



Assurant Brings the First Electric and Hybrid Vehicle Specific Protection Product to North America

Assurant EV OneSM provides wear and tear coverage giving consumers peace of mind protection from cost of maintenance and unexpected repairs.

NEW YORK, Apr. 6, 2021 - [Assurant, Inc.](#) (NYSE: AIZ), a global provider of lifestyle and housing solutions that support, protect and connect major consumer purchases like automobiles, today announced the continued global rollout of an electric vehicle (EV) and hybrid vehicle-specific protection product to North America (U.S., Canada, Mexico, and Puerto Rico). Like the Assurant EV OneSM product that launched in the U.K. in early 2020, the North American products provide wear and tear coverage, giving consumers peace of mind protection from cost of maintenance and unexpected repairs. The Assurant EV OneSM protection product will continue to be made available in countries around the world over time.

“We are excited to expand the rollout of our global electric vehicle-focused offering to North America,” said Assurant Global Automotive Senior Vice President of Global Transformation Martin Jenns. “Demand for electric vehicles continues to grow around the world, and as a leading provider of automotive service contracts, we want to be at the forefront of this evolution and provide our clients with products that align to the growing needs of their customers and help promote sustainability in the markets we serve.”

Assurant EV OneSM products in North America pick up where factory warranties stop, covering mechanical repairs and wear and tear maintenance. The North America product variations can include breakdown in EV propulsion systems, navigation and entertainment systems, electrical, steering, air conditioning, transmission, brakes, suspension, wheel alignment, bulbs, fuses and more. As the cost of vehicles continues to rise, mainly due to an increase in technology present in each vehicle, coverage products like Assurant EV OneSM protect consumers from additional post-purchase costs.

“Today, EVs represent 1.8 percent of the market in the U.S., less than 1 percent in Canada, and around 3 percent worldwide, but a number of factors are contributing to consistent growth,” stated Jenns. “Our client partners are always looking to stay ahead of the trends. With Assurant EV OneSM, we have evolved our protection products and modernized them for today’s EV buyer. Having an EV protection product today gives Assurant and our clients an opportunity to better evaluate the customer demand for these products while the market is in its infancy and positions us well for the exponential growth everyone knows is coming to EVs in the future.”

Earlier this year Assurant announced a [partnership with the London Electric Vehicle Company](#), that brought warranty coverage to more than 4,000 LEVC electric TX black cabs and VN5 electric van models on U.K. roads today.

About Assurant Global Automotive

Assurant, Inc. (NYSE: AIZ) is a leading global solutions provider in the automobile industry for manufacturers, large group and independent dealers, agents, third-party administrators, financial institutions, insurance providers, and vehicle technology companies. Assurant Global Automotive helps drivers protect their vehicles and avoid costly repair. With over 50 years of industry experience, Assurant is trusted by and works with nine of the top ten global automotive manufacturers serving over 49 million



consumers in 17 countries. Providing innovative solutions like vehicle service contracts, performance management and training, participation options, ancillary products, guaranteed asset protection, and more, Assurant Global Automotive helps clients grow and thrive.

About Assurant

Assurant, Inc. (NYSE: AIZ) is a leading global provider of lifestyle and housing solutions that support, protect and connect major consumer purchases. Anticipating the evolving needs of consumers, Assurant partners with the world's leading brands to develop innovative products and services and to deliver an enhanced customer experience. A Fortune 500 company with a presence in 21 countries, Assurant offers mobile device solutions; extended service contracts; vehicle protection services; pre-funded funeral insurance; renters insurance and lender-placed homeowners insurance. The Assurant Foundation strengthens communities by supporting charitable partners that help protect where people live and can thrive, connect with local resources, inspire inclusion and prepare leaders of the future.

Learn more at assurant.com or on Twitter [@AssurantNews](https://twitter.com/AssurantNews).

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