towards upgrading their equipment."

"We are proud to partner with Open Mobile for the launch of Open UP!," said Christian Formby, president of Assurant Solutions' operations in Puerto Rico. "This unique upgrade program continues our tradition of disrupting the Puerto Rico mobile market and providing innovative solutions that meet customers' needs and requests. In addition, the program serves a broad range of mobile devices, not just the high end, offering benefits to more customers."

About Open Mobile

Established on June 12, 2007 in Puerto Rico, Open Mobile is a local market leader in the mobile communications industry. It has a solid, modern and updated network that can provide a fast and top quality customer service.

Currently, Open Mobile generates more than 300 direct jobs, operates 29 stores and kiosks around the island, in addition to a chain of indirect distribution of over 130 outlets. For more information on the products and services offered by Open Mobile visit www.openmobilepr.com.

About Assurant

A global provider of specialty protection products and related services, Assurant (NYSE:AIZ) safeguards clients and consumers against risk. A Fortune 500 company, Assurant partners with clients who are leaders in their industries to provide consumers peace of mind and financial security. Our diverse range of products and services includes: mobile device protection products and services; extended service products and related services for consumer electronics, appliances and vehicles; pre-funded funeral insurance; lender-placed homeowners insurance; property preservation and valuation services; flood insurance; renters insurance and related products; debt protection administration; credit insurance; and, manufactured housing homeowners insurance.

With approximately \$30 billion in assets and \$8 billion in annual revenue, Assurant operates primarily through its Assurant Solutions and Assurant Specialty Property business segments. Through the Assurant Foundation, established more than 30 years ago, the company and its employees are dedicated to supporting and partnering with organizations that improve communities. Visit www.assurant.com and follow us on Twitter [@AssurantNews](https://twitter.com/AssurantNews).

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