



Assurant Announces Warranty Partnership with The London Electric Vehicle Company

The LEVC One product is the first of its kind specifically for Electric Vehicle warranty coverage.

NEW YORK, January 21, 2021 - [Assurant, Inc.](#) (NYSE: AIZ), a global provider of lifestyle and housing solutions that support, protect and connect major consumer purchases like automobiles, has announced its partnership with The London Electric Vehicle Company (LEVC) to provide extended warranty solutions for their electric commercial vehicles.

The new warranty proposition, LEVC One, will cover LEVC electric TX black cabs and VN5 electric van models, more than 4,000 vehicles that are on UK roads today, and will closely resemble the Original Equipment Manufacturer (OEM) initial offering. The Assurant program will manage the day-to-day claims management, offering its customer service expertise to vehicle owners, and allowing LEVC to focus on its core business activity. The LEVC One product is the first of its kind specifically for Electric Vehicle warranty coverage, based on the [EV One](#) product launched in 2020.

LEVC One includes a standard warranty for five years and 150,000 miles for the vehicle and eight years and 150,000 miles for the battery, as well as an extended warranty of six years and 200,000 miles for the vehicle and eight years and 200,000 miles for the battery. This means that LEVC can offer a longer warranty that also covers more miles for its customers and supports the UK's transition to electric vehicles and the end of new petrol or diesel vehicle sales in 2030.

There will also be a significant expansion in the coverage of authorized LEVC dealers and repairers in the UK. TX and VN5 will be sold through LEVC's growing international dealer network, with more than 50 locations in the UK alone by the end of this year, to ensure that customers are never further than a 45-minute drive time to an authorized LEVC service point.

"Electric commercial vehicles are becoming increasingly prevalent, particularly in the UK's cities where charging infrastructure is being upgraded and incentives for low-emissions vehicles make them incredibly attractive," said Sean Kent, UK automotive director at Assurant. "For black cab and van drivers who have joined the electric revolution, it is important to have a warranty that means they can get their vehicle fixed and back to work if something does go wrong."

He continued, "Assurant was the first provider to offer an electric vehicle warranty product and we are delighted to partner with such a prominent EV manufacturer and help keep their vehicles on the road."

"As we continue to expand our footprint in the UK with greater sales and an expanding dealer network, we want to reassure our customers that we have them covered for any possible eventuality in their relationship with LEVC and their vehicle," said LEVC Commercial Director Leighton King. "We expect our vehicle model range to be put to work in demanding commercial environments, so the backing of a solid warranty is confirmation that products from LEVC are up to the task."

About Assurant Global Automotive

Assurant, Inc. (NYSE: AIZ) is a leading global solutions provider in the automobile industry



for manufacturers, large group and independent dealers, agents, third-party administrators, financial institutions, insurance providers, and vehicle technology companies. Assurant Global Automotive helps drivers protect their vehicles and avoid costly repair. With over 50 years of industry experience, Assurant is trusted by and works with nine of the top ten global automotive manufacturers serving over 48 million consumers in 17 countries. Providing innovative solutions like vehicle service contracts, performance management and training, participation options, ancillary products, guaranteed asset protection, and more, Assurant Global Automotive helps clients grow and thrive.

About Assurant

Assurant, Inc. (NYSE: AIZ) is a leading global provider of lifestyle and housing solutions that support, protect and connect major consumer purchases. Anticipating the evolving needs of consumers, Assurant partners with the world's leading brands to develop innovative products and services and to deliver an enhanced customer experience. A Fortune 500 company with a presence in 21 countries, Assurant offers mobile device solutions; extended service contracts; vehicle protection services; pre-funded funeral insurance; renters insurance and lender-placed homeowners insurance. The Assurant Foundation strengthens communities by supporting charitable partners that help protect where people live and can thrive, connect with local resources, inspire inclusion and prepare leaders of the future.

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Media Contacts:

Assurant
Andrew DeChellis
(305) 253-2244 x 4035083
Andrew.dechellis@assurant.com